

The

DELTA SIG

O F D E L T A S I G M A P I



Professional Business Administration Fraternity

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MARCH 1953

The International Fraternity of Delta Sigma Pi

Professional Commerce and Business Administration Fraternity



Delta Sigma Pi was founded at New York University, School of Commerce, Accounts and Finance, on November 7, 1907, by Alexander F. Makay, Alfred Moysello, Harold V. Jacobs and H. Albert Tienken. Delta Sigma Pi is a professional fraternity organized to foster the study of business in universities; to encourage scholarship, social activity and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce; and to further a high standard of commercial ethics and culture, and the civic and commercial welfare of the community.

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DELTA SIGMA PI is a charter senior member of the Professional Interfraternity Conference, organized in 1928 to encourage high scholarship, professional research, advancement of professional ethics, and the promotion of a spirit of comity among the professional fraternities in the advancement of fraternal ideals.

The members of the Conference comprise: ARCHITECTURE, Alpha Rho Chi. CHEMISTRY, Alpha Chi Sigma. COMMERCE, Alpha Kappa Psi, Delta Sigma Pi. DENTISTRY, Alpha Omega. Delta Sigma Delta, Psi Omega, Xi Psi Phi. EDUCATION, Kappa Phi Kappa, Phi Delta Kappa, Phi Epsilon Kappa, Phi Sigma Pi. ENGINEERING, Theta Tau, Sigma Phi Delta. LAW, Gamma Eta Gamma, Delta Theta Phi, Sigma Delta Kappa, Phi Alpha Delta, Phi Beta Gamma, Phi Delta Phi. MEDICINE, Alpha Kappa Kappa, Theta Kappa Psi, Nu Sigma Nu, Phi Beta Pi, Phi Chi, Phi Delta Epsilon, Phi Lambda Kappa, Phi Rho Sigma. PHARMACY, Kappa Psi, Rho Pi Phi.

The Grand President's Column



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MARCH, 1953

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Our Cover

The UNIVERSITY OF KANSAS CITY, which is the eleventh campus to be featured on the cover of the DELTASIG is one of the youngest universities in the United States. Established in 1933, it began in a single building with a faculty of 18 and a student body of 250, and now has 12 buildings, a faculty of 260 and a student body of 5,000.

The only privately controlled university between St. Louis and Denver, it is noted for its vigorous pioneering in a basic Liberal Arts program. In spite of its being the baby of our university system it has made rapid strides in the field of education, being further noted for its School of Dentistry, now the fifth largest in the country; for its five-year course in the School of Pharmacy, and for its School of Law, whose graduates occupy important positions throughout the country, among whom was Ex-President Truman. The nucleus of these schools however, had their beginnings long before the university, in the late 1890's, and became part of the University by merger with it, thus quickening its maturity beyond its actual age.

The William Volker campus is comprised of 85 acres adjoining the residential Country Club Plaza district of Kansas City, and is the hub of a cultural center unique in American cities. Now only partially completed, this center includes, in addition to the university, the seven-million-dollar Linda Hall Scientific library, the Midwest Research Institute, the William Rockhill Nelson Art Gallery, which faces the university across the adjacent hills, the Menorah Hospital and the Kansas City Art Institute.

The colorprint of the University of Kansas City was furnished by the Union Pacific Railroad, whose cooperation in this campus series is most appreciated.

H. G. WRIGHT, Editor

J. D. THOMSON, Assistant Editor

Postmaster: Please send copies returned under labels Form 3579 to Delta Sigma Pi, 222 West Adams Street, Chicago 6, Illinois

The DELTASIG of Delta Sigma Pi is published four times annually in the months of November, January, March, and May. Material intended for publication should reach the editorial office not later than the first of the month previous to publication. Publication Office—450 Ahnaip Street, Menasha, Wisconsin. Editorial Office—222 W. Adams Street, Chicago 6, Illinois.

Subscription price: \$3 per year.

Entered as second class matter, December 24, 1931, at the post office at Menasha, Wisconsin, under the act of March 3, 1879. Acceptance for mailing at special rate of postage provided for in the Act of February 28, 1925, embodied in paragraph 4, Section 538, P. L. & R., 1932 edition. Printed in U.S.A.



HOWARD B. JOHNSON
Georgia-Kappa
Grand President

ALL OF US are aware of the recent change that has taken place in the American political scene. Regardless of our personal feelings toward the change in administration, we know that it reflects the desire of the majority of American voters, and, as such, is a part of our democratic process. We cherish a system which provides a means for making such changes and at the same time retains checks and balances to preserve the basic philosophy of government of our founding fathers.

MANY OF YOU may not be aware of some of the recent changes in the internal structure and scope of Delta Sigma Pi. In all of them, your national officers have tried to preserve the principles and respect the traditions of Delta Sigma Pi, yet give due recognition to our more mature status as the largest of the professional fraternities.

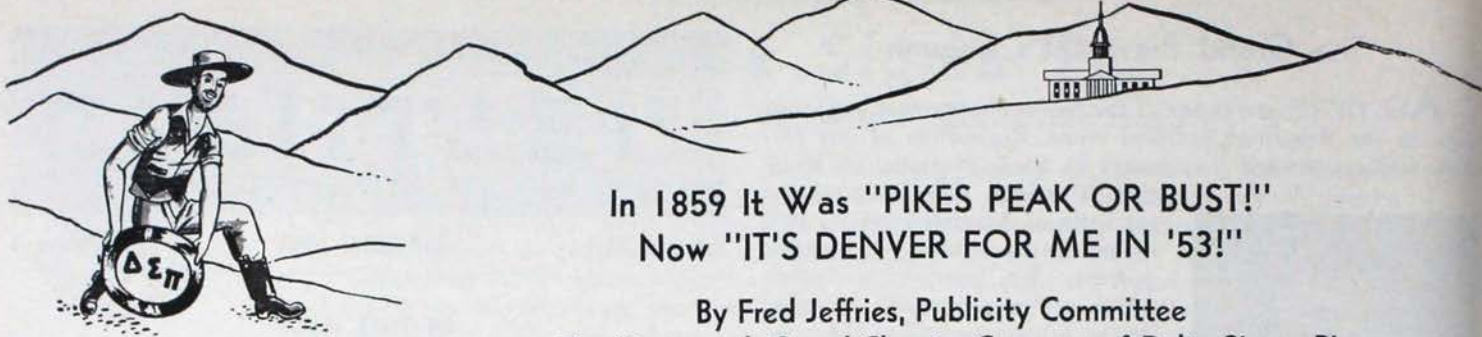
IN LOOKING THROUGH old copies of The DELTASIG, I noted the following in an article in the October, 1930 issue, written by then Secretary of the Interior Ray L. Wilbur: "If the college fraternity is to make good it must make good because it gets in harmony with the essential facts of associated life. . . . If you don't find out what those facts are and harmonize what you are doing, as our democracy goes forward, you will lose step." The fact that, since 1930, Delta Sigma Pi has continued to grow in size, scope and service is an indication that we've followed Secretary Wilbur's advice.

THE LAST ISSUE of The DELTASIG announced new fraternity titles and offices. It was felt that Executive Director and Executive Secretary more accurately describes the responsibilities and authority of our staff members than did Grand Secretary-Treasurer and Assistant Grand Secretary-Treasurer. While Grand Council adequately describes the legislative functions of our governing body, their regional and specialized assignments caused us to designate the members thereof as Directors. Whenever a Regional Director delegates supervisory authority over chapters and alumni clubs, the appointee becomes a District Director. Chapter Advisors, elected by the chapters, assume the duties of Province Officers in the abolition of the latter office.

AT THE CHAPTER LEVEL, titles have also been changed to conform more closely to business practice, the former titles being retained, however, in our initiation ceremonies. Naturally, such a transition takes time to completely effectuate, and I suppose many of us will for a while continue to refer to ourselves and to each other as: "former Scribe," "former Head Master," etc.

SPACE LIMITATIONS permit only a mention of other recent changes. A Director of Business Education will hereafter represent the university system on our Grand Council. The "Deltasig of the Year" award was inaugurated in 1952. A reserve fund has been created to eventually purchase our own Central Office quarters and provision is being made for a retirement program for our administrative officers. An Educational Foundation is now being incorporated, which can enhance the ability of Delta Sigma Pi to serve its members and the educational and business world.

It's DENVER for ME in '53!



In 1859 It Was "PIKES PEAK OR BUST!"
Now "IT'S DENVER FOR ME IN '53!"

By Fred Jeffries, Publicity Committee
The Nineteenth Grand Chapter Congress of Delta Sigma Pi

EUREKA!! 'Old Sourdough Pete' just brought in the good news that there's a GOLD STRIKE IN DENVER! I saw 'Sourdough' outside the abstract office and he said to me; "Timberline, I've thrown in with a bunch, grubstaked out of Chicagee, called Deltasigs, and we've started the biggest rush Denver's ever seen." 'Old Sourdough Pete' is representing Alpha Nu Chapter in the big land rush to file a claim on 'Fun Gulch' at the Nineteenth Grand Chapter Congress, September 6, 7, 8, and 9 in Denver.

'Sourdough' and I have been prospecting on the idea of a big strike for some time; how can we miss? Just the thought of being honored by your selection of Denver as your Grand Chapter Congress site in '53 makes everyone of 'Sourdough's' Alpha Nu Brothers mighty proud! Say, here comes 'Sourdough' now—let's slow him down a mite and see what he has to say.

Advance Registrations

'Sourdough' sure looks proud, and for two good reasons. First, a bit farther along in this article you'll locate a picture of the old boy and his burro headed towards Denver. The second reason is that 'Sourdough' represents Alpha Nu Chapter at Denver in the big gold rush. Every Chapter has a miner and a Rocky Mountain Cadillac (*Donkey, to you tenderfeet*) in this important race, but it doesn't take a fire to get your entry moving. ADVANCE REGISTRATIONS will move your burro to Denver.

Here's how it works; Each chapter and alumni club has a miner and a burro at the starting line of this big gold rush. Every advance registration fee will move your burro closer to the thrill of a lifetime—a vacation in Colorado. The chapter or club with the greatest number of paid advance registration fees will be declared the winner and suitable recognition will be given them at the Sunday night reception on the sixth of September. We will also recognize the chapter or alumni club who allows their burro to be last.

"Gents, we've drilled to bedrock and got some mighty fine lookin' ore. We figure it'll run four or five dollars a pan." That jargon means that the advance registration fee will be four dollars per member and just one dollar for your lady. That's right—'5 nuggets' per couple; and what does that get you in return? A CHANCE ON THE DRAWING OF THE DIAMOND BADGE; and a down payment on your total registration. Those five 'nuggets' give you a rich claim to a wonderful vacation in cool, colorful Colorado, at Denver, the climate capital of the world! Dig down in that 'poke' right now and sends us five 'pinches' of gold dust. We'll also accept checks, money orders, currency or any legitimate coin of the realm. Move your burro to pay dirt!

Old Pardners

Why there's brothers runnin' loose who've attended lots and lots of these Congresses and we know that the 19th is a cinch to

be on their "must" list. Look at Frank Brandes, five times;—Allen Fowler, four times;—Ruddy Janzen, seven;—Bob Hughes, three;—Bob Busse, five;—Herbert Wehe, eleven;—Ken White, six;—John McKewen, six, and on, and on, and on, as far as our mountains are high. Will you be adding to your record?

Here are some statistics on Grand Chapter Congress attendance:

Year	City	Members Registered
1947	Minneapolis	274
1949	Baltimore	294
1951	Dallas	301
1953	Denver	? (We'll settle for 500)

Now I've got a little secret to tell. Some boys got a head start on everyone else because they plan on visiting some old cronies up around Lookout Mountain and Central City before going into Denver for the big Labor Day Celebration which includes a bit of square dancing, sightseeing, hard-rock drilling competition, etc. The first place they will probably go is to Lookout Mountain where William F. 'Buffalo Bill' Cody lies at rest. 'Sourdough' helped supply the museum with some interesting items and a trip to this spot is well rewarded.

West of Denver, in what was once a rowdy mining town, is the Central City Opera House, managed by the University of Denver. Many stars have appeared on this stage; in the bygone days were Bernhardt, Mrs. Siddons, Edmund Booth and others playing to the miners and merchants of the gold boom era. Contemporary audiences now enjoy such celebrities as Regina



THE CITY AND COUNTY BUILDING of Denver is located in beautiful Civic Center very close to the Cosmopolitan Hotel, the headquarters for the 19th Grand Chapter Congress.



BUFFALO BILL'S GRAVE atop of Lookout Mountain is just an hour's drive from the heart of Denver and will be on the list of most every visitor to the 19th Grand Chapter Congress.

Resnik, Gabor Carelli, Eleanor Steber, Frances Greer and Jerome Hines; as well as Frank Fay, Mae West and Walter Huston. 'Sourdough' suggests you visit the Teller House and see his old sweetheart, the "face on the barroom floor." We know that 'Sourdough' will have the time of his life at the square dances conducted by many social groups about the Denver area. An afternoon at the track for the boys at Centennial Turf Club is in order, as well as many other favorite spots offered to the traveler by vacation minded Denver. Let's explore these recreational and relaxing accommodations that the 'old timers' enjoy.

Denver A City of Parks

Denver's more than forty parks are the envy of many a major metropolitan community whose planners were less foresighted. Mount Vernon's garden loveliness is captured at Washington Park in south central Denver. On City Park's 640 acres, more than two hundred varieties of trees and shrubs, imported from all parts of the nation form natural framing for lakes, fountains and winding walks.

Oh yes, regarding Denver's forty parks—you will never be asked to keep off the grass. These parks offer a wealth of attrac-

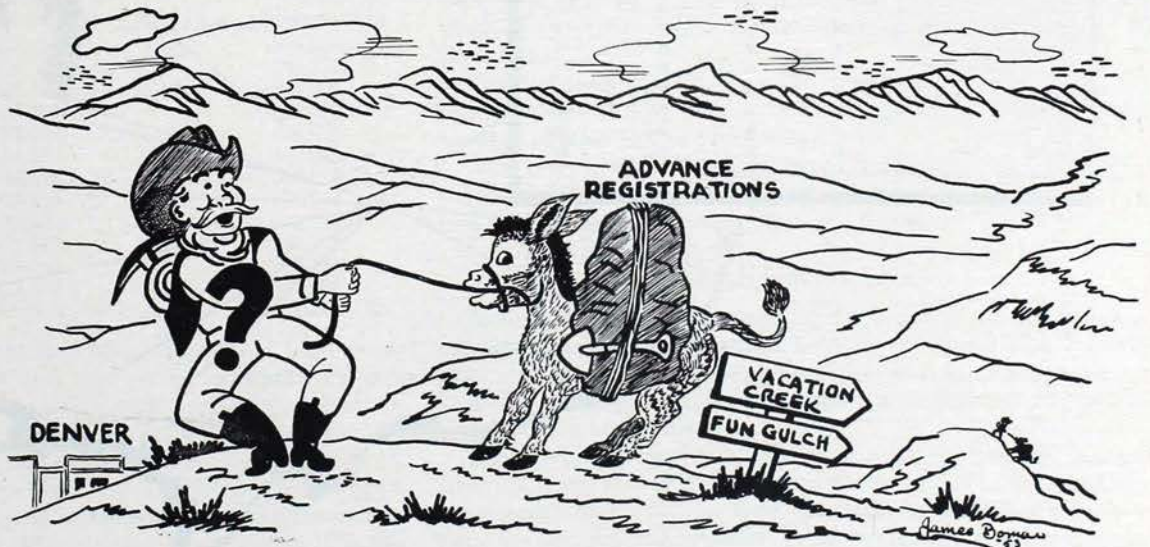
tion to entertain the entire family—an absorbing collection of animal and bird life at the Zoo—a sporty 18 hole golf course—a miniature train to delight the small fry—boating—fishing—lawn bowling—night baseball—tennis—and on summer evenings, band concerts and elaborately lighted fountain displays.

The Parks Department maintains municipal bathing beaches and wading pools; shady, pleasant rest, play and picnic grounds both in the mountains as well as the city. At Sloan's lake and abutting Cooper Lake, you will see colorful regattas, with sail and speedboat races, water skiing and aquaplaning. For open air relaxation at its nostalgic best, no visitor should overlook an evening of square dancing, either as a spectator or participant, at the Park of the Red Rocks, in the Greek Theatre, or at one of the city parks. Best of all, rugged wilderness can be found on city park land, a figurative hop, skip, and jump from the downtown business district. Denver is the only metropolitan city in the United States where you will find a municipal park system including a 14,000 foot mountain peak, ghost mining towns of days gone by, and 22,000 acres of trout streams, picnic grounds, and natural scenic treasures in every direction.

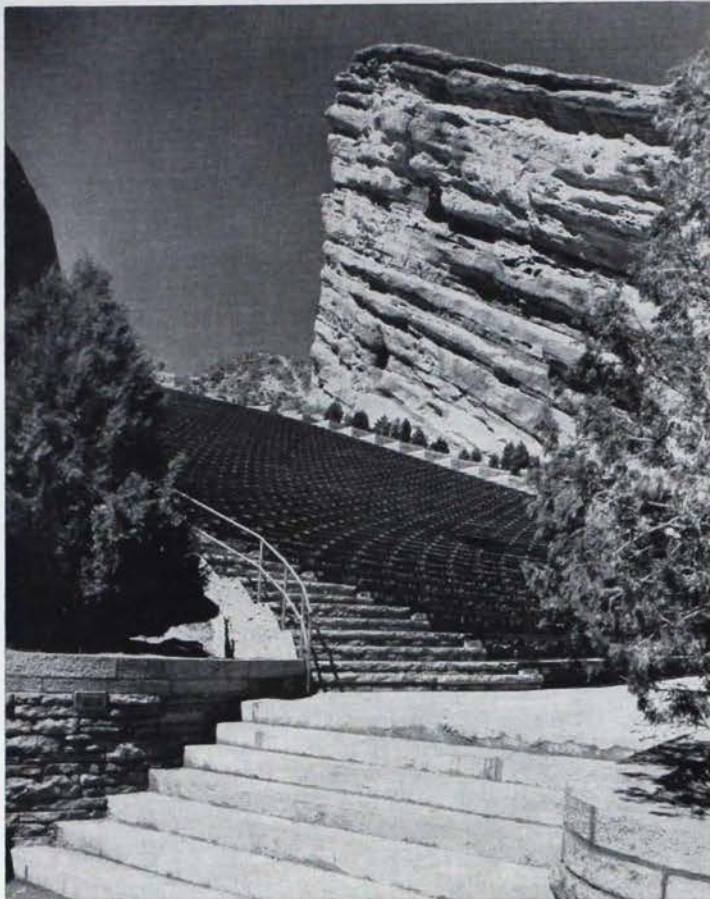
Denver Points of Interest

Civic Center houses important state and municipal buildings in an impressive setting, immediately adjoining the city's principal shopping district. Noted for its distinctive architecture and statuary, green lawns and trees from many countries it is a delight to all visitors. *Colorado State Capitol*, on Capitol Hill overlooks Civic Center from the east . . . built of gray granite, the dome covered with gold leaf from Colorado's own mines. Exactly one mile above sea level it has a vantage point beneath the dome with a breath-taking view of 150 miles of the Colorado Rockies, topped by the snow capped Continental Divide. *Denver City and County Building* on the west side of Civic Center is built on the modified lines of Roman architecture with Ionic and Corinthian columns. This building displays a world famous Christmas lighting display which enhances the beauty of her lovely architecture. *Greek Theatre*, at south side of Civic Center is the popular site of square dances, concerts and the like. *Public Library* on the north side of the center offers a Western historical department covering 50,000 pictures of the development of the West. *United States Mint*, immediately west of the Center. Tours for visitors may be arranged on week days with the consent of the superintendent of the Mint.

Museums are abundant in Denver and the main ones are as follows: *State Historical Museum*, next to the State Capitol Annex featuring historical exhibits of early Western prehistoric races and cultures. Scale models of Indian community life,



Advance Registrations can move this Burro to Denver. Will your chapter win this race?



RED ROCKS THEATER in the Colorado foothills will be the scene of the Stag Party of the 19th Grand Chapter Congress and it is also one of the famous tourist spots.

Mesa Verde dwellings and people. Pioneer developments in both mineral and folklore items. *Denver Museum of Natural History*, on the east side of City Park is world-famous for the original manner of displaying unusual collections of natural-habitat groups of animals, birds and flowers. A famous collection of meteors, minerals and pre-historic animals are also displayed.

Denver Art Museum—City and County Building, contains permanent and temporary collections of ancient, mediaeval and modern paintings, sculpture and decorative art. *Pioneer Museum*—City and County Building, exhibits objects and documents pertaining to the historic development of Denver.

Denver has many things to offer the vacationer and some of them are covered in this article. 'Old Sourdough Pete' described many of the glories of Colorado in the January issue of *The DELTASIG*. It's up to me, 'Timberline' to really get the story across as far as Denver is concerned. Now I've prevailed on 'Sourdough' to go a step farther and we have agreed to offer a vacation service in this form. We will be glad to send you free literature and answer your questions about a vacation in Colorado. Enclose them with your advance registration fee and either 'Sourdough' or myself will give them personal attention. We've tramped this Continental Divide from border to border and we've got the answers.

What To Wear

Now most of the ladies reading this article will immediately stop to decide on correctness of attire; "What should my wardrobe include?" will be their question.

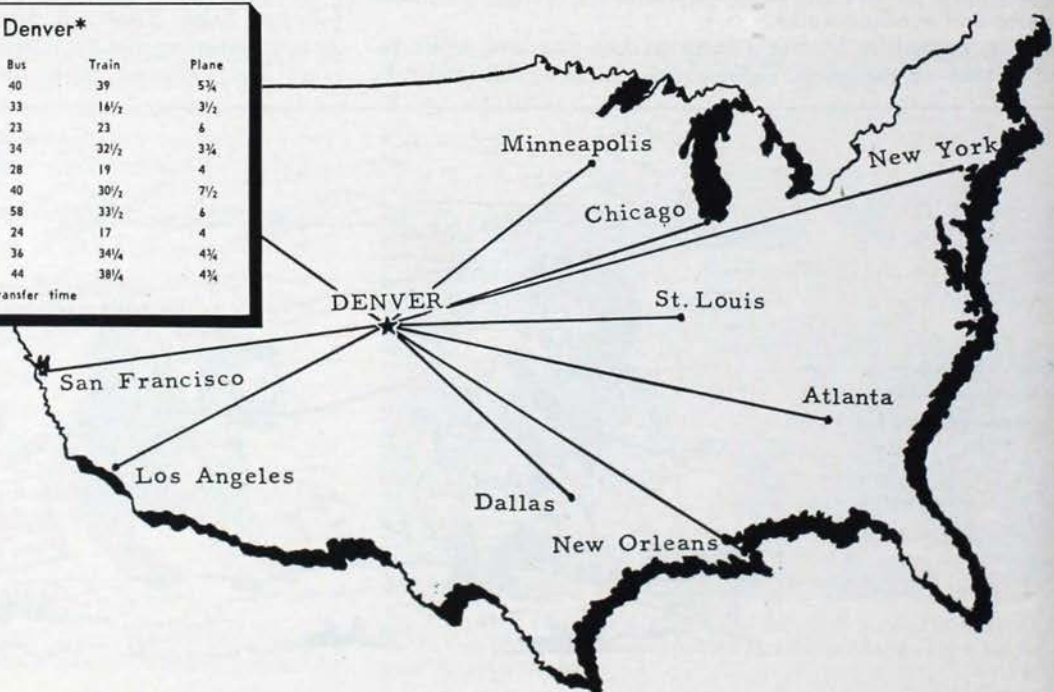
The lowlander's first evening above the 5,000 foot level demonstrates the advisability of having a light wrap within reach. Summer nights in the mountains are delightfully crisp and refreshing—call for blankets in the wee hours. Vacation clothes should include a windbreaker or light jacket and a light sweater with a woolen shirt if you visit any of our two-mile peaks. But for everyday sports wear we suggests; Jeans, light slacks, shorts and the like; T-shirts, cotton or light wool shirts; light socks, boots or sturdy shoes and a raincoat or a hat for mountain showers. Maybe a look at Denver's Climate Chart will help you in your selection of dress: August—temperature High 84.4—low 58.4; September—temperature high 76.6—low 49.4.

Remember . . . Register in Advance

Isn't it funny how a "gold strike" can make a fellow so talkative? It's a good thing 'Old Sourdough Pete' reminded us earlier about that 'grubstake' of \$4.00 or \$5.00 to move your burro to 'pay dirt.' Mail those checks now to: Harry G. Hickey, 2363 Blake St., Denver, Colo. Maybe this mileage chart will show you how far that burro has to go to win! !

Travel Time to Denver*				
From —	Auto	Bus	Train	Plane
Atlanta	36	40	39	5¼
Chicago	23	33	14½	3½
Dallas	18	23	23	6
Los Angeles	28	34	32½	3¾
Minneapolis	18	28	19	4
New Orleans	30	40	30½	7½
New York	42	58	33½	6
St. Louis	20	24	17	4
San Francisco	29	36	34¼	4¾
Seattle	32	44	38¼	4¾

* Net hours — not including stop-overs or transfer time



America's Fastest Growing Business

By W. George Potts, Alpha Iota Chapter
Sales Promotion Manager—National Securities & Research Corporation

OUT OF THE CAULDRON of social and economic upheaval encompassing the roaring 20's and the more quiescent 30's has emerged a vital and dynamic new financial institution—the *Open-end mutual investment fund*.

Quietly and without furor, this new business has gained momentum at a tremendous pace and today ranks as one of the fastest growing industries in America. In 1940, open-end mutual funds were virtually unknown. Today, this industry has net assets of over \$4 billion—and in 1952 the more than one million mutual fund shareholders collected more than \$200 million in dividends.

This rapidly expanding investment institution is creating thousands of new investors each year—investors in American industry and business. This industry already is an important influence on the stock market. The same superlatives used by Hollywood press agents—"stupendous and colossal" are being used, and with good cause, by reporters of the progress of this new financial colossus.

Today there are over 100 open-end mutual investment funds in this country. Their combined net assets at the 1952 year-end reached

the \$4,000,000,000 level—an increase of \$870 million from the year earlier figure and a growth of over 790% from the \$447 million at the 1940 year-end. This growth has been vigorous and consistent over the past twelve years, as shown by the following tabulation, based on a report of the National Association of Investment Companies on 103 leading open-end funds:

Growth of Open-End Mutual Funds

Year-End	Total Net Assets (Thousands)	Number of Shareholders
1940	447,959	296,056
1941	401,611	293,251
1942	486,850	312,609
1943	653,653	341,435
1944	882,191	421,675
1945	1,284,185	497,875
1946	1,311,108	580,221
1947	1,409,165	672,543
1948	1,505,762	722,118
1949	1,973,547	842,198
1950	2,530,563	938,651
1951	3,129,629	1,110,432
1952	4,000,000 (Est.)	1,500,000 (Est.)

It is particularly significant that open-end mutual fund assets have shown a steady growth over this period in view of the fact that certain of these years were marked by declining volume of securities business and by uncertain market trends. For example, in 1947, the total volume of transactions on the New York Stock Exchange declined almost one-third from 1946. Yet in the same year the assets of mutual funds increased almost \$100 million, while the number of shareholders increased by about 100,000.

It is well, therefore, to consider what is behind this significant financial development. *What features do mutual funds offer that other investment media do not possess? What does the future hold for mutual funds?*

What Is A Mutual Fund?

Expressed in simplest terms, mutual funds are a pool into which thousands of investors have brought together their surplus cash in order to gain investment safeguards and advantages that are available only to possessors of large sums of money.

By pooling their dollars, large and small investors alike have the benefit of professional investment management and continuous supervision at a proportionately small charge. For example, the average annual charge for investment management is about one-half of one percent. Thus, the management fee for one year on \$2,000 of net assets would be \$10—less than a year's subscription to almost any newspaper.

The combined funds of the shareholders of a mutual investment fund are spread over many securities and many industries in much the same fashion as the investments of the very wealthy or of large institutions such as banks or insurance companies. Thus, in one certificate of mutual investment fund shares, an investor has a proportionate interest in the many securities which are owned by the fund.

The sole business of an open-end mutual investment fund (or investment company) is to invest the funds of its shareholders in the securities of American corporations. To justify its existence, a mutual investment fund must do a better job of managing securities than the investors can do for themselves.

Unique Redemption Feature

Mutual investment fund shares provide a redemption feature which is unique in the field of stock investing. A shareholder may withdraw at any time from a mutual fund by simply presenting his shares to the fund or custodian of the fund for redemption. The shareholder then receives the prevailing liquidating value, which may show a tidy profit or a loss on the investment, depending on the market value of the underlying securities held by the fund on the day of liquidation. Usually there is no commission or fee charged for the privilege of liquidation.

The liquidating value is usually determined by taking the total market value of the fund's net assets and dividing it by the number of fund shares outstanding.

This is an important advantage of mutual fund shares since it means there is no lack of market such as might prevail if one had a large block of an individual stock issue.

Investment Income

Income comes into a mutual fund through dividends or interest payments on the securities held by the fund. This income, after deduction of the management fee and operating expenses (usually about $\frac{3}{4}$ of 1% per annum) is distributed pro rata to shareholders in the fund.

The fund may receive hundreds of separate items of income from its many securities. However, distributions to shareholders are usually made by the fund quarterly—four times a year—thus saving the shareholder considerable burdensome book-



W. GEORGE POTTS, Drake

keeping and tax accounting. And the income may be expected to be regular, although varying in amount with the income received by the fund from its security portfolio. *No open-end mutual investment fund has ever missed making a regular distribution of investment income.*

Security Profits

In periods of generally rising security prices, mutual funds may be able to realize profits from the sale of securities and such profits are distributed to shareholders usually once a year, near the fiscal year-end of the particular fund.

The majority of mutual funds would probably not pay capital gains dividends since the retention of security profits makes a good backlog and acts as a cushion for share prices in declining markets. However, the Federal Income Tax Law is such that a fund must pay out capital gains in order to avoid payment of income taxes.

Tax Status

The Federal Internal Revenue Code specifically provides for special tax treatment of open-end mutual investment funds which permits such funds to be relieved of all, or substantially all, federal income taxes. In order to realize this tax exemption, a fund must pay out a minimum of 90% of its net investment income to shareholders. If any portion of the income is retained by the fund, it is subject to tax, and accordingly, most funds pay out all of their net income to shareholders. Likewise if capital gains are not paid out to shareholders, these would be subject to a maximum 25% capital gains tax. Accordingly, the management of most funds conduct their business so as to divest themselves of all investment income and capital gains in order to avoid the payment of federal income taxes.

Custodianship

Mutual funds usually maintain a bank or trust company to act as a custodian of the cash and securities of the fund. These custodians often register shares, make disbursements of dividends to shareholders and perform other similar duties. However, these custodians have no responsibility for the investment management of the fund.

Unlimited Supply

The price at which shares of mutual investment funds can be purchased is known as the public offering price which is generally determined once or twice daily. The offering price is always in direct relation to the value of the net assets of the fund and the number of shares outstanding. There is practically no limit to the number of mutual fund shares which may be purchased at this public offering—a sharp contrast to the purchase of a large block of an individual issue on one of the national exchanges or on the “over-the-counter” market, where the price is directly affected by supply, demand and other market factors.

In an open-end mutual investment fund, therefore, the number of outstanding shares is constantly changing as new money comes in and as shares are redeemed or liquidated. This is the chief point of difference with the closed-end investment company whose functions and business are very similar but whose outstanding securities available for purchase by investors are fixed at a certain number of shares—like in any industrial or business corporation. Thus, purchases or sales of closed-end investment company shares are made between buyers and sellers without affecting the corporation or the number of shares outstanding—at a price determined by supply and demand, with the net asset value per share of only secondary importance.

Origin and Development

The basic idea of pooling money in order to secure the advantages of spreading of risk over many securities is not new. The first investment company may be traced to Belgium in 1822 where King William I organized the Societe Generale de Belgique. The idea did not gain wide acceptance until 1880 to 1890, when several important Scottish companies were formed.

The canny Scots readily saw the advantages of pooling their savings to total a sufficiently large amount so that experienced money managers could be obtained at a relatively low proportionate cost to each shareholder. Through this medium, Scottish and later British investment companies were able to accumulate hundreds of millions of pounds which were invested throughout the world. Much of this British and Scottish capital was invested in farm mortgages in the United States, and there are companies in existence today whose names give evidence of this, such as the Scottish Investors Mortgage Company, and Scottish-American Mortgage Company.

Early American Pattern

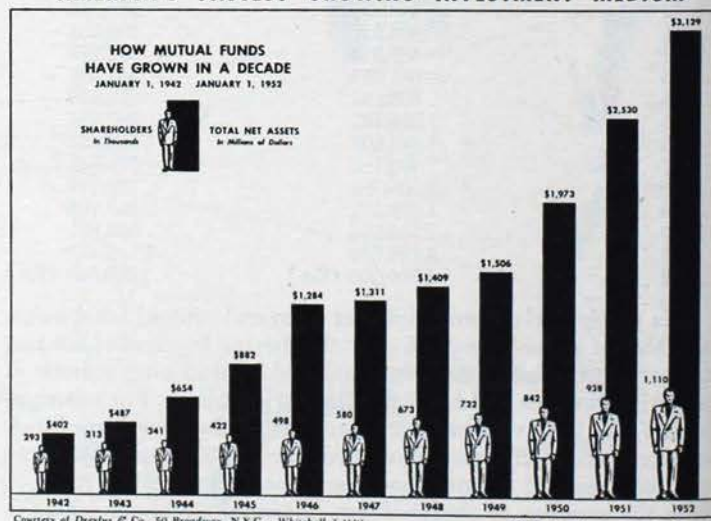
Due to a scarcity of enterprise capital in the United States until the beginning of the 20th Century, the investment company idea started slowly here. In the period of 1890-1920 only a few American investment companies made their appearance. These early examples of the modern American investment company followed the example of the British predecessors and placed primary emphasis on income and safety.

In the roaring 20's, particularly after 1926, a flood of investment companies appeared on the American scene. Some of these companies were the “fixed trust” type, wherein the investment management selected a portfolio which could not be changed for the duration of the trust. Other trusts were formed primarily as a medium of speculation. Many banking firms formed trusts which were nothing more than a dumping pool for their own unsalable underwritings. By the end of 1929 there were over \$7 billion of assets in investment companies with about 675 active companies. The years from the stock market break in November, 1929, to mid-1932 were trying times for such American investment trusts. Many trusts failed and the shrinkage in the value of their assets was even more pronounced than their growth in the preceding boom.

The Modern Mutual Investment Fund

Out of the crucible of chaos following the market crash of 1929, the abuses of investor confidence in the early American types of trust, and the resulting corrective legislation, was

AMERICA'S FASTEST GROWING INVESTMENT MEDIUM



forged the new American version of the mutual investment fund. *This investment vehicle—the open-end mutual investment fund—is a far cry from the trusts of the roaring 20's. Then the management of many so-called investment companies were more concerned with their own personal affluence than with the well-being of shareholders and the security of investment company assets. Now, the investor may possibly lose money in mutual investment fund shares through a drop in security prices but it is virtually impossible to lose because of dishonesty of management.*

The open-end feature of constantly available new shares coupled with a redemption feature is thus the American concept of the basic original idea of pooling money to secure the benefits of broad diversification to spread inherent investment risk.

Adequate Legal Safeguards

Open-end mutual investment funds must register with the Securities & Exchange Commission and are also subject to State laws and regulations. The purpose of the Federal and State regulations is to protect the interest of the shareholders and to eliminate the abuses in investment company operations in evidence during the 1920's.

The mutual fund industry "came of age" with the passage in 1940 of the Investment Company Act. This Act was passed after several years of study and investigation by Congress. The passage of this Act, which provided for continuous supervision of the industry by the SEC has caused mutual funds to prosper and expand in much the same way as the Congressional investigations and corrective legislation early in the century caused the turning point of the life insurance industry, which now has become one of the financial bulwarks of the nation.

Federal regulation has done much to provide a high level of integrity in the operation of mutual funds and has resulted in an ever increasing public confidence and acceptance of this investment medium. This regulation actually has been welcomed by the managements of mutual investment funds. The basic idea is sound and the costs appear reasonable in view of services rendered. Accordingly, the industry can thrive and prosper with the full disclosure of all material facts as required by the regulations.

Many Types of Funds

The mutual fund, unfortunately, is not a panacea for all investment evils. No one mutual fund will fit all needs—just as no one golf club will be suitable for all shots on a golf course. There are many types of funds and it is important that the investor select one or a combination that will most nearly coincide with his objectives.

There are conservative balanced funds consisting of high-grade bonds, preferred stocks and common stocks which are intended to safeguard capital. There are also balanced funds with medium quality securities to provide a somewhat higher income return than is available from high-grade securities.

For investors who may require a maximum income return—and who are in a position to accept the incumbent risk attached—there are funds composed of a broad list of dividend-paying common stocks.

Investors with adequate commitments in either stocks or real estate, may desire a conservative backlog to balance their account. For them there are mutual investment funds which invest exclusively in bonds.

Other mutual funds invest only in preferred stocks. Some funds have as their investment objective maximum volatility or appreciation in rising markets (with, of course, a concomitant risk of faster than average depreciation in declining markets). Others hold so-called "growth" stocks. Others are known as "Class" funds which invest, for example, in steel shares—oil shares or other industrial groups.

Whatever an investor's objective may be—whether it is . . . emphasis on current income . . . emphasis on protection of capital . . . appreciation in rising markets . . . low priced stocks for maximum volatility . . . partial hedge against inflation . . . or any other investment goal—the investor is sure to find one or more mutual investment funds with similar objectives—and it is reasonable to assume that professional investment managers with their experience and facilities for gathering financial data are more likely to achieve an investment objective than the average investor.

Periodic Purchasing Plans

An interesting feature of mutual investment funds is the periodic purchasing plan—buying shares on the "installment plan." Under such an arrangement, an investor may start an account with a few hundred dollars and may make successive investments of as little as \$25 per month.

In effect, the periodic purchasing plan is an open investment account by which an investor may accumulate shares of a particular mutual fund. As periodic investments are made, the account is increased by the number of shares so purchased. The investor may discontinue his plan at any time, liquidate his account for cash (at the then prevailing liquidating value) or receive a certificate for the number of shares accumulated. These features apply to the so-called "informal" plans under which an investor is not obligated to make periodic investments in either predetermined definite amounts or at specific times. The other principal type of plan is the "contractual" under which there is usually a fixed period for the life of the plan and fixed monthly amounts due on specified dates.

It is estimated that there are over 30,000 investors utilizing the "informal" type of periodic purchase plan for the accumulation of mutual fund shares—and the number is growing rapidly.

Legality As Trust Investments

There are long range implications in the fact that mutual investment fund shares are legal for trust accounts in some states. New Hampshire regulations permit investment by savings banks in certain mutual investment funds. Thirteen states permit trustees to purchase mutual investment company shares for trust accounts—some by amendment to the "Prudent Man Rule," and some by court action, statute or judicial opinion. These states are: Colorado, New Hampshire, Oklahoma, Kansas, New Jersey, South Carolina, Maine, New Mexico, Tennessee, Massachusetts, North Dakota, Washington and Wisconsin.

Twenty-one other states have adopted "Prudent Man" rules without specific mention of mutual investment funds. Some trustees have purchased mutual fund shares under such rules and have been upheld by the courts.

Cost of Acquiring Mutual Funds

An initial purchase of mutual investment fund shares is made at the public offering price which includes a sales charge, like the cost of everything that we buy. There are usually no further commissions or sales charges and an investment in fund shares may be normally liquidated without commission or fee. This initial sales charge may vary from ½ of 1% to 9%, depending on the fund selected and the amount invested, and is set forth in the Prospectus of the fund. A few funds offer their shares at net asset value. A purchase of a few hundred or a few thousand dollars will include the maximum sales charge. In case of a purchase of \$100,000 or more the sales charge may be only about 2%. A purchase of \$1 million or more may involve only a sales charge of ½ of 1%.

This sales charge should be treated by the investor as a capital expense and spread or amortized over the entire life of the investment—much like spreading the premium on fire

insurance over the entire period of coverage instead of charging it off against the first year. The sales charge may be compared to the initiation fee that one would pay to join a lodge or country club—it should be amortized over the entire period that one retains membership.

Whether the sales charge or fee seems high or low depends entirely on results. It is quite possible that the results of professional management may prove superior to results obtained by "amateur" management of investments—and in such cases, the sales charge in itself may prove to be a "good investment."

Reasons for the Growth of Mutual Investment Funds

Mutual Investment funds have grown because the basic idea of pooling money to obtain professional investment management is sound.

Mutual funds have filled investors' needs which are so well described by the late Justice Brandeis in the following quotation from his book "Other People's Money":

"... The number of securities upon the market is very large. For a small investor to make an intelligent selection from these—indeed, to pass an intelligent judgment upon a single one—is ordinarily impossible. He lacks the ability, the facilities, the training and the time essential to a proper investigation. Unless his purchase is to be little better than a gamble, he needs the advice of an expert, who, combining special knowledge with judgment, has the facilities and incentive to make a thorough investigation."

Louis D. Brandeis, Late Associate Justice
Supreme Court of the United States

The backbone of the growth of mutual funds has been the small investor—with as little as \$500 and probably not more than \$10,000. The marked trend in recent years toward redistribution of national income in favor of the lower income groups has enabled many to accumulate surplus funds for investments despite higher living costs.

Medium-sized investors with \$20,000 to \$50,000 have also been attracted to mutual funds. Many would think that this amount of capital would be sufficient for an investor to diversify his own securities and to obtain suitable research information and investment supervision from investment firms. The fact is that the potential commissions to an investment firm on an account of this size are not sufficient to justify constant supervision. A mutual fund, however,—by combining this amount with funds of many others—is able to provide constant professional investment management as well as other features and, accordingly, is attracting many in this group of investors.

Mutual investment funds also have attracted substantial investors and many single investments of a million dollars or more have been made by individuals, institutions and endowments. Harvard University, with perhaps the largest endowment fund in the world (over \$200 million), after operating the account themselves for many years, in 1948 turned over the management of its account to the investment management of a mutual investment company—a practical evidence of confidence in professional investment management.

What of the Future?

There are many indications that the relatively new mutual fund industry is on the threshold of even greater growth.

A recent nationwide survey by the New York Stock Exchange showed that only about one in every ten of the some 63 million employed adults in this country now owns corporation securities, including mutual funds. Three of every ten employed adults, the survey showed, are not shareholders principally because they are unfamiliar with the nature of the investment in corporate shares and had never considered such investments. Many had no definite reasons for not owning corporate shares. Yet a large number of these Americans enjoy more income and have larger savings than ever before. Inevitably, many of these will

become mutual fund shareholders through the educational efforts and salesmanship of investment dealers.

The potentiality of the market can be further visualized from the fact that liquid savings of individuals in the U. S. (currency, demand deposits, time deposits, savings & loan shares & U. S. Government Securities) reached \$186.0 billion at the 1951 year-end—an increase of over \$6 billion over the year earlier figure. Some economists are predicting \$200 billion by the end of 1952. Some of these monies will seek placement in the investment market and many will prefer the "mutual" way of investing.

Inflation will continue to exert pressure on the American family. With the traditional havens for money not returning sufficient income to offset rising living costs and taxes, more and more inflation-conscious investors will seek a reasonable return and opportunity for some appreciation in rising markets. Many will choose mutual funds for this purpose.

Another dynamic prospect for mutual fund investment is the pension fund, now growing, in the aggregate, at a rate of about one-half billion dollars a year.

In brief, the prospects add up to a bright future for the mutual fund industry.

The open-end mutual investment fund is but another example of typical American ingenuity. A century old idea of spreading investment risk was adopted—modified with the open-end idea to make the plan more flexible—and now it is an important segment of the American financial picture.

America has become the greatest nation on earth because our system of free enterprise provides the incentive to put ourselves and our money to work. Mutual investment funds provide a convenient and practical method for anyone to put surplus funds to work and thus to gain an active interest in our free enterprise system—the AMERICAN WAY OF LIFE.

It's DENVER for ME in '53!
How about YOU?

THE NINETEENTH

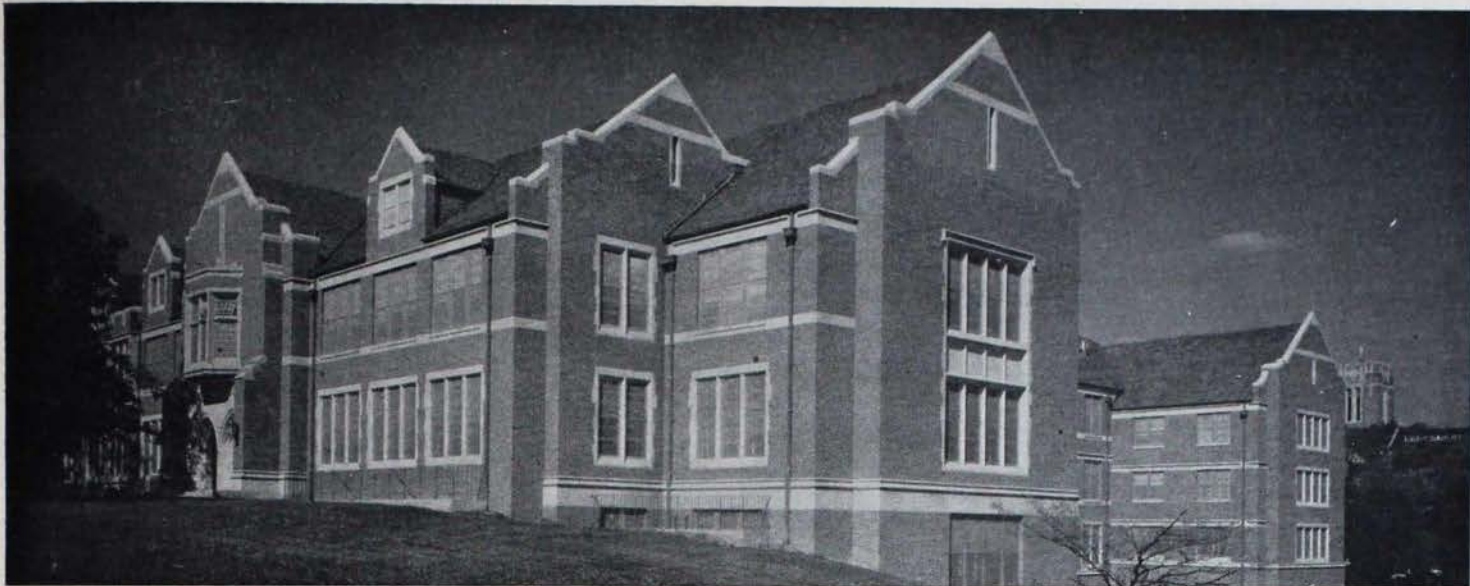
GRAND CHAPTER CONGRESS

Delta Sigma Pi's Greatest!



September 6-9, 1953

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Million Dollar Building Completed for Tennessee College of Business Administration

By Dean Frank B. Ward, Alpha Zeta Chapter
College of Business Administration, University of Tennessee

THE UNIVERSITY OF TENNESSEE College of Business Administration is now occupying its first permanent "home"—a million-dollar facility devoted to the dual purpose of training youth and serving the South's business professions.

Completion of the new structure early last fall (1952) was a memorable event for the college, which has had the largest enrollment of all colleges in the university during recent years. From their former offices on various parts of the campus, the

business staff moved into special departmentalized sections of the new building. Students were equally fortunate, gaining access to practically every tool needed for working and learning in varied business fields.

Blending beauty and utility, the brick and stone building carries out the Collegiate Gothic design that characterizes The University of Tennessee campus. Large and numerous windows, with marble sills and aluminum frames, show how architects secured an abundance of light while maintaining this Gothic tradition.

There are two main entrances, done in carved Indiana limestone with molded arches. Within the "H"-shaped structure are approxi-



DEAN FRANK B. WARD, Tennessee

mately 64,000 feet of floor space. Taking advantage of a hill-side location, architects designed the classroom area of the building in three stories and used a four-story wing for faculty and administrative offices. This design conserves space because of the lower ceilings used for offices.

Architects and planners have managed to duplicate within this "academic" structure much of the equipment and working

atmosphere of varied business professions. They feel that, in many respects, it houses a cross section of the business world.

In the marketing and retailing laboratory, for instance, is a complete section of a retail store. Counters, display windows, cash registers, and various types of wall and floor show cases form a setting not greatly different from an up-to-date department store. To keep the "store" abreast of the times a different Knoxville firm provides displays every two weeks.

Instead of school desks, modern secretarial desks, along with several types of voice-recording equipment, are provided for students of secretarial science. Office machines equipment includes electric and key-driven calculators, comptometers, posting machines, electric typewriters, and other machines found in



HORSE-SHOE COPY DESKS are a feature of journalism facilities in the new College of Business Administration Building. Students shown here edit copy in regular newsroom technique under the direction of Professor James E. Kalshoven.



ARMY OFFICERS STUDY TRANSPORTATION in the mahogany paneled conference room of the new Business Administration Building.

a modern office.

Journalism facilities are particularly suggestive of the communication world. The copyreading laboratory with its large horseshoe-shaped desks could be the nerve center of a large newspaper. The radio newsroom has wire service, copywriting, and broadcasting facilities on a par with those of the average small radio station. Also available for journalism instruction are individual darkrooms, cameras, and other photographic equipment. A modern typography laboratory is provided for students interested in designing publications or in printing.

Attention is given to small details throughout the structure. Accounting tables are of an out-size, extra-large design to accommodate ledgers and other accounting materials. In the statistics laboratory an electrical outlet is provided for each desk. Fold-away arms are provided for seats in the tiered lecture room. Some of the eighteen general purpose classrooms in the building have blackout shades and other facilities for use of audio-visual teaching aids.

A unique feature of this new building is its seminar and conference rooms which business and professional men can use for special institutes and other meetings. Since the Bureau of Busi-

ness Research is also located in the new building, expert consultation is available for business people attending these meetings.

Some facilities, like the executive conference room, were planned almost entirely with the business meeting in mind. A centrally-located study room, comfortably accommodating more than one hundred students, has been enthusiastically received and is being put to profitable use. Other rooms, such as the 180-person auditorium with tiered seats, can serve as lecture rooms for business groups as well as for students.

Other dual purpose rooms seat as many as 300 or as few as 15. Instructional facilities that lend themselves to conference discussions include equipment for broadcasting speeches and duplicating copies of talks and proceedings, photography dark-rooms, various types of projectors, and other equipment needed for illustrative purposes.

Occupancy of the new facilities has had an invigorating effect on the entire program of the College of Business Administration. Projects can be undertaken which previously were precluded by lack of space and equipment. Students and faculty are finding a new and added pleasure in working together in this new setting.



RETAILING IS REAL for the University of Tennessee students who simulate selling across the counter in this marketing laboratory in the new College of Business Administration Building. The store features counters, showcases, and other merchandising aids, as well as display items provided by local merchants.



PAM NORTH, who can always dig up a clue on TV's mystery show, "Mr. and Mrs. North," tells hubby Jerry North about their being chosen as judges for the year's Rose of Deltasig contest. Lt. Bill Weigant (Francis DeSales), at right, also seems to be taking a lively interest.

TV Sleuths Hunt 1953 Rose of Deltasig

Photos of gorgeous Deltasig "Roses" have been flowing into The Central Office steadily of late and each has seemed more lovely than the last.

We're certainly grateful for the expert help of TV detectives, Mr. and Mrs. North (Barbara Britton and Richard Denning), who are judging this year's entries and by now are doubtless busy seeking clues as to which of them has all that it takes to be crowned our "Rose of Deltasig" for '53. Photograph and story of the winner will appear in our May issue.

Last year's winner was Miss Shirley Stephenson, representing Beta Zeta Chapter at Louisiana State University.



WITH THE

ALUMNI

THE WORLD OVER

Upgren Now Dean Dartmouth Business School

DR. ARTHUR R. UPGREN, *Minnesota*, formerly professor of economics at the University of Minnesota, has been named dean of the Amos Tuck School of Business Administration at Dartmouth College. He will also serve as director of research. Before taking over his new duties, however, Brother Upgren will be on leave for part of the semester to write and study in Europe on a State Department Fulbright Scholarship. In this connection it's interesting to note that last year the Swedish government made Brother Upgren a knight in the royal order of the north star.

Dr. Upgren has been vice president and economist of the Federal Reserve Bank of Minneapolis; chief of the national economics division of the U. S. Department of Commerce; and vice chairman for the Ninth Federal Reserve District of the Committee for Economic Development. He was chairman of the Committee on Federal Debt sponsored by the Twentieth Century Fund, which has just published a report on how to reduce the national debt without causing inflation, as well as participating in many other councils and conferences on monetary matters.

A prominent speaker before business and professional groups, Dr. Upgren is joint author of a book, *Economics, Everybody's Business*, to be published this spring.

Baltimore Deltasig Heads AAA In Jacksonville

WALTER M. BAGGS, *Johns Hopkins*, has been appointed manager of the North Florida Division of the American Automobile Association, directing the division from the AAA office in Jacksonville.

For the past two years Brother Baggs has served as field supervisor of the AAA club promotion department, assisting 20 clubs from Maryland to Florida in their activities. His first affiliation with the association was as a member of its national touring service, working out of Washington, D.C. In this capacity he toured the entire state of Florida for four years and adopted it as his home. His new position really makes a true Floridian of him.

Named Senior V.P. of Trust Company

WE'RE PROUD TO ANNOUNCE that John E. Motz, *Johns Hopkins*, a member of the Baltimore Alumni Club, has been elected senior vice president of the Safe Deposit and Trust Company, Baltimore. Brother Motz has been with the company since 1930 and a vice president since 1949.

A member of Chi Chapter, he attended Johns Hopkins University and the Graduate School of Banking at Rutgers.

THE CENTRAL OFFICE REGISTER

THE FOLLOWING MEMBERS of Delta Sigma Pi have visited the Central Office since the last issue of The DELTASIG.

HAROLD SHANAFIELD, *Northwestern-Beta*, Chicago, Illinois; CHARLES BROWNLEE, *Georgia-Kappa*, Atlanta, Georgia; ROBERT REBECK, *Northwestern-Beta*, Chicago, Illinois; THOMAS LEE, *Texas Tech.*, Fort Worth, Texas; THOMAS WOLFF, *St. Louis*, St. Louis, Missouri; JAMES GRIGSBY, *Southern California*, Riverside, California; WILLIAM ANDRONOWITZ, *DePaul*, Chicago, Illinois; JOHN REGGIA, *Pennsylvania*, Northumberland, Pennsylvania; RAYMOND PETER, *Creighton*, Omaha, Nebraska; ALBERT BAX, *Loyola*, Chicago, Illinois; ROBERT LEWIS, *Northwestern-Beta*, Chicago, Illinois; WILLIAM DOMABYL, *DePaul*, Chicago, Illinois; LEONARD KUCZORA, *Loyola*, Chicago, Illinois; GEORGE BOLING, *Loyola*, Chicago, Illinois; KENNETH GLABE, *Loyola*, Chicago, Illinois; JOHN GALLAGHER, *DePaul*, Oak Park, Illinois; CHARLES MENARD, *DePaul*, Chicago, Illinois; LAWRENCE MERTES, *Northwestern-Beta*, Chicago, Illinois; ROBERT QUADE, *Iowa*, Iowa City, Iowa; JOHN RUTTAN, *Iowa*, Iowa City, Iowa; ROBERT POMORSKI, *DePaul*, Chicago, Illinois; JAMES HOSMER, *DePaul*, Chicago, Illinois; MARTIN HORAN, *Michigan*, Arlington, Virginia; ROBERT THOMPSON, *Ohio U.*, Chicago, Illinois; ROBERT FICHTNER, *Loyola*, Chicago, Illinois; JOSEPH HUGHES, *DePaul*, Chicago, Illinois; FRANK SCHLECK, *Northwestern-Beta*, Chicago, Illinois; GLENN CHAMBERS, *Georgia-Kappa*, Chicago, Illinois; STAN TAYLOR, *Michigan State*, Albuquerque, New Mexico.

Deltasig Named Chairman Of Wage Stabilization Board

DR. CHARLES KILLINGSWORTH, *Michigan State*, head of the Michigan State College department of economics since July, 1949, was named chairman of the Wage Stabilization Board in December, 1952. A nationally known labor relations authority, Brother Killingsworth has served as arbitrator at the request of the parties concerned in more than 250 labor disputes throughout the nation. He has also served as the permanent umpire of the Bethlehem Steel Company and of the United States Steel Workers of America and is acting chairman of the arbitration board for the U.S. Steel Corporation and the Steel Workers Union, as well as in several other advisory capacities to management and labor.

Born January 1, 1917, in Webb City, Mo., Brother Killingsworth received his A.B. from Missouri State College in 1938 and his M.A. from Oklahoma A & M in 1939. His doctoral work was taken at the University of Wisconsin, where he was granted his Ph.D. in 1947.

Before coming to Michigan State in 1947 as an associate professor in the department of economics, Dr. Killingsworth served as an instructor in political economy at Johns Hopkins University, 1941-46, as panel chairman for the National Labor Board, 1943-45, and as chief of the Analytical Studies Unit of the Federal Security Administration, 1945-46. His book, *State Labor Relations Acts*, published in 1948, is a thorough analysis of the policies, provisions and effects of state labor relations laws. He has also authored *Trade Union Publications, 1850-1941*, a 3-volume work.



FOUNDERS' DAY BANQUET of the Denver Alumni Club. At the speakers' table, left to right: Stan Shirk, Bob Creighton, Monty Smith, Arthur Krauss, Harry Hickey, John Kavan, Bob Miles, and Bob Laws.

Delta Sigma Pi Alumnus Is Lebanon Rotary Fellow

ALEXANDER J. NADER of Altoona, Pa., *Georgetown* is attending the American University of Beirut, Lebanon, as a Rotary Fellow for 1952-53. One of 111 young men and women from 34 countries to be awarded Fellowships by the Rotary International for the current year, he is studying political-economic relations of the Arab Middle East with the Western Powers in preparation for a career in international relations.

Brother Nader received the B.S. degree from the School of Foreign Service of Georgetown University in Washington, D.C. in June, 1950, and in September, 1952, received the M.S. degree in International Relations. At the University, he was President of the Student Body, president of the Student Council and marshal of his graduating class, in addition to being president of Mu Chapter of Delta Sigma. He was also vice president of the Edmund Campion Debating Society. From 1945 to 1947, he served in the U.S. Army, concluding his term of duty as information-education specialist in the Philippines.

Last year, Mackey Emmert of Newtown Square, Conn., winner of the Gold Key of Delta Sigma Pi at Penn State and a member of Alpha Gamma Chapter, studied at the University College of Wales as a Rotary Fellow.

PERSONAL MENTION

W. H. ROLHFF, *Iowa*, is now filling the Office of the President at Wilson Brothers, Chicago—the sporting goods firm.

RONALD E. DANIELS, *Buffalo*, was elected president of the National Mineral Wool Ass'n. He is vice-president and secretary of the Federal Portland Cement Co., Buffalo, N.Y.

EDWARD J. SACZAWA, *Rutgers-Beta Rho*, started a new job for the Tung Sol Corporation as assistant chief in their Standards Department.

PETER E. TROTTA, *Rutgers-Beta Rho*, is back again with the Automobile Association of New Jersey. Pete resigned from the home office and then got a job with the same company as assistant manager of one of their branches.

RICHARD L. KRAMER, *Detroit*, is an accountant with Chevrolet Gear and Axle in Detroit, Mich.

GERALD C. INMAN, *Detroit*, recently accepted a position in the purchasing department of the Kerr Machinery Co., Detroit, Mich.

ROBERT J. KAUFMAN, *Detroit*, is an accountant with Bernstein and Bernstein, a public accounting firm in Detroit, Mich.

JAMES S. CARTER, *Missouri*, was promoted to the position of tax manager in the St. Louis office of Arthur Anderson & Co.

WILLIAM F. GLISS, *Johns Hopkins-Chi*, will lecture for McCoy College's informal courses, discussing "insurance stocks" which he handles for John C. Legg and Co., Baltimore investment brokers.

CHARLES STEINBOCK, *Johns Hopkins-Chi*, after release from Army reserve call, is now associated with Power & Combustion, Inc., Baltimore, as comptroller and assistant secretary treasurer.

DOUGLAS A. NIEDT, *Washington U.* has recently been promoted to sales promotion manager of the Steelcote Manufacturing Co., St. Louis, Mo.

JOSEPH A. LANGRIDGE, *Louisiana State*, has become the vice-president of The Richard Gill Company, San Antonio, Texas.

THOMAS W. NOVOTNY, *Northwestern-Zeta*, now has a position as internal auditor for the Stewart-Warner Corporation, Chicago, Ill.

HAROLD R. NICHOLS, *Kansas*, has been advanced to the position of chief underwriter for the Farmers Insurance Group, Colorado Springs, Colo.

CHRIS V. KEMENDO, *Oklahoma*, recently became manager of the audit department of the accounting firm, Arthur Young & Co., Wichita, Kansas.

LOUIS C. EINWICK, *North Carolina State*, was made vice-president of the Universal C.I.T. Credit Corporation, of Philadelphia.

JOHN C. VEHTE, *Rider*, has become a full partner in the firm of Roy E. Williams and Co., public accountants, Camden, N.J.

WILLIAM A. BAREFOOT, *North Carolina State*, is now the manager of the S. H. Kress and Co., variety store in West Palm Beach, Fla.

LELAND G. HULST, *Rider*, is an accountant with the Willson & Eaton Co., Amenia, N.Y.

LOUIS B. WILLIAMS, *Texas*, has taken a new position as manager of personnel for The Babcock & Wilcox Co., Paris, Texas.

SAMUEL E. BASS, *Baylor*, is a partner in the B & W Construction Co., Orange, Texas, as well as being self-employed in the insurance business.

FRED DIAMOND, *Florida*, is an insurance agent for the Diamond-Berk Insurance Agency of Miami, Florida, which just moved into its own new building.

CHARLES E. CREAL, *Florida*, has become the president of the Citizens Bank of Bunnell, Florida. He is also city commissioner of Bunnell.

WILLIAM R. MCGUIRE, *Johns Hopkins-Chi*, was recently elected president of the P.T.A. of Loch Raven School in suburban Baltimore.

WILLIAM W. PERKINS, *Louisiana State*, has become the part owner of the T. H. Perkins Furniture Co., Brookhaven, Miss.

FRANK R. PURDY, *Kentucky*, is the part owner and manager of the Purdy & Cooke Realty Co., Inc., Lexington, Ky.

THOMAS F. CUMMINGS, *Boston*, is the southwest division manager of the Liberty Mutual Fire Insurance Co. of Dallas, Texas.

JOHN D. FOUNTAIN, *Georgetown*, has been promoted to the position of international relations officer, Department of State, Washington, D.C.

HENRY W. EIRING, *Georgetown*, has established his own firm of certified public accountants and tax consultants in Annapolis, Md.

Two Kappa Members Highlight Florida Affairs

WARREN BLACKMON, *Georgia-Kappa*, formerly of Atlanta but more recently a resident of Fort Pierce, Fla., became top administrative aide to Governor Dan McCarty of Florida when the new state administration went into office January 1.

Brother Blackmon attended the Atlanta Division, University of Georgia, and was employed by an Atlanta advertising agency from 1938 to 1947. He then moved to Florida to become secretary of the Fort Pierce Chamber of Commerce. Now he has moved on to a position of high responsibility in state affairs. He is also serving as District Director of Delta Sigma Pi, with the chapters at the University of Florida, Miami and Florida State under his guidance.

Another *Kappa Chapter* member, Ed Clark, is president of the Tallahassee Chamber of Commerce and was in charge of the Governor's inauguration. Ed also serves Delta Sigma Pi as Chapter Advisor of Gamma Lambda Chapter at Florida State University.

Lang Heads Northwestern Evening School of Commerce

DANIEL R. LANG, *Northwestern-Beta* associate professor of business writing, has been named director of the evening division of the School of Commerce. Brother Lang, who has been on the faculty since 1940, formerly taught at the University of Illinois, received his bachelor's degree in English from Elmhurst College, his master's from Washington University, and his Ph.D. from the University of Illinois.

He is a vice-president of the American Business Writing Association, a business writing consultant, and co-author with Walter K. Smart of *The Handbook of Effective Writing*.

ALUMNI ACTION

DO YOU EVER READ the "Letters to the Editor" section of your favorite newspaper or periodical? Try it some time. You will find some very interesting reading there.

First you will find the "smart-aleck" letter from the fellow who hastens to point out that the editor was grievously in error by reporting "such and such" when he should have said "thus and so."

There is sure to be a letter from the man who violently disagrees with the views expressed in a previous issue on one subject or another.

Letters of praise are never left out. (*Chances are, the editor writes these himself.*)

The "Letters to the Editor" column is the playground of all the cranks and screw balls. Fantastic schemes are explained. Complaints about public service, government, or the high cost of living, etc. are aired. Opinions are expressed. Arguments are presented. People in high places are commended and criticized, praised and damned.

Yet, no healthy democratic community or organization should be without its "Letters to the Editor" column, because it is the voice of the people. It is here that the common man without the advantage of high office or fancy public relations services, can have his say. Through this channel the "kings and princes" of commerce and government can discover the views and feelings of their loyal subjects. It is the great leveler—since neither wealth, power nor education is a requirement. Any one can get into the act.

More important, however, is the fact that the "Letters to the Editor" column has often been the source of great new ideas, that have been adopted and carried out to make this a better world in which to live.

"Letters to the Editor" in our fraternity is the newly created "Alumni Action." This is an informal newsletter published bi-monthly by your Committee on Alumni Activities. One of the primary purposes of "Alumni Action" is to give you the opportunity to express your views. We can all agree that Delta Sigma Pi is a great organization but there is always room for improvement. Your Grand President and the Grand Council are constantly searching for ways to make Delta Sigma Pi an even greater organization. They want your ideas; your suggestions for improvement, your criticisms.

So, let us hear from you. We are as informal as all get out. Don't worry about your literary style, your mastery of the English language—just write us. Express your thoughts in your own carefree style.

Send all correspondence to: Robert O. Lewis, 515 Woodbine Ave., Oak Park, Ill.—JAMES J. MOORE

Deltasig Now Heads Oglethorpe University

DR. J. WHITNEY BUNTING, *Georgia-Pi*, has been elected new president of Oglethorpe University in Georgia, to continue the school's unusual educational policies begun by outgoing President Dr. Philip Weltner, who was named chairman of the board. Dr. Bunting has been handling many of the executive duties of the college as vice-president since last September.

Oglethorpe's new 39-year-old president received his B.S., M.A., M.B.A. and Ph.D. degrees from the University of Pennsylvania. He was formerly director of the Bureau of Business Research, University of Georgia, and before that served as chairman of the department of economics at the Atlanta Division. He joined the Oglethorpe faculty last summer.

M E R G E R S

ALLAN STINNETT, *Oklahoma*, on June 6, 1952, to Jean Mouser, at Perry, Oklahoma.

RUSSELL SWARTS, *Oklahoma*, on June 7, 1952, to Gloria Kelly, at Carnegie, Oklahoma.

JIM RUNYON, *Nebraska*, on June 8, 1952, to Caryl Besse, at Lincoln, Nebraska.

DAN CAMP, *Drake*, on June 11, 1952, to Phyllis Moreland, at Guthrie Center, Iowa.

ROBERT D. JOHNSON, *Northwestern-Beta*, on June 21, 1952, to Betty Lou Hoban, at Chicago, Ill.

TOMMY CROOK, *Mississippi State*, summer of 1952, to Eva Brook McCullen, at Becker, Mississippi.

HERBERT LIMPET, *Rutgers-Beta Omicron*, on August 9, 1952, to Faith D'Agostino, at Newark, N.J.

PAUL SAVINO, *Rutgers-Beta Omicron*, on August 9, 1952, to Lila Robina, at Newark, N.J.

OATHER Q. JOHNSON, JR., *Iowa*, on August 10, 1952, to Marjorie Lou Buckman, at West Liberty, Iowa.

GEORGE FRANCIS, *Mississippi State*, in August, 1952, to Doris Ann Gideon, at Amory, Mississippi.

JESSE JOY, JR., *Mississippi State*, summer of 1952, to Elizabeth Drue Fielder, at Vicksburg, Mississippi.

ROGER EASTON, *Michigan*, on August 16, 1952, to Roberta C. Clark, at Ann Arbor, Michigan.

FRANK J. SILLER, *Michigan*, on August 16, 1952, to Lily M. Sorenson, at Ann Arbor, Michigan.

GERALD F. SCHILD, *Marquette*, on August 16, 1952, to Frances Duran, at Los Angeles, Calif.

ROBERT KIMBROUGH, *Michigan*, on August 23, 1952, to Phyllis King, at Detroit, Michigan.

RICHARD P. TURNER, *Cincinnati*, on August 23, 1952, to Kaye Ann Willenbrink, at Lockland, Ohio.

JOHN BAUER, *Nebraska*, on August 24, 1952, to Frances Bohner, at Lincoln, Nebraska.

FRED WHITING, *Oklahoma*, on August 25, 1952, to Mary Ann Ellis, at Vinita, Oklahoma.

JOHN LASKOWSKI, *Marquette*, on August 30, 1952, to Audrey Ann Schneider at Milwaukee, Wisconsin.

DICK STONIER, *Drake*, on August 31, 1952, to Shirley R. Taylor, at Des Moines, Iowa.

BRUCE MACRAE, *Maryland*, on September 6, 1952, to Laura Belle Wyatt at Washington, D.C.

MARC S. CHAPPELL, JR., *Rutgers-Beta Omicron*, on September 13, 1952, to Althea Hanson, at Bristol, Conn.

JOHN CLOSS, *Marquette*, on September 13, 1952, to Mary Walker, at Milwaukee, Wisconsin.

LEROY HEULER, *Marquette*, on September 13, 1952, to Pat Grayson, at Milwaukee, Wisconsin.

EARL WINKLEMAN, *Marquette*, on September 13, 1952, to Ruth Elaine McAllister, at Clinton, Iowa.

VLADO BARTOS, *Cincinnati*, on September 20, 1952, to Helen Racke, at Fort Thomas, Ky.

WILLIAM J. STEWART, *Missouri*, on October 4, 1952, to June Eiswirth at Webster Grove, Mo.

ANDREW BOCHNOVIC, *Rutgers-Beta Omicron*, on October 4, 1952, to Florence Pracon, at Jersey City, New Jersey.

ROY J. JOVIEN, *Illinois*, on October 8, 1952, to Joan Schultz, at Urbana, Ill.

ROCCO A. DOMINO, *Cincinnati*, on October 11, 1952, to Perry McDevitt, at Cincinnati, Ohio.

JACK LOVE, *Oklahoma*, on October 18, 1952, to Nadine Norton, at Oklahoma City, Oklahoma.

LEHAN B. PAULIN, *Detroit*, on October 18, 1952, to Thelma Monroe, at Richmond, Va.

NORMAN J. VIEHMANN, *Michigan*, on October 25, 1952, to Elaine Frances Kleinschmidt, at Manhasset, New York.

ANDREW J. DEMARIA, *Southern California*, on November 1, 1952, to Jackie De Preker, at Las Vegas, Nevada.

RAYMOND ROTHE, *Rutgers-Beta Omicron*, on November 14, 1952, to Dorothy McClelland, at Woodridge, New Jersey.

DELTA SIGS OF ACHIEVEMENT

ROBERT RAIBLE, Kentucky, Minister, First Unitarian Church, Dallas

AT THE Eighteenth Grand Chapter Congress, held in Dallas in 1951, the invocation was given by a member of the Congress Committee, Reverend Robert Raible, Eta Chapter, University of Kentucky. While many Deltasigs have achieved honors in high places in the marts of men, Bob Raible has the unusual distinction, as a member of a professional business fraternity, to have become outstanding in the widely diverse field of theology.



REV. ROBERT RAIBLE,
Kentucky

In addition to his duties as minister of the First Unitarian Church of Dallas, where Brother Raible has served since 1942, he has and is taking the lead in many related activities of great scope and significance. From 1944 to 1949 he was regional director of the Southwestern Unitarian Conference, and since 1949 he has been president of the Unitarian Ministers Association; a member of the board of directors of the American Unitarian Association; a member of the Advisory Council, United World Federalists, and a member of the Council on World Affairs. He holds a fellowship as minister of both the Unitarian and the Universalist churches.

Brother Raible's business career was short-lived. After obtaining his A.B. degree in business administration in 1921 from the University of Kentucky, where he was charter member No. 2 of Eta Chapter and held the

office of "scribe," his first position was with the Citizens Union Bank of Louisville. Later he went to work for the United States Foil Company (now Reynolds Metal Company). In less than a year, however, he was back at book learning with a new aim in view. He attended Harvard Divinity School from 1922-25, then Harvard University, where in 1929 he received the degree of Master of Education after graduate study in theology, social ethics and education. Later he took more graduate work at the University of Chicago.

Concurrent with his academic work, Bob directed student and religious education programs of the Unitarian Church in Cambridge, Massachusetts from 1925 to 1928, and subsequently, until coming to Dallas, served as minister of Unitarian churches in Peterborough, New Hampshire and Greenfield, Massachusetts.

Brother Raible is a Life Member of the Delta Sigma Pi and we are indeed proud to count among our brothers one who has so successfully charted his course in ways of spiritual service.

HARRY B. LACKEY, Alabama Southern Bell Manager

HARRY B. LACKEY, *Alabama*, who started his career with the Southern Bell Telephone Company some 25 years ago in their Birmingham business office, has been promoted to manager of that company's operations in his home state, Alabama.



HARRY B. LACKEY, Ala-
bama

Since joining Southern Bell back in 1927, Brother Lackey steadily advanced and became widely experienced and well qualified to assume his present top management job, having filled various supervisory posts in Atlanta, Georgia, and Jacksonville, Florida. He was advanced to Savannah, Georgia district manager in 1941 and became New Orleans, Louisiana district manager in 1942. He joined the staff of the general commercial manager at the Atlanta headquarters in 1950 and assisted in directing business operations in the nine-state Southern Bell territory. His promotion to Alabama Manager brought him back to the place of his initial assignment, Birmingham, where he now heads state-wide business operations.

Born on Sand mountain in DeKalb County, Alabama, Brother Lackey was educated in the Birmingham public schools; Marion County High School at Guin; the University of Alabama, and Georgia Tech, being graduated from the latter. It was while he was at the University of Alabama, in 1926, that he became a member of Alpha Sigma Chapter of Delta Sigma Pi.

In addition to his telephone company duties, Brother Lackey has been active in civic and other public-spirited enterprises wherever he has lived. While in New Orleans, he was a member of the board of directors of the Chamber of Commerce, Better Business Bureau, International House, Safety Council, American Red Cross and the Boy Scouts. He is a past president of the New Orleans Rotary Club, the New Orleans Electrical Association, and the Louisiana Armed Forces Communications Association.

Doughton Appointed Manager Sears' Pittsburgh Stores

LEWIS L. DOUGHTON, *Kansas*, manager of Sears, Roebuck's Wilmington stores since 1949, has been promoted to the management of their group of retail stores in Pittsburgh, consisting of two type "A" stores and two smaller "B" stores.

Brother Doughton, a member of Iota Chapter, was graduated in Business Administration from the University of Kansas in 1926 and studied law at Kansas City School of Law. After several years with independent department stores in Missouri and Texas, he joined the Sears organization and served as manager of their Birmingham, Alabama store from 1932 until his transfer to Wilmington some three years ago. Now he has gone on to greater recognition and responsibilities in the Pittsburgh area.

Youngest Division Auditor Is Missouri Deltasig

RICHARD B. ASEL, *Missouri*, has recently been appointed division auditor of receipts for the Southwestern Bell Telephone Company in Arkansas. Brother Asel was graduated from the University of Missouri in 1939 with a B.S. in Business Administration. He began working for the Southwestern Bell at Little Rock in 1939, and has held various positions in its revenue accounting office.

His duties involve complete supervision over all revenue accounting matters in the State of Arkansas, including 14 supervisors and approximately 175 occupational employees. At the age of 38, Asel is the youngest division auditor in his company, which operates in the states of Missouri, Kansas, Arkansas, Oklahoma and Texas.

Hal Shanafield Honored By Coast Guard League

HAROLD A. SHANAFIELD, *Northwestern-Beta*, Life member and a past president of Beta Chapter, was recently elected a national vice commander of the Coast Guard League. He was formerly commander of the League's ninth district and of the Lake Shore of Chicago Chapter 925.

Hal, who is managing editor of the Haywood Publishing Company, Chicago, is also an instructor in the evening division of Northwestern University's School of Commerce.

DIVIDENDS

To Brother and Mrs. William Wolwender, *Cincinnati*, on July 31, 1952, a son, Eric William.

To Brother and Mrs. Thomas Corbett, *Rutgers-Beta Rho*, on August 13, 1952, a son, Glenn Francis.

To Brother and Mrs. William F. Burg, Jr., *Pennsylvania*, on August 20, 1952, a daughter, Constance Hope.

To Brother and Mrs. John Alvertson, *Cincinnati*, on August 30, 1952, a daughter, Inge Christine.

To Brother and Mrs. John Breitfuss, *Northwestern-Beta*, on August 30, 1952, a son, Dennis Joseph.

To Brother and Mrs. Walter Tompkins, *Nebraska*, on August 30, 1952, a daughter, Debra Jane.

To Brother and Mrs. Edward Wallschlaeger, *Marquette*, on September 8, 1952, a son, Edward Robert.

To Brother and Mrs. James Kent, *Michigan State*, on September 15, 1952, a son, Brian Edmund.

To Brother and Mrs. Jay H. Hering, *Cincinnati*, on September 17, 1952, a son, Jay H., Jr.

To Brother and Mrs. Charles F. Meyer, Jr., *Cincinnati*, on September 20, 1952, a daughter, Margaret Mary.

To Brother and Mrs. Ralph Doerner, *Louisiana State*, September 23, 1952, a son, Paul Andrew.

To Brother and Mrs. John I. Denny, *Missouri*, on September 23, 1952, a son, Walter.

To Brother and Mrs. Frank Ranier, *Pennsylvania*, on October 4, 1952, a daughter, Diane.

To Brother and Mrs. Tom McCormack, *Michigan State*, on October 7, 1952, a son, Kevin Michael.

To Brother and Mrs. William H. Durham, Jr., *Wake Forest*, on October 8, 1952, a son, Thomas Wesley.

To Brother and Mrs. Douglas A. Niedt, *Washington U.*, on October 8, 1952, a son, Douglas A. Niedt, Jr.

To Brother and Mrs. Joseph O'Berle, Jr., *Johns Hopkins*, on October 9, 1952, a daughter, Maria Cecilia.

To Brother and Mrs. Richard Zoch, *Rutgers-Beta Omicron*, on October 11, 1952, a daughter, Jane Ellen.

To Brother and Mrs. Edwin Cornell, *Rutgers-Beta Omicron*, on October 26, 1952, a daughter, Susan Jane.

To Brother and Mrs. William Edge, Jr., *Georgia-Kappa*, on October 28, 1952, a daughter, Patricia Gail.

To Brother and Mrs. Charles Butler, *Johns Hopkins*, on October 30, 1952, a daughter, Mary Ellen.

To Brother and Mrs. Edward Trollinger, *Georgetown*, on November 1, 1952, a son, John Kenneth.

To Brother and Mrs. William Karl, *Johns Hopkins*, on November 5, 1952, a daughter, Sharon Ellen.

To Brother and Mrs. Joseph Grady, *Pennsylvania*, on November 7, 1952, a daughter, Karen.

To Brother and Mrs. Paul D. Paradise, *Missouri*, on November 22, 1952, a son, Thomas Lyman.

To Brother and Mrs. Donald L. Voltz, *Buf-falo*, on November 24, 1952, a daughter, Patricia Anne.

To Brother and Mrs. Olen F. Proctor, *Missouri*, on November 24, 1952, a daughter, Cathrine Louise.

To Brother and Mrs. Don Heter, *Missouri*, on November 25, 1952, a son, Dana Donald, Jr.

To Brother and Mrs. Fred M. Kleppsattel, *Missouri*, on November 27, 1952, a daughter, Joan Ella.

To Brother and Mrs. John H. Peterson, *Rider*, on December 1, 1952, a son, Bruce Brian.

To Brother and Mrs. Bayne Scurlock, *Georgetown*, on December 22, 1952, a son, James Arthur.

To Brother and Mrs. Bruce T. Wilgus, Jr., *Louisiana State*, on January 1, 1953, a daughter, Anna Louise.

To Brother and Mrs. C. S. Haitz, *Wake Forest*, on January 4, 1953, a son, Robert Walter.

To Brother and Mrs. Joseph A. Vollmar, *Buffalo*, on January 7, 1953, a daughter, Mary Theresa.

To Brother and Mrs. Allan R. Benson, *Kent State*, on January 23, 1953, a daughter, Cathy Lee.

Wayne Member Is Guest At NAM Meeting

GAMMA THETA CHAPTER is proud of Brother Brad Brown and it has reason to be. Brad was recommended by Brother Earl Bunting, Managing Director of the National Association of Manufacturers, for the honor of attending the 57th Annual Congress of American Industry, which is sponsored by his organization. Only one college in each state is represented at the Congress, and Detroit Institute of Technology was already picked for Michigan. But Brother Bunting thought Brad should be allowed to attend the Congress as an unofficial delegate from Delta Sigma Pi, and so Brad was in New York City during December to serve as the eyes and ears of our fraternity.

We are very grateful to Brother Bunting for keeping the interests of the fraternity at heart in practice as well as in theory. This will be an experience which will not be forgotten soon by Brad, and Delta Sigma Pi will profit from it. —WILLIAM LINSNER

One Of Seven In The Nation

LEO J. MERTEN, *Michigan State*, one of our brothers and faculty members, was named a *Chartered Property and Casualty Underwriter* at the underwriters' national conferment dinner in St. Louis last fall. Brother Merten received his degree of *Chartered Life Underwriter* two years ago and, with this recent honor, is one of only seven men in the United States to hold these two highest professional designations in the insurance field.

Upon completing his undergraduate work at Michigan State, Brother Merten received his master's degree in insurance from the Wharton School of Commerce and Finance at the University of Pennsylvania in 1947. At present he is actively engaged in teaching several insurance courses at Michigan State, in addition to being a full-time partner in the Merten Insurance Agency of Lansing.

Due to his many successful accomplishments and hard work, Gamma Kappa Chapter proudly salutes Leo J. Merten as "One of Seven in the Nation."

LIFE MEMBERS

- 1725 BILLY Y. BURTON, *Gamma Nu*, Wake Forest
- 1726 ELZIE MANSHIP, *Alpha Nu*, Denver
- 1727 CHESTER D. JACIELO, *Gamma Kappa*, Michigan State
- 1728 ROBERT H. BIRKBY, *Alpha Rho*, Colorado
- 1729 HENRY V. INGRAM, *Alpha Gamma*, Penn State
- 1730 JAMES C. VANDIVER, *Alpha Eta*, South Dakota
- 1731 WILLIAM H. LUCAS, *Kappa*, Georgia
- 1732 JOE W. SEAY, *Beta Upsilon*, Texas Tech.
- 1733 BUELL F. BRANDT, JR., *Mu*, Georgetown
- 1734 LEO A. MAXON, *Beta*, Northwestern
- 1735 JAMES E. LAMUNYON, *Beta Upsilon*, Texas Tech.
- 1736 ANDREW MIKULA, JR., *Epsilon*, Iowa
- 1737 GERALD C. INMAN, *Theta*, Detroit
- 1738 JOHN J. GRIGGS, *Kappa*, Georgia
- 1739 ARCHIE S. RIGGINS, JR., *Mu*, Georgetown
- 1740 BILLY F. HYDE, *Pi*, Georgia
- 1741 JOHN G. DUBAY, *Chi*, Johns Hopkins

- 1742 ANDREW T. FOGARTY, *Alpha Theta*, Cincinnati
- 1743 FRANKLIN A. TOBER, *Alpha Kappa*, Buffalo
- 1744 JOHN W. VIA, JR., *Alpha Xi*, Virginia
- 1745 JOHN A. YOUNG, *Alpha Upsilon*, Miami University
- 1746 MIKE ISOM, JR., *Alpha Phi*, Mississippi
- 1747 ROGER T. HYNES, *Alpha Omega*, DePaul
- 1748 ROBERT L. SIBERT, *Beta Theta*, Creighton
- 1749 JIMMIE L. MASON, *Beta Upsilon*, Texas Tech.
- 1750 JOHN F. KARR, *Gamma Theta*, Wayne
- 1751 RAYMOND P. NEAL, *Gamma Omicron*, San Francisco
- 1752 ROBERT A. FICHTNER, *Gamma Pi*, Loyola
- 1753 ALBERT C. WINTER, *Epsilon*, Iowa
- 1754 RALPH W. ABELT, *Alpha Rho*, Colorado
- 1755 EDWARD J. MULHERN, *Omega*, Temple
- 1756 FRED F. JONES, JR., *Kappa*, Georgia
- 1757 BRUCE F. MACRAE, *Gamma Sigma*, Maryland
- 1758 CECIL G. COWAN, *Kappa*, Georgia
- 1759 LEO R. MULLNER, *Gamma Iota*, New Mexico
- 1760 CHARLES E. WITT, JR., *Alpha Phi*, Mississippi
- 1761 GEORGE E. SEAMANDS, *Gamma Epsilon*, Oklahoma A. & M.
- 1762 CLYDE O. CARLSON, *Gamma Theta*, Wayne
- 1763 ROBERT J. LARSON, *Epsilon*, Iowa
- 1764 HENRY I. MONTGOMERY, *Gamma Mu*, Tulane
- 1765 CHARLES L. SLATON, *Beta Upsilon*, Texas Tech.
- 1766 JAMES A. BRYAN, JR., *Gamma Upsilon*, Babson
- 1767 WILBERT H. HEMBREE, *Kappa*, Georgia
- 1768 RICHARD W. SMITH, *Alpha Omicron*, Ohio University
- 1769 ALFRED K. BROWN, *Beta*, Northwestern
- 1770 FRANK W. MCBRIDE, JR., *Zeta*, Northwestern
- 1771 RAYMOND A. CALLAHAN, *Beta Pi*, Kent State
- 1772 RALPH E. VANAMAN, *Beta Xi*, Rider
- 1773 JOHN W. WELLS, *Beta Upsilon*, Texas Tech.
- 1774 LEONARD A. GRABIAS, *Gamma Theta*, Wayne
- 1775 TONY P. PROVENZA, *Alpha Phi*, Mississippi
- 1776 GENE R. JAQUE, *Phi*, Southern California
- 1777 EDWARD G. EASTWOOD, *Beta Nu*, Pennsylvania
- 1778 JACKSON L. OLIVER, *Beta Eta*, Florida
- 1779 GEORGE P. DELLIS, *Gamma Kappa*, Michigan State
- 1780 MARCUS S. CHAPPELL, JR., *Beta Omicron*, Rutgers
- 1781 WILLIAM S. PERRY, JR., *Alpha Phi*, Mississippi
- 1782 GUST KOUZES, *Gamma Pi*, Loyola
- 1783 PAUL O. PELOQUIN, *Gamma Iota*, New Mexico
- 1784 JOHN A. BRENNAMAN, *Gamma Theta*, Wayne
- 1785 H. D. FUREY, JR., *Beta Nu*, Pennsylvania
- 1786 ERNEST B. DUCKWORTH, *Beta Nu*, Pennsylvania
- 1787 LEONARD R. YODER, *Beta Tau*, Western Reserve
- 1788 THEODORE C. ALLEY, *Gamma Upsilon*, Babson
- 1789 ROBERT B. SHANNON, *Gamma*, Boston
- 1790 EARL L. WATSON, *Beta Tau*, Western Reserve
- 1791 ROBERT E. KELLS, *Psi*, Wisconsin
- 1792 HUBERT R. THRELKELD, *Gamma Zeta*, Memphis State

Dean George Esterly and Robert Lewis Elected to Delta Sigma Pi Grand Council

The passing away of Walter C. Sehm and William R. Merrick and the promotion and transfer of Robert G. Busse out of the Central Region of Delta Sigma Pi by the Burroughs Adding Machine Company recently created three vacancies on our Grand Council.

After due consideration, the Grand Council of Delta Sigma Pi unanimously elected Dean George R. Esterly of the School of Business Administration at Rutgers University in Newark, N.J. and an alumnus of our Iota Chapter at the University of Kansas, to fill the vacancy of Past Grand President Walter C. Sehm. Dean Esterly will serve Delta Sigma Pi in the newly created position of "Director of Business Education."

Robert O. Lewis, an alumnus of Beta Chapter at Northwestern University, was unanimously elected to serve as Director of the Central Region and complete the unexpired term of Robert G. Busse. At this date the Grand Council is still considering candidates for the Directorship of the Southwestern Region, which vacancy was created by the death of William R. Merrick.

George R. Esterly



Brother Esterly was born in Topeka, Kansas, in 1901 and received his early schooling in that state, as well as his A.B. degree from the University of Kansas. Later he received an M.B.A. from Harvard University and pursued graduate work at Northwestern, Pittsburgh and New York Universities. His first teaching assignment came in 1925, when he served as assistant professor of economics at the University of Arkansas. Later he taught at Northwestern, Pittsburgh and finally at the University of Newark. In 1937 he became Dean of the School of Business Administration at the University of Newark, which institution later became part of Rutgers University.

Dean Esterly is the author of several accounting texts. He is a member of Beta Gamma Sigma and also of Phi Beta Kappa.

For many years he has served Delta Sigma Pi in various capacities and he was advisor to the local fraternity at Newark University, which became our Beta Omicron Chapter. He also won the Delta Sigma Pi Scholarship Key while at Kansas.

In addition to his academic work, Dean Esterly is very active in civic affairs and is currently serving as president of the Board of Education of Millburn Township in New Jersey.

Robert O. Lewis

Robert O. Lewis is well known to the Deltasigs in the Chicago area and, as a matter of fact, to many in the Central Region for the work he has done in the fraternity since his initiation in 1938.

Bob is a resident of Oak Park, Illinois, a suburb of Chicago, and has spent most of his life there. He attended the University of Illinois and completed his college work at Northwestern University, where he became a member of Delta Sigma Pi.

His many activities in Delta Sigma Pi include the presidency of the Chicago Alumni Club, the presidency of the Beta Chapter House Corporation, Province Officer of Alpha Omega Chapter at DePaul University, chairman of the 1950 Central Regional Meeting, and chairman of the National Committee on Alumni Activities. Bob also served as delegate for the Chicago Alumni Club to the Baltimore Grand Chapter Congress.

At the present time Brother Lewis is the office manager and assistant to the president of the Wright Chemical Company in Chicago. In addition to his directorship of the Central Region of Delta Sigma Pi, he will complete his term of office as chairman of the National Committee on Alumni Activities, which term expires at the Grand Chapter Congress in Denver.





NEW BUSINESS BOOKS

Compiled by Kenneth S. Tisdell, Alpha Chi

Associate Librarian, University of Missouri Library, Columbia, Mo.

Accounting

CONTROLLERSHIP, by Josiah B. Heckert & James D. Willson, published by Ronald, 656 pp., \$7.50.

A comprehensive treatment of successful controllership; the practices and techniques to be used by accounting executives; points out the use of financial facts and figures in making executive decisions. An excellent handbook for any executive in the accounting field.

ACCOUNTANT'S OFFICE MANUAL, by Charles S. Rockey, published by Prentice-Hall, 390 pp., \$6.35.

An outline of the operation of a professional accounting organization covering every aspect of successful accounting practice and containing many profit-building, expense-cutting ideas.

Business and Industrial Management

MANAGEMENT CONTROLS IN INDUSTRIAL RESEARCH ORGANIZATIONS, by Robert N. Anthony & John S. Day, published by Harvard University Graduate School of Business Administration, 555 pp., \$6.75.

A fact-finding survey limited to a study of the peculiar problems of administrative control or internal management of existing industrial research activities in American industry.

PLANNING AND DEVELOPING THE COMPANY ORGANIZATION STRUCTURE, by Ernest Dale, published by the American Management Assn., 232 pp., \$4.50.

A report on organizational problems in manufacturing companies, with some reference to retail and service activities. Part I deals with the dynamics of organization, an analysis of major problems as they arise at various stages of a company's growth. Part II deals with the mechanics of organization, offering detailed guidance for analyzing the existing structure and changing it to conform to the needs of the individual company.

CRED FOR FREE ENTERPRISE, by Clarence B. Randall, published by Little, Brown, 177 pp., \$2.75.

The president of the Inland Steel Co. outlines his thinking on the role of the business leader, unions, the incentives of free enterprise, retirement systems, employee stockholding, and other topics that concern industrial management in the U.S.

Economics

AMERICAN CAPITALISM, by John K. Galbraith, published by Houghton, Mifflin, 228 pp., \$3.00.

A Harvard professor of economics examines American capitalism and the development of our economy since World War II. He analyzes the traditional economic explanations of capitalism and puts forward the theory of countervailing power, a kind of balance of power which prevails between labor and management and other economic groups.

HOW YOU REALLY EARN YOUR LIVING, by Lewis H. Haney, published by Prentice-Hall, 288 pp., \$3.00.

An interpretation of the basic economic structure of the U.S., presented in simplified fashion by a conservative-minded economist. Takes issue with certain aspects of government control which the author regards as detrimental to American prosperity and general well-being.

ECONOMICS OF NEW ENGLAND, by Seymour E. Harris, published by Harvard University, 334 pp., \$4.75.

A worthy addition to the growing literature on regional economies, this is a case study of an older area, an analysis of New England's economic weaknesses and some recommendations for improving her economic outlook.

ECONOMIC FORCES IN AMERICAN HISTORY, by George H. Soule, published by Sloane, 576 pp., \$6.00.

An appraisal of the economic trends, policies, and problems in U.S. history divided into two time periods: before 1900 and after 1900. He isolates factors like money, banking, transportation, and agriculture for separate consideration.

ECONOMETRICS, by Gerhard Tintner, published by Wiley, 383 pp., \$5.75.

Presents the first systematic treatment of modern statistical methods as applied to economic data. In three parts: part I constitutes a non-technical introduction to econometrics, part II deals with multivariate analysis, and part III takes up topics in time series analysis.

ECONOMIC SYSTEM, by E. T. Weiler, published by Macmillan, 899 pp., \$5.75.

This analysis of the flow of economic life aims first to develop a sense of space perspective by showing how the parts of the economy fit together, and then to give a time perspective and show how growth and change occur as a result of economic events. Author is professor of economics at the University of Illinois.

Marketing

MARKETING RESEARCH, by David J. Luck & Hugh G. Wales, published by Prentice-Hall, 542 pp., \$5.75.

The techniques of marketing research and their application to business projects. Covers copy-testing, measuring audience effectiveness, and other needed areas of marketing research.

MARKETING IN THE AMERICAN ECONOMY, by Roland S. Vaile & others, published by Ronald, 755 pp., \$6.00.

Describes the broad social ramifications of marketing, the institutions, agencies, and channels that do the work; the processes of buying, selling, and pricing within and between regions; the controls and efficiency in marketing.

Retailing

MATHEMATICS OF RETAIL MERCHANDISING, by Bernard P. Corbman, published by Ronald, 334 pp., \$3.50.

A simply presented exposition of the mathematical problems faced by the retailer and his merchandising assistants dealing with such matters as markups, inventory, stock turnover, profits, price-fixing, and other similar problems.

LAW FOR THE SMALL BUSINESSMAN, by Morton L. Leavy, published by Oceana, 80 pp., \$2.00.

Legal advice on various aspects of business procedure from the organization of the business, through partnership and stockholder agreements to the question of landlord and tenant, prices, taxes, and insurance.

CHAIN STORES IN AMERICA, 1859-1950, by Godfrey M. Lebharr, published by the Chain Store Publ. Corp., 373 pp., \$5.95.

A comprehensive history of chain stores in America and traces the development of the chain store system both on a broad scale and in terms of the growth of many individual companies. Author argues strongly for the usefulness of the chain store as an institution in the distributive system.

Salesmanship

AMERICA'S TWELVE MASTER SALESMEN, published by Forbes, 222 pp., \$3.00.

Brief case histories of such powerfully persuasive people as James A. Farley, Mary Margaret McBride, Norman Vincent Peale, Conrad N. Hilton and others who explain in their own words their successful selling of products or ideas in their chosen fields.

HOW TO HOLD AND DEVELOP CUSTOMERS, by Charles B. Roth, published by Prentice-Hall, 199 pp., \$4.25.

This book emphasizes effective selling tactics intended to suit different types of customers and different phases of business, from interesting a new prospect to regaining a lost account.

SUCCESSFUL SALES MANAGEMENT, by Harry Simmons, published by Prentice-Hall, 431 pp., \$5.65.

Planned as a refresher for sales executives in the belief that the function of modern sales management has become so broadened as to include the entire marketing operation, it offers tips on selling techniques, building the sales organization and the use of visual aids in selling.

Taxation

FEDERAL TAXING PROCESS, by Roy Blough, published by Prentice-Hall, 516 pp., \$5.65.

A comprehensive study and discussion of the many-sided process by which the tax policy of the federal government is developed and decided by congressional tax committees, without going deeply into the administrative side of the processes.

EFFECTS OF TAXATION ON INDUSTRIAL LOCATION, by Joe S. Floyd, published by the University of North Carolina, 169 pp., \$3.00.

An investigation into the differences among state tax systems, with suggestions for removing inequalities that make location of various types of industry in certain areas financially difficult. The author is assistant professor of finance at the University of Florida.

C.P.A. QUESTIONS AND SOLUTIONS IN TAXATION, by Howard A. Rumpf, published by Prentice-Hall, 345 pp., \$5.65.

Designed to give the C.P.A. candidate a thorough and comprehensive background in federal taxation, these questions and answers are taken from various official examinations.



CHAPTERS

WESTERN RESERVE

THE RECENTLY OPENED ROOMS of Beta Tau Chapter were the scene on January 16 for the induction of new officers. In line with the resolved titular changes, chapter officers are now designated to conform with their counter parts in business and industry. The new president is Brother James G. Korda, and his staff includes Senior Vice-President Howard Miller; Vice-President Martin T. Koster; Treasurer Joseph E. Bakaitis; Secretary Gustave H. Huthsteiner; Ritual Chairman Steve J. Gicei; Social Chairman Joseph M. Malak; and Historian Howard L. Kuster. Brother Everett H. Davies of the industry department was unanimously elected as faculty advisor, in recognition of his tireless work for the chapter during the past semester.

The five newly initiated Brothers, who survived the pledge period, are Ray Benko, Don Calkins, Jim Gill, Tom Strock, and Bob White. Brother Benko was honored at the Formal Initiation by being elected to the vacant chapter post of Keeper of the Parchment Roll.

To conclude an extremely successful campaign, Fund Raising Chairman Joseph Malak arranged a theater party for the evening of January 10 at Karamu Theater, in Cleveland. The entire performance was subscribed to by Beta Tau Chapter, and few of the seats were unfilled. Active and alumni members and their friends enjoyed a fine performance of Carson McCullers' drama, "Member of the Wedding," and were introduced to members of the cast at an informal lunch held after the play. Brother Malak and his committee deserve the whole-hearted thanks of the chapter for their semester-long program. The success of the theater party will undoubtedly be recalled and duplicated in coming years.—HOWARD L. KUSTER

MISSOURI

ABOUT THIS TIME every year, the enthusiasm and feeling of unity of the brothers in Alpha Beta Chapter runs exceptionally high. The industrial tour to Kansas City we have just completed was a tremendous success from all points of view. The 24 brothers participating enjoyed the very pleasant and cooperative attitude of the Board of Trade members and the staff of the Colgate Palmolive Peet Company.

The December 15 report of the Chapter Efficiency Contest standings also gave our ego a boost when we found that Alpha Beta Chapter was all by itself at the top of the list.

Plans are being made for our second industrial tour. This tour will be to St. Louis and the expectation is that it will be even more successful than our first tour.

The members are now looking for those very select individuals who will be invited to our coming membership rush party. The plans for Business Week and the annual "Rose of Deltasig" dance are coming along on schedule. The activity and enthusiasm of all the members of Alpha Beta Chapter indicate that this year will be a very successful one for the chapter.—W. C. NORTHUP

It's DENVER for ME in '53!

How about YOU?

THE NINETEENTH

GRAND CHAPTER CONGRESS

Delta Sigma Pi's Greatest!



September 6-9, 1953

COSMOPOLITAN HOTEL • DENVER, COLORADO
Climate Capital of the World

GEORGIA—Pi

PI CHAPTER held a formal initiation for nine men on December 6, 1952, at the chapter house. Following the initiation a formal banquet was held at the Holman Hotel in honor of the new brothers. Dr. A. Aldo Charles, a faculty member, gave a very fine talk entitled, "Things are not what they seem to be." The principal speaker was Mr. Ralph Snow, a local tire manufacturer, who talked on "The Birth of a New Business."

On November 25, 1952, Pi Chapter held a professional meeting at the chapter house. Brother Jeff Cobb, faculty advisor, spoke to the members and pledges on the subject, "Do you know your Georgia?" Brother Cobb stressed the industrial growth of the state of Georgia in recent years and the possibilities of a more rapid growth in the near future. Brother Cobb presented many colorful charts and graphs of new industries and natural resources of Georgia. This interesting talk pointed out to us the business opportunities here in Georgia.

An industrial tour of the Chicopee Manufacturing Company of Athens was made by Pi Chapter on December 9, 1952, which lasted about two hours. A guide pointed out specific items and gave a lecture on each.

Pi Chapter members reopened their information booth at registration for the winter quarter. This booth is maintained to help students who have difficulties in registration.

Members of Pi Chapter are the main supporters of the Economics Society at the University of Georgia, School of Commerce and Business Administration. The Economics Society had some outstanding speakers last quarter. Pi Chapter plans to celebrate its birthday with its annual anniversary dance which will be held on February 21, 1953.—GLENN E. BROWN

CREIGHTON

DUE TO THE THREE-WEEK Christmas vacation and first semester final examinations here at Creighton, Beta Theta Chapter's activities have been necessarily limited. However, with the start of the new semester things should get back to normal. We're all looking forward to more activities in 1953.

Since the last issue of The DELTASIG we have had two professional meetings, both of which were held at the Sparetime Cafe. Don Keough of Paxton and Gallagher spoke to us at the first of these meetings on "How to Get Ahead in a Large Company." Mr. Keough stressed speaking ability, initiative, and willingness to accept even the smallest of responsibilities. At the second dinner we were addressed by Mr. David Weinberg, a graduate of the Creighton Law School, who is now engaged as a lawyer for the A. F. of L. Mr. Weinberg spoke on general labor problems and the Taft-Hartley Act. The speech was followed by a discussion period during which many interesting questions were raised and effectively answered.

Our annual Christmas Party was held at the Rome Hotel shortly preceding Christmas vacation. As usual, the dance was well attended and the season's spirit was properly observed by the singing of Christmas carols and the appearance of the Beta Theta quartet. Brother Begly is to be commended on the excellent way in which he handled the festivities.

Unfortunately, inclement weather prevented the holding of the Homecoming parade but our float plans are being retained in the expectation that the parade will be held during the celebration of Creighton's "Seventy-fifth Anniversary." We still have hopes that we may again capture first place laurels with our entry.—JOHN H. FARICY

ALABAMA

THE HIGH POINT for Alpha Sigma Chapter during the fall semester was the initiation of ten new men. They were: Neal Stevens, Justin McKibben, Walter Waldrop, Bob Minix, Richard McBride, John Nichols, Harold McCary, Wade Ward, Robert Parsons, and Bill Willis.

Following the initiation, a banquet was held in honor of the new initiates and their dates. Faculty members present were Dr. Burton Morley, Dr. Herman Chapman, and Professor Franklin Foster. After a hotly contested fight, a new initiate, Brother Neal Stevens, won out over Charlie Montana for the high honor of "Keeper of the Parchment Roll."

Alpha Sigma Chapter thoroughly enjoyed the visit of J. D. Thomson, Executive Secretary, this semester. After dinner with members of the faculty and the executive committee of the chapter, Brother Thomson gave a talk to the chapter and rushees.

Brother Bill Gregory, president from 1951-1952, received his commission as second lieutenant in February and then he had to report to Fort Lee, Virginia, for active duty.—BOB CALHOUN.

MICHIGAN STATE

GAMMA KAPPA CHAPTER, along with the Michigan State College football team, started the year with a victory . . . the football team with a victory over the University of Michigan and the Chapter with 100,000 points in last year's Chapter Efficiency Contest.

In the rushing department, Gamma Kappa Chapter had two rush smokers and subsequently pledged eight men who will be initiated in the winter term if they meet all the qualifications by that time. Three faculty members were also pledged to Delta Sigma Pi. They are Roderick F. McDonald of the business administration department, Donald Moore of the economics department and Leslie W. Scott, director of Kellogg Center (the college hotel) and of the hotel administration department.

November 13 was the date of our professional tour. We visited the Universal Electric Company of Owosso, Michigan. They make all kinds of electric motors and appliances and the members considered the tour very enjoyable and educational. Dr. Walter Adams, one of our faculty members, addressed our group October 27 on "The Coming Election." His talk was very interesting and tended to provoke a few questions and disagreements.

In the social department many events and activities were held. Open house was held after every home football game. The annual Homecoming Founders' Day buffet dinner was held on October 20 to coincide with the college homecoming. The term was closed out with a Christmas party on December 6 at which there were gifts for everyone and after a period of dancing a delicious spaghetti dinner was served which was prepared by our special Italian cook, Brother Fiore Grattarola.

In the current Chapter Efficiency Contest Gamma Kappa Chapter ranks 15 in the nation and we are working hard to repeat our total of last year, 100,000 points.

Gamma Kappa Chapter considers the fall term, '52, as one in which we have integrated our aims, social, membership and professional activities to the best of our abilities.

GEORGIA—Kappa

THE MEMBERS of Kappa Chapter, Atlanta Division, University of Georgia, turned out in full force Sunday, December 14, 1952, to assist in the annual Empty Stocking Fund drive to collect money for the benefit of 10,000 under-privileged children in the Atlanta and Decatur areas of Fulton and DeKalb Counties. The goal was to raise \$50,000 to purchase Christmas presents for those kids who otherwise would have been overlooked by Santa Claus.

The brothers, along with other professional and civic organizations in Greater Atlanta, set out early Sunday morning and they meant business when they began ringing doorbells and stopping motorists and pedestrians; and, at the end of the day, it was comforting to know that the \$50,000 goal had been attained. The drive was jointly sponsored by the *Atlanta Journal*, the *Atlanta Constitution*, and the Junior Chamber of Commerce.

The money was used to buy candy, nuts, fruits and toys for needy children so that they would know, when they found their stockings filled on Christmas morning, that there is a Santa Claus.

Parents of these children selected the gifts in two "fund" stores in Atlanta and Decatur. The kids knew nothing about the source of the presents and goodies that Santa left for them on Christmas Eve. The cases chosen for assistance were carefully screened by civic

and welfare organizations so that those who were worthy would not be disappointed when St. Nick made his rounds.

Kappa Chapter deems it a privilege to have participated in this fine cause, which further demonstrated the fact that Santa enters the home not through the chimney but through the bigness of men's hearts. In addition to participation by the members of Kappa Chapter in this drive, the chapter on its own selected a needy family to whom to play Santa Claus, to see that they would receive toys, nuts, fruits and some necessities such as food and clothing on Christmas morning. Brother Sam Ridgeway acted as chairman of the committee accepting these donations within the chapter.

Four members of Kappa Chapter, University of Georgia, have been accepted by Who's Who Among Students in American Universities and Colleges.

Acceptance by this nationally recognized organization is limited to those juniors and seniors who are academically acceptable and are making normal progress in a degree program, and are actively participating in student affairs.

The four members of Kappa Chapter who will receive a certificate from the National Committee of Who's Who are Brothers Linton C. Ellington, John R. Harwell, Jr., George L. McGraw, Jr., and Lloyd E. Woolsey.—HARRY E. GRISSETT

CINCINNATI

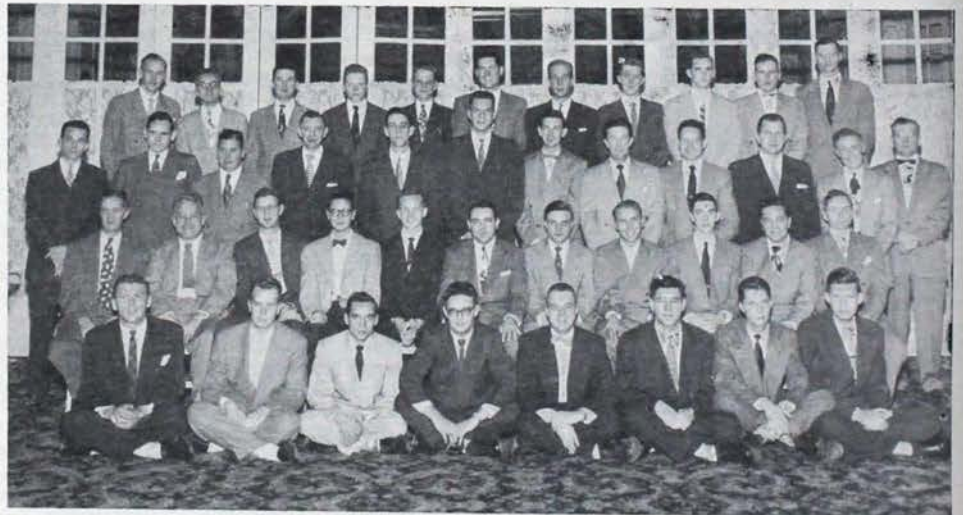
ALPHA THETA CHAPTER at the University of Cincinnati held its first formal initiation of the school year at the Sheraton Gibson, Cincinnati, Ohio, on December 14, 1952. Although the initiation started off rather slowly, by the time it was over, a few hours later, the neophytes knew they had been initiated, but they all seemed none the worse for the wear and tear, and indicated that the experience was something they will long remember. Although we should have had more neophytes, this was by far one of the best conducted initiations Alpha Theta Chapter has ever had, and this correspondent should

know, having been around most of the time since the reactivation of the chapter.

At the Formal Initiation and the Dinner which followed, there were over 40 members present. President Harpring introduced Toastmaster Fogerty, past president of the chapter, who in turn introduced the guest speaker, Mr. Peter Sargent, exchange student from England at the University of Cincinnati, who discussed the methods the British industrial leaders are instituting to develop future industrial leaders in England. An English student's formal education amounts to about a high school education, and then the balance of his education in business administration is achieved through the co-op method, in which the student has a regular job, and studies in the evening or at allotted periods designated by his superiors; perhaps along the lines used by the University of Cincinnati. If Mr. Sargent is an example of the younger generation of potential industrial leaders, the British methods seem to be effective. Our thanks to Mr. Sargent for adding to our wealth of knowledge.

After Mr. Sargent's interesting talk, Brother Kiley, a member of the faculty of the College of Business Administration at the University of Cincinnati, gave a few humorous after-dinner stories. Then, each member present realized in a moment that Alpha Theta Chapter was not just an organization in itself, but a very live part of the International Fraternity of Delta Sigma Pi, when Brother Bob Andree from Cleveland, District Director of the fraternity, was introduced. Brother Andree enlightened the newly initiated members and reminded the other members present of the purpose and benefits derived from being a member of Delta Sigma Pi. Having a national representative attend this affair certainly gave it a definite amount of dignity and prestige, and we of Alpha Theta Chapter not only thank Brother Andree for his complimentary remarks, but we thank him for just being present.

Our activities have been limited during the holidays with many of the members living out of town, but if the enthusiasm the chapter officers have can be conveyed to the members, we'll ring the bell once more in '53 and gain another 100,000 points.—CHARLES A. PATER.



SHOWN HERE ARE members of Alpha Theta Chapter, Cincinnati, after their formal initiation ceremony at Sheraton Gibson Hotel, Cincinnati, Ohio, December 14, 1952 with their guests. First row, left to right, E. Lindeman, R. McClure, D. Schrage, J. Kessler, T. Frederick, P. Aglamesis, W. Guillaume, and M. Welling; second row, left to right, R. Rogers, C. Pater, A. Lehmyer, P. Boyle, J. Harpring, W. Smith, R. Domino, S. Pettko, D. Poulter, W. Baranick, and S. Foster; third row, left to right: W. Kiley, P. Sargent, Exchange Student from England (Guest Speaker), S. Tuttle, E. Wilson, E. Reik, E. Frank, B. Carr, R. Donelly, A. Oberlander, R. Andree (District Director), C. Schnabel, and N. Hoffman; fourth row, left to right: R. Essex, A. Hartley, A. Fogerty, D. Bricker, J. Mosbacher, D. Lotterer, R. Crawford, J. Dodson, R. Turner, T. Hoffmann, and V. Bartos.

RUTGERS—Beta Omicron

AT THE RUTGERS ROOM of the Military Park Hotel on Saturday evening, January 10, 1953, Beta Omicron Chapter initiated 20 neophytes into the fraternity. Also duly initiated were H. Bruce Palmer, executive vice president of the Mutual Life Benefit Insurance Company; and Robert W. Pease of the marketing department. A newly elected brother, Arthur Vitarius, was elected to a very important office and seemed flushed with excitement. Honored guests at the initiation were J. Harry Feltham, Director of the Eastern Region; Robert G. Busse, Director of the Central Region; and Edwin M. Durand, Dean of Students for Rutgers University. Following the banquet Dean George R. Esterly, J. Harry Feltham, and H. Bruce Palmer spoke. Our new brother not only displayed fine powers of oration but a fine sense of humor also.

On November 21, a representative of Kidder, Peabody and Co. of Wall Street, New York, showed an excellent movie demonstrating how small investors can aid in the expansion of industry. The speaker's topic was the rise of the mutual fund and its advantages to the small investor. The entire meeting lasted for more than three hours and was climaxed with a spirited question-and-answer period.

The Christmas Party was the cause of a great turnout of not only pledges and brothers, but also of alumni. At the beginning there was the usual dancing and so on, but the highlight of the party was the reunion of many friends. Since the dancing area diminished to nothing, the party became a "koffee-klatch" with very little coffee being served. Mike Cornacchia and Ed Krawczyk acted as accompanists with a large group of the Queen Songsters leading the group in songs. Credit for the smooth operation of the party must be given to Brother Art Klehm.

With the semester exams but a few days away, the chapter is humming with our new brothers acclimating themselves to their new duties and obligations, with the pledge committee working on the coming rush smoker and all plans incident to the smoker, and with a rush to decipher classroom doodles into something intelligible that may help for a passing grade. By the time this article is published all the worries of now will have dissolved themselves completely.—FRED J. LOCK

DRAKE

ALPHA IOTA CHAPTER at Drake University held a dinner dance at the Des Moines Golf and Country Club January 29, in honor of our selection for the "Rose of Delta Sigma Pi." Over 30 brothers and their dates were in attendance at this social affair, and much of its success was due to the work of Brother Weyer, who heads the chapter social committee, and Brother Moreau, who was in charge of the arrangements.

Alpha Iota Chapter held initiation ceremonies December 13, increasing our chapter strength and future possibilities with 13 men who are potential assets to Delta Sigma Pi. Informal and formal initiations were held in the Administration Lounge of Drake University. After the initiation a dinner was attended at the Topper Club.

At our professional meeting of January 7, we elected four new officers. The first brother to become president of Alpha Iota Chapter was Donald Skeleton, who is well equipped to lead Alpha Iota Chapter to greater heights. Elected to the office of secretary was Brother Arthur Englund. Brother Robert Hefner was elected to the office of vice-president and the new treasurer is Brother John Niel.

Plans are being formulated with alumni in the Des Moines vicinity and the Alpha Iota Chapter to establish a new alumni chapter in this area. Since there is not an active alumni chapter between Chicago and Omaha we feel this is a very worthwhile project that will bring a better relationship of graduated brothers.—MARVIN B. JAYNES



MEMBERS OF ALPHA DELTA Chapter, Nebraska University, on their way to Kansas City for Industrial Tour.

NEBRASKA

ALPHA DELTA CHAPTER at the University of Nebraska elected John Boomer as its president. Brother Boomer, a native of Lincoln, Neb., is a senior majoring in advertising. Last semester Brother Boomer was chairman of the professional committee.

Assisting the new president will be the following officers: Senior Vice-President C. D. Johnson; Vice-President Robert Sinclair; Chancellor Philip Reiland; Secretary Jack Meisinger; Treasurer H. F. Hesselstine; Historian Bert B. Boquet. The retiring officers are to be congratulated for a very successful term.

The professional tour to Kansas City, Mo., highlighted the activities for Alpha Delta Chapter this semester. On December 12, some 30 Deltasigs boarded a chartered bus bound for Kansas City for a two-day tour. The first factory visited was that of the Tension Envelope Corporation. Tension is one of America's leading envelope producers, and Kansas City houses its largest factory, producing 3,000,000 envelopes daily. Sheffield Steel Corporation, our second stop, is one of the mid-west's largest steel mills. Saturday morning the group visited the Midwest Research Institute, an organization founded and supported by Kansas City business men for testing products manufactured in Kansas City. The *Kansas City Star* showed the group through its modern plant on Saturday afternoon and the newly built television studios of WDAF were also visited. The Deltasig bus returned to Lincoln Saturday night carrying a crew weary from a trip packed with learning and fun.

The Annual Bizad banquet at the University of Nebraska might be called the "Deltasig Triumph of 1952." Brother Kenneth Neff did an excellent job of presiding as toastmaster. Beta Gamma Sigma, national honorary business administration fraternity, selected ten new members on scholarship achievement and business ability. Of the ten three were Deltasigs: Walter Tompkins, Albert Behmer, and

Carl Engstrom. Alpha Delta Chapter is very proud of our brothers who received this honor. Brother H. N. Windenhausen, who sold over 50 tickets to this banquet, was high salesman.

The recognition dinner for graduating January seniors was held at the Italian Village on January 19. Reverend C. Vin White, one of Lincoln's most distinguished citizens, delivered a very interesting speech. Reverend C. Vin White is the pastor at First Presbyterian Church.

The social committee has been busy with the preparations for the "Rose of Deltasig" contest. The year's "Rose of Deltasig" dinner and dance will be held early this spring. Both old and new members are eagerly awaiting this event.—DON DAVIS and WALTER TOMPKINS

MIAMI

WITH A PLEDGE CLASS of 57 men, Bob Briggs, our vice-president, teed off on a pledge program that was "par excellence." Weekly meetings were held, at the conclusion of which the group assembled in the "Slop Shop" at the Student Association Club, for coffee. Two weekends were spent at the Haven Home for mentally retarded children, at which the pledges graced the grounds with their work of cleaning up the lawns and planting vegetable gardens.

A combined Christmas Dance and Chapter Birthday party was held at Ocean Ranch Villas, on beautiful Biscayne Bay. It was a typical Miami evening, with the "moon over Miami" lending its atmosphere to a well-attended affair.

Formal initiation ceremonies and the attendant banquet was an affair that will remain alive in the memories of all of us. Thirty-four neophytes were initiated into active membership, along with Mr. Joseph Von Arx, a member of the business law department, and Mr. F. Harold Van Orman, an honorary initiate who is past president of American Hotels Association, past lieutenant governor of the State of Indiana, and currently president of Van Orman Hotels. Mr. Van Orman was our speaker at the banquet and his unusual wit, accompanied with his eloquence in setting forth his gratification at having become one of us, greatly endeared him to us all.

A break in semesters found most of the members of Beta Omega Chapter seeking relaxation and some diversion from their studies. A number of the brothers tried their hand at deep sea fishing off the coast of Florida. Those that went on this trip are not only talking about the ones they caught, but also the ones that got away. It is suggested that Deltasigs visiting Florida might do well to consult these learned fishermen before trying their luck with the rod and reel.

Mr. Henry O. Calvert, educational director of the National Association of Manufacturers, gave a short talk at a professional meeting, orienting the chapter on the functions of N. A. M., and soliciting our support with relation to the forthcoming open house to be held in Biscayne Park Auditorium. It was decided that in future pledge and rushing programs, we would rely on Mr. Calvert and his organization for visual aids, guest speakers, and other media of propagating the functions of the world of commerce.

It is our trust that other chapters may enjoy the fine associations we have experienced during the first semester of this school year.—NORMAN H. TICE



MEMBERS OF PHI CHAPTER at the University of Southern California. First row, left to right: B. Hallberg, J. Ochs, A. Demaria, E. Breeden, G. Peregoy, L. Mohr, and B. Barton. Second row: A. Altman, M. Mondor, E. Moss, and S. Dermengian. Third row: S. Kish, C. Kiszner, L. Panarelli, J. Watts, J. Haakenstad, F. Kucera, and P. Landier. Fourth row: J. Hawkins, L. Mortvedt, B. McMahon, D. Bain, R. Hayden, and B. Hartman. Fifth row: B. Todd, B. Hill, T. Hilton, G. Griley, and J. Hollingsworth.

RUTGERS—Beta Rho

BETA RHO CHAPTER is in the process of rebuilding after having lost 13 brothers by graduation in the class of '52. We have pledged 14 neophytes and the pledge program for our initiation in February is developing nicely under the rushing committee, consisting of Senior Vice-President Bill Irwin, Peter Nemetz and Paul Smith.

So far this year the professional committee has presented some outstanding meetings. A combined rushing party and business meeting was held in November, followed on December 5 by a professional dinner meeting held at O'Hara's Riverside Grill in Arlington, N.J. President Jim Elderkin introduced the guest speaker of the evening, Mr. William Barnes, assemblyman from Essex County, who spoke on "Young Men in Government." Mr. Barnes was the State Chairman for the Youth for Eisenhower group, and as the recently elected Republican Congressman from the 11th District, is the youngest member of the State legislature. After his very inspiring talk, colored slides telling the story of Delta Sigma Pi were shown, and following those, the pledging ceremonies were held.

At our last professional dinner, on January 9, we had as our guest speaker, Mr. Walter Margetts, treasurer of the State of New Jersey, as well as budget and fiscal director, chairman of the State Tax Board, director of procurements, and fiscal director of the Turn Pike Authority. Further, he is a Rutgers trustee and has the distinction of having completed 12 years of night school in eight years. Mr. Margetts explained the various duties of State Treasurer in both financial and political capacities.

We were also honored by the presence of our Delta Sigma Pi Eastern Regional Director, J. Harry Feltham, who addressed the group, highlighting the attributes of the fraternity and welcoming the new pledges to Beta Rho Chapter. He pointed out several ways to improve our standing in the Chapter Efficiency Contest. Afterward a short business meeting was held, at which time Peter Trotta was elected chapter advisor.

We plan to hold our initiation on February 7. There will be a banquet following, at which Frank Dowd, professor of our psychology department, will act as toastmaster. An address will be given by Dean McMahan. We

will also award the Beta Rho Chapter gavel to our past president, Henry Wojtowicz.

In an effort to be of greater service to our school, Beta Rho Chapter will co-sponsor with the women's club the production of "The Heiress" at Arts High School on February 14.

During the week of March 14, we will have a combination professional meeting with the Beta Omicron Chapter of Rutgers. Tentative plans are already made for election of officers for 1953-54 and for our final professional meeting and initiation. We of Beta Rho Chapter feel we are having a good year and the addition of our new brothers will further assure us of having a most successful one.—JIM ELDERKIN, JR.

OHIO U.

ALPHA OMICRON CHAPTER at Ohio University is continuing its professional program by beginning the year with numerous activities. Mr. Carl Krug of Columbus, Ohio, will speak on "Insurance." Movies are included along with Mr. Krug's speech. Brother Carl O. Hanson, professor of banking and finance, is to be commended for making arrangements to have Mr. Krug as a speaker. Two other speakers are being scheduled with the assistance of the National Association of Manufacturers.

The pledge meeting of December 9 was held at Ellis Hall, with 23 new initiates attending. Vice-President Mike Henry conducted the meeting by discussing Delta Sigma Pi's 45 years of progress. Further discussion centered on the importance of the chapter efficiency contest, various duties of the officers, discipline of members and ideal member requirements of Delta Sigma Pi. We are sure these neophytes will further increase our chapter's strength and future possibilities.

On January 15, the Alpha Omicron Chapter is planning a field trip to the Phillip-Sporn plant in New Haven, W.Va. The entire active chapter of 36 Deltasigs and 23 prospective pledges are expected to make the trip. After the field trip, in the evening, there will be a pledge-active social get-together.

On January 31, Commencement will take form our midst John Blois and Donald Stoos. Tentative plans are being formulated to have an informal dance for second semester rushees.—JAMES J. KOSTOHRZY

BOSTON

GAMMA CHAPTER'S HOUSE at Boston University has been perhaps one of the busiest places in the Bay State this past semester. Professional and business meetings, social functions, and work details all have gone to make up a semester that shall not be forgotten soon.

We relived "the good old days" on November 22, by having a "Gay Nineties Party." Derby hats, string ties, and handlebar mustaches were the order of the day. A stag party was held on December 6. Old-time silent movies were shown during the evening. With the Christmas season upon us, we gave a party for 16 underprivileged children. It was difficult to ascertain who had the most fun—the children or the brothers. We held our annual Christmas Party on December 18, during which we exchanged joke gifts. A Hobo Party, put on by our pledges, was held on January 10. The snow and rain failed to dampen spirits that evening as brothers and their dates strolled into the house dressed as all respectable hoboes should be. Hats off to the social committee for a fine job this past semester.

Included in our professional program was a meeting held on December 10, with Mr. Julius R. Teick, as speaker. Mr. Teick presented a film and gave an extremely interesting talk on "Point of Purchase Advertising."

Our new officers for the coming year are: Doug McGregor, president; Tom Sullivan, senior vice-president; Dick Carlson, vice-president; Don Poole, secretary; Russ Johnston, Treasurer; Dick Kania, chancellor; and Ed Hartnett, historian. We congratulate our new officers and wish them success. To our retiring officers, may we thank them for a job well done.

Initiation will be held on February 14. A weekend made up of constructive work and fun culminated by formal initiation will make this weekend one to be long remembered by all.

Gamma Chapter has taken an active part this year in the Interfraternity Conference basketball league. Two losses, both by one point, and one win is our record so far, with two games left to play. We are confident that we shall end this season with three wins, however. We plan to participate in the bowling league in second semester, and from previous years' records in bowling, we feel certain that this year we shall win the trophy.—L. ANDRE DUSSAULT

PENN STATE

WE OF ALPHA GAMMA CHAPTER are eagerly awaiting the creation of a separate School of Business at Penn State. We hope by the beginning of the spring semester that the decision will have been reached and that by July a school will be set up. The economics and commerce departments have always been under the Liberal Arts School. This new School of Business will need help while it is forming and we of Deltasig hope to take an active part in its creation. A School of Business will also enable the chapter to grow because of the additional students attracted to the college.

We are also planning a dinner dance to be given at the University Club. A "Rose of Deltasig" Dance is also on our agenda.

The fall semester saw the pledging of 14 men who have been initiated, bringing our present membership to 39. Another pledge class larger than the previous one is anticipated for the spring semester which should increase our roll to over fifty.—ARNOLD BARNETT

ARIZONA STATE

GAMMA OMEGA CHAPTER of Arizona State at Tempe announces the names of our newly initiated brothers. They are: Robert Armour, Robert Cadwell, Gerald McGrath, John McGrath, Carl Motz, George Shordone, Walter Walden and William Wilhoit. The festivities following the occasion were a banquet and dance at the Silver Spur.

The Founders' Day dinner was a big success and was highlighted by an address by Brother Kenneth Lockwood, the State Post Auditor of Arizona. Brother Lockwood is a graduate of New York University where he was a member of Alpha Chapter. He also has the distinction of being the first Deltasig in Arizona and his idea of an alumni club was welcomed by all.

Congratulations to Al Nash, recently appointed assistant treasurer of Arizona. Brother Nash wasted no time, graduating only last year from Arizona State.

The float built for homecoming was successful and as far as we Deltasigs go, it was the best in the parade. Others must have thought so, too, as it was one of two appearing on the front page of the *Arizona Republic* the next day.

Brother Rodman Peil was elected president of Blue Key, the national honorary service fraternity.

Brother James D. Pentkowski announces his engagement to Miss Marilyn Hider; the merger will take place in the not too distant future.

In the way of professional activities we have lined up the A-1 Brewery and KPHO, the local television station. Both tours should be interesting.

We are a little proud here at Gamma Omega—first in the West, fifth in the nation in the December 15 Chapter Efficiency Contest Standings, and we will do our best to deserve the position attained.—FRANCIS C. ROMANSKI

TEMPLE

ON SATURDAY, DECEMBER 6, Omegans danced to the "soft 'n sweet" music of Bob Fredericks and his orchestra at Temple's annual Inter-Fraternity Ball. The dance was held in the Gold Room of the Penn-Sheraton Hotel.

Santa Claus (in the person of Brother Dan Farmer) paid us a visit the following weekend at our annual New Brothers' and Christmas Party. The new brothers, Bob Badgely, Ed Dugan, Ed Dwyer, Ray Evinski, Ed Filemyr, John Jenkins, Bob Lloyd, Walt Mirante, Ed Neville, Bert Parrish, Tom Reinsmith, Ed Rebitz, Chris Sotos and Fred Wessel, entertained with impromptu singing. Brother Willard Moore, instructor in business administration, provided an excellent cuisine of turkey and ham.

Brother Moore has recently been chosen our chapter advisor and Brother Stanley Chamberlain, head of our finance department, is our faculty advisor.

Our new chapter officers are Dick Schmidt, president, Hank Huhn, senior vice-president, Bill Saldutti, junior vice-president, Jesse Gelsomini, secretary, and Charlie Oppido, treasurer. Dick Harris is our new chancellor and Bob Haight is now historian.

Professional Committee Chairman George Wilson is being kept busy these days. He arranged a talk on finance by Dr. Henry Richards, associate professor of finance, and plans an industrial tour in the near future.

Nominations are being accepted for our "Rose of Deltasig" contest. The winner will

be announced in the next issue. She will officially claim her title at our annual dinner-dance in early May.

Basses on the left of us! Tenors on the right of us! Baritones in the middle! These are familiar phrases around the chapter house as we prepare once again for Temple's annual Greek Sing. Miss Marian Phillips, of Alpha Sigma Alpha, who did such a splendid job as our accompanist last Spring, will again attempt to transform tone-deaf Omega Chapter into an amateur Carnegie Hall. Brother Fred Hagmayer will be our choirmaster.—JOSEPH PETROCIK and JESSE GELSOMINI

NORTHWESTERN—Beta

MANY INTERESTING AND varied activities have filled Beta Chapter's time since the last report. November's social event of note was a Japanese date party at the chapter house. Over 40 Beta men and their



A JAPANESE PARTY with chopsticks and food in keeping with the theme was held by Beta Chapter at Northwestern recently.

dates attended in appropriate costume. The house was decorated in part with mementos of the Japanese Occupation contributed by brothers who were in the service in those islands. Shoes were removed at the door, Japanese records provided dance music, and guests were obliged to use chopsticks to eat their sukiyaki and rice. Brother Metcalf again planned an excellent evening enjoyed by all.

Beta Chapter held a Christmas party in conjunction with one of the campus sororities for the benefit of needy orphans. Each year some venture of this kind is entered into by our chapter.

New Year's Eve was celebrated at the chapter house at a party planned by Past President Robert Mocella. An estimated 40 couples attended, and passed an entertaining evening.

January holds forth a challenge to Beta men. Final examinations are close at hand, and the future of the chapter and of the individuals composing it is affected in a degree by the measure of diligence which has been applied in the studying of those tools for success afforded us by our chosen school. On the basis of the ambitious attitude being shown at

present, Beta Chapter will hold its own with the other school organizations in the realm of scholastic efficiency.

The brothers of Beta Chapter in the military service appear to be returning. Brother James Henley, late of the Marines, is back again, and we expect Brother Leroy Wickstrom home from the Army in the early spring. Brother Ronald Spath is now back among us, courtesy of the Army.

In addition to the excellent professional meetings of the fall and winter, our chapter has extensive plans for the spring semester. The professional chairman will be hard put to have meetings equalling past performances.

Prospectively, Beta Chapter plans a Parisian "Good Times" party in January. The fall semester initiation banquet will be held at the Saddle and Cycle Club in Chicago at the semester's close, in conjunction with the Commerce Club Winter Formal Dance, on the evening following the formal initiation of our fall semester pledge class. In keeping with Delta Sigma Pi's high aims and purposes, an outstanding faculty member will be among those initiated at that time.—LAWRENCE G. MERTES

MIAMI U.

WE OF ALPHA UPSILON CHAPTER, Miami University, are making this year an outstanding one for Delta Sigma Pi in Oxford. At the present time it looks as though the superb spirit and co-operation of the brothers will obtain the 100,000 efficiency points again this year.

Activities thus far have been varied, and the best attendance ever is anticipated to continue throughout the year. The "Rose of Deltasig" contest held last month was an outstanding success. Each sorority on campus selected one of its members to compete. Pictures were taken of each candidate and were displayed in town for five days for all students to see. The campaign received excellent coverage from the student paper, and a picture of the winner, Miss Betty Plantz of Delta Zeta sorority, and Larry Boyden, president, was prominently displayed on the front page. It was felt that the public relations of Delta Sigma Pi were helped immensely. Bill Herlihy, chairman of the contest, deserves sincere thanks for a job well done.

Several field trips have been held taking Delta Sigma Pi brothers to several of the surrounding industries. Among those included were The National Cash Register Company of Dayton, Armo Steel Corporation of Middletown, and Fisher Body Corporation in Hamilton.

January saw the initiation of 16 brothers in Delta Sigma Pi. They were welcomed into Alpha Upsilon Chapter recently at the initiation banquet. Dr. George Thatcher of the economics department gave the talk of the evening. Mr. Lee McDonald of the marketing department and Dr. Robert Barry along with Dr. Thatcher of the economics department were the faculty members initiated. Students receiving the badge of Delta Sigma Pi for the first time were the following: Barry Erickson, Bernie Greisinger, Roy Collins, Bob Stilson, Jim Roderick, Gene Krajack, Dick Ceyler, Lloyd Brumley, Fred Jackson, Dick Comstock, Carl Hanacek, Ed Goldstein, and Alan Grown.

Enthusiasm for 1953 should be the greatest in Miami's history. The newly activated pledge class, along with the old guard, and Mr. Bill Suhring of the marketing department, newly elected chapter advisor, undoubtedly will make this year a true success for Delta Sigma Pi.—JOHN FURRIER

WAYNE

THE MEN of Gamma Theta Chapter really wound up the holiday season with a bang as they whooped in the New Year at the finest pledge-sponsored party ever given for the chapter. Alumni, actives and pledges danced and made merry on our traditional big night with the help of noise-makers, balloons, beautiful girls and soft drinks. The Christmas party at Brother John Smith's Canadian palace was also an event of refined dancing and discourse. The true holiday spirit stays with our Wayne Deltasigs from Christmas through New Year's until spring, at least.

Eight neophytes were initiated formally into the fraternity on Saturday, January 10, all good men and true—and tired! Brother Irwin delivered the principal oratory of the evening at the banquet in the Hotel Detroit.

The second "Father & Son Night" was held as a professional meeting with Mr. Halstead, educational director of Cadillac Division of General Motors speaking. The event was a success with doughnuts and coffee topping the evening. Other chapters might try out this idea, as it has proved highly entertaining while at the same time giving our dads, some of whom are alumni, a chance to see what we do at our meetings and to become better acquainted with the fraternity.

The chapter is anticipating a tour to the R. L. Polk Company in the near future. R. L. Polk makes up directories and mailing lists for all purposes, and the executive council feels that this type of tour is extremely educational, especially to men with marketing and retailing curricula.

Sportswise, our pledges have beat us in basketball on Pledge Court day. It is probably due to the mental strain to which they might have become subjected if they really studied their pledge manuals, but they certainly showed real spirit in that game. The chapter has won the bowling trophy from Alpha Kappa Psi for two years running and we are about to take it again. We have real talent in our group, in spite of the dampening influence of study and meditation.

In this issue of The DELTASIG we mentioned that Brother Brad Brown was selected to attend the annual Congress of the NAM in New York. We were really surprised to see a picture of Brad talking to General Douglas MacArthur. The fraternity has done a lot for Brad, but this is because Brad has done a lot for the fraternity. Must be a moral in this somewhere!

The "Rose" of Gamma Theta Chapter is Miss Ann Aho, a pretty co-ed whose charm and good looks have made her a hit with everyone. She will be honored with gifts and acclaim when she makes her bow at the dance in March.

The chapter will have some new furniture very soon, courtesy of Wintermart, the annual Wayne University Carnival. We cleaned up the grounds after it was all over as a favor, and they were glad to let us have the money.

Two of our brothers have been honored by scholarships from The Detroit Edison Company. Two new members of Beta Gamma, honorary fraternity, are our outstanding Brothers Hans Andersen and John Anderson. They deserved a real break, and they got it.

Gamma Theta Chapter wishes a very good year to its fellow chapters and hopes we may all work harder than ever for a better Delta Sigma Pi.—WILLIAM D. LINSNER

SANTA CLARA

GAMMA XI CHAPTER members, recuperating from an all too short Christmas vacation at home, are now faced with the unpleasant thought of final examinations. We all enjoyed the holiday season which we spent either working, skiing or just loafing, but we were even more anxious to get back together again. Just prior to our departure for home, we had a final banquet in honor of Dean Charles J. Dirksen of the Santa Clara University School of Business who will leave us at the end of January to visit the Harvard University Graduate School of Business, where he will fill the capacity of visiting professor. At this dinner held in nearby San Jose, Gamma Xi Chapter demonstrated its respect for Dean Dirksen and also its gratitude for all he has done for the fraternity and for our school. Principal speakers were Father John Hynes, S.J., academic vice-president of Santa Clara, and Professor Robert Anderson, who will preside as acting dean during the coming semester. Father Hynes adequately expressed the sentiments of those present when he praised the dean for the job he has done in perfecting the Santa Clara School of Business, and also when he wished him success and a speedy return. Gamma Xi Chapter also extended an invitation to the senior class which has seen its last semester under Dean Dirksen.

Professional highlights for December included a panel discussion sponsored by the

Business Administration Association in cooperation with Gamma Xi Chapter. Professor Louis Boitano, Gamma Xi Chapter advisor, presided over a panel consisting of nine prominent Santa Clara alumni who imparted to a large audience their experiences—opportunities, difficulties, and setbacks—in the world of commerce. The discussion, which also included a question and answer period proved enlightening and interesting.

The social event of the winter season was the trek we took to nearby Stanford University where we were guests of a club—all women. An enjoyable evening was spent dancing, gabbing and partaking of the delicious refreshments the girls served.

Delta Sigma Pi faces several spring projects which will keep us well-occupied and which we are anxiously anticipating. A potential success in terms of the bank book balance is a barn dance, which proved a resounding success last year. Highlight of the school year will undoubtedly be the "Rose of Deltasig" formal. Plans now being formulated call for possible invitation of the entire business college. Senior Vice President William Wilkinson is already in the process of organizing next semester's initiation program with the initiation ceremony scheduled for the latter part of March. Other plans include several professional events and also some moneymaking projects.

May 1953 marks the third birthday of Gamma Xi Chapter and it is with deep earnestness that I claim this year a promising year for our young fraternity, which is taking an increasingly greater role in the campus life.—JOHN C. PETRONI

MARYLAND

GAMMA SIGMA CHAPTER deviated from its usual procedure of engaging a prominent business executive for its professional meetings to having a faculty forum instead. This forum was very successful and has a good potential in regard to helping the brothers to focus their sights on a particular field of study. Each panel member delivered a brief outline of his particular field, discussed job opportunities, and answered questions. The panel consisted of faculty members. They were: Dr. John H. Frederick, recently appointed head of the graduate school, and Dr. Charles A. Taff, transportation; Dr. Harold F. Sylvester, personnel; Dr. J. Allen Cook, retailing; and Assistant Professor Charles F. Cronin and Mr. Donald L. Richard, accounting.

At our December professional meeting, Mr. Lester Thomas, international representative of the United Mine Workers, reviewed the history and progress of the U. M. W. and its improved relationship with the operators. He said that the coal industry is becoming heavily mechanized because of manpower shortage.

President Karwacki called a special business meeting during the first week of January for the purpose of electing chapter officers for the spring term. Before the ballots were cast he reminded the members that approximately 18 will graduate in June and stressed the importance of having capable leadership during this vital period. With this thought in mind the ballots were cast and the elected officers were: Eugene Karwacki, president; John Koch, senior vice-president; William Cwiek, vice-president; and Edward Luginbeel, secretary. Brother Barth, who is doing a splendid job with the finances, will continue as treasurer.

A hearty welcome to the brothers who were initiated in December. They are: F. Delauratis, P. Davis, J. VanWicklen, F. Dunton, R. Bufkin, R. Cox, D. Baker, R. Comer, and A. Poyer.—JOHN DYSON.



MEMBERS of Gamma Theta Chapter at Wayne University are pictured here with their fathers at their annual "Father and Son Night." This event takes the form of a professional meeting giving the fathers a better idea of the fraternity's purpose.

TULANE

GAMMA MU CHAPTER held another very successful initiation Sunday, January 11, in the Gold Room of the Roosevelt Hotel.

Our brotherhood will benefit much from the ten new members and one faculty member just initiated into the fraternity. They are: Elliot Bain, C. Louis Chol, Donald Clark Carraway, William Baker, John Howard, Clinton Kern, Lee Levy, Joe W. Pitts, Eben Watkins, III, and Jerry Weigel. Our new faculty member is John Erickson, professor of business communications here at Tulane.

At the banquet following the initiation, everyone enjoyed a delicious steak dinner, followed with addresses by Dean Robert W. French, Dr. Gerald Warren, our chapter advisor, and Professor F. Santry Reed. Dean French acted as master of ceremonies, and was introduced by outgoing President Samuel Dunbar. Dean French then introduced the outstanding speaker of the evening, Brother Jim Thomson, Executive Secretary of the fraternity, who was our guest of honor throughout the evening.

Brother Thomson enlightened the chapter on the recent changes made in the national organization of the fraternity, and explained how they are in a much better position to cope with the responsibilities incumbent upon them at the Central Office. He also stressed the importance of unity which is so vital in an organization such as ours.

During the past semester Gamma Mu Chapter has sponsored a forum series entitled "Which Career for You?" The series was a grand success due to the outstanding business and professional leaders who addressed us during the semester.

Our chapter is proud of the new rosewood, glass encased bulletin board, recently installed in the main hall of our college. The words Delta, Sigma, and Pi are prominently displayed in gold leaf lettering on the attractive board.

Gamma Mu Chapter is looking forward to the forthcoming "Rose Formal" and has just completed the selection of the Chapter's "Rose" and her court. We feel that our "Rose" for 1953 closely parallels that of 1951 when the beautiful Miss Roberta Webb was chosen National "Rose of Deltasig." Our formal will be held February 27 in the exclusive surroundings of the New Orleans Country Club, with the music of Jimmy Gable and his popular dance orchestra.

Our newly elected officers have been installed and we are looking forward to a good second semester for Gamma Mu Chapter and the fraternity as a whole.—ROBERT BURTON

NEW MEXICO

GAMMA IOTA CHAPTER at the University of New Mexico held its semi-annual election of officers and appointments January 13, 1953. New officers for the second semester are: President, Gene Peirce; Senior Vice-President, Heyward Scott; Vice-President, Dewey Williams; Treasurer, Earl Paxton; Secretary, Bill Cole; Historian, Charles Dickinson; Ritual Chairman, Walter Scott; Social and Professional Chairmen, John Teeter and Ed Marcus.

Looking back over past events during the evening, we recalled some of the interesting professional lectures we enjoyed by R. P. Powell, personnel manager of the Sandia Corporation, on management's problems and job applicant's hints; also, the great success of the International Business Machine films, to which all students of the university were extended an invitation.

The success of these events has aroused a



WHAT CAREER FOR YOU? This was the topic of series of professional meetings presented recently by Gamma Mu Chapter at Tulane. The speaker is Mr. Wallace Davis, president of the Hibernia National Bank of New Orleans.

new program for the remainder of the college year in which Gamma Iota Chapter will hold monthly dinners with a guest speaker. A new and more interesting pledging program is under way to stimulate a greater interest in joining our fraternity.

Brother George Grewe, retiring president and Brother Richard M. Kelley, retiring secretary are graduating. Deltasigs of Gamma Iota Chapter extend congratulations and best wishes for their future success. Brother Grewe was also vice-president of Beta Alpha, honorary accounting fraternity.—ALBERT BARBIERI

INDIANA

ALPHA PI CHAPTER'S fall initiation was held on January 8. With solemn ceremony in the Byran Room of the Union Building, 19 pledges were initiated into the Alpha Pi Chapter. Under the excellent leadership of Thomas Ringer the initiates were duly qualified to become Deltasigs. George Hottles, Dale Huser, John Lindsay, Charles Shephard, Carol Cowgill, Dean Grinstead, Larry Parker, Robert Bailey, Jack Minoff, Charles Sims, Robert Simpson, Needham Hurst, Marshall Love, Roland Summerlot, Peter Bates, Norris Krall, Byron Peterson, Manfred Kahn, and Robert Love now wear the badge of Delta Sigma Pi.

The banquet following the initiation in honor of the new members was held at Bloomington's famous Candle-Lite Inn. Dr. Harold F. Lusk, professor of business-law and faculty advisor of Alpha Pi Chapter for many years, in his after-dinner speech discussed "The Free Enterprise System." Others attending the initiation and banquet were Robert B. Fetter, instructor in management; Professor John F. Mee, chairman of management; Professor James E. Moffat, instructor in economics; and Thomas R. Bossart, instructor in management and formerly faculty advisor.

Alpha Pi Chapter's annual Christmas card campaign proved to be another success. With everyone using their salesmanship abilities to the fullest degree, we reached the goal of 200 boxes very easily.

Arrangements are being made for the "Rose of Deltasig" Contest and industrial tours have definitely been decided upon. The tours will include a trip to National Homes of Lafayette, Indiana and a visit to the Seagrams plant of Louisville, Kentucky.—GEORGE A. NEUKAM

MINNESOTA

ALPHA EPSILON CHAPTER at the University of Minnesota has just initiated 12 outstanding new actives, Brother Elwyn Sands, president of the Accounting Club; Brother Norman Davis, president of the Merchandising Club; and Brothers Dennis Weber, Rudolph Carlson, Gerald Schuster, Bill Westenburg, Donald Churchill, Jack Lynde, Jim O'Connor, Peter Sandtrack, Jack Kline, and Chuck Reimler.

On November 19, 1952, Brother Oliver S. Powell, president of the Federal Reserve Bank of Minneapolis, was given a scroll at the Calhoun Beach Hotel honoring him as the "Deltasig of the Year." The active chapter attended in a body.

At our last professional meeting we were honored to have Earl F. Cheit, administrator of industrial relation courses, School of Business Administration. He forecast possible changes in the economy as a result of the national election in November. A full and varied professional program is planned for the remainder of the school year.

A contest between the housemen and townmen for the highest honor point ratio resulted in absolute defeat for the house dwellers. The townmen together with the housemen enjoyed a wonderful party at the expense of the house residents, the price for losing.

The Mothers' Club of Alpha Epsilon Chapter, organized in the Spring, 1952, has really done a marvelous job on the house. The living room has been completely remodeled—new paint, drapes, pictures, furniture, and fixtures, and television location. All this was accomplished with absolutely no cost to the chapter. The Mothers' Club financed the project, and we supplied the labor. We really appreciate our Mothers' Club.

Something new has been added at Alpha Epsilon Chapter—we have replaced "hell week" with a training program, a modified "help week." This included building, repairing, and remodeling projects within the house. A battery of tests is also given to the potential actives. These include aptitude, personality, character, and interest tests.

Our recently elected officers, together with the new actives, have instilled new spirit in the Alpha Epsilon Chapter. This spirit shall be reflected in future reports to the Grand Council.—ELZIE L. SIMMONS, JR.

COLORADO

ALPHA RHO CHAPTER at the University of Colorado initiated nine new members into the fraternity. These men are all business majors and have maintained high grade averages. The formal initiation was directed by Harry G. Hickey, president of the Denver Alumni Club and a Director of the fraternity. After the initiation the chapter drove to Louisville, Colo., for our traditional initiation banquet. The new initiates were warmly welcomed into the chapter during the banquet. Following dinner, Harry Hickey outlined the program for the 1953 Grand Chapter Congress which is to be held in Denver, Colo. We all hope to help in making this Congress a success.

Each year immediately following our homecoming football game the different schools within the university hold a reception for the returning graduates. This policy has met with the approval of the alumni who have the opportunity to renew old acquaintances. Alpha Rho Chapter served as hostess for the School of Business. Many of our alumni were in attendance.

Brother Robert S. Wasley, assistant professor of accounting at the University of Colorado, has been our very able chapter advisor for some time. It has been the work of men like Brother Wasley that has made Delta Sigma Pi the outstanding professional fraternity. The Grand Council awarded Brother Wasley a "Testimonial of Appreciation" in recognition of his faithful service to the fraternity as one of those alumni who have contributed so much. All of us who are closely associated with Brother Wasley know and appreciate his outstanding personal contributions to our fraternity. It yields us great satisfaction to know that the Grand Council also recognizes his splendid accomplishments.

A full calendar of events is being planned to provide an interesting and informative schedule for the remainder of the school year. We will have several more tours and professional meetings. One of our outstanding professional meetings this past quarter consisted of a color movie depicting the American way of life and showing the use of insurance. Mr. Charles Sayre of the State Bank of Boulder outlined several aspects of the banking system for the group. Another interesting movie was one discussing the problems of world trade. For our first tour of the year, the chapter visited the Valmont Power Plant near Boulder, Colorado. As usual we have a basketball team competing in intramural competition.

We all look forward to the successful completion of another school year.—ROGER W. RICE

OKLAHOMA A & M

GAMMA EPSILON CHAPTER is proud to see many of its outgoing officers and members graduate, although sorry to see them leave our ranks. Wayne Bell, our outgoing president, has secured a position with the Signal Corps. Others plan to work with the Airforce, Army, etc., and some graduates plan to enter private life.

We were a little late in holding our spring elections, but on January 23 the following brothers were chosen to lead the chapter in the spring semester: Ken Bryson, president; Ed Tebow, senior vice-president; Hubert Smith, treasurer; Bob Scott, secretary; Tom Lucas, chancellor; Sam Groom, vice-president and Kenny May, historian. Installation of the new officers has been scheduled for early February.

The members of the chapter have been in-

spired to greater effort in behalf of the chapter by the welcome visit of Brother J. D. Thomson of The Central Office to our group on January 7. A special meeting was called for this occasion, and the response was somewhat breathtaking. Brother Thomson gave us several much needed and deeply appreciated pointers on chapter activities after which came an informal coffee session in our new Student Union.

Although the chapter activities schedule for next semester has not been completed, all tentative plans seem to indicate the busiest season Gamma Epsilon Chapter has experienced in years.

We were pleased to be able to accept the invitation of the Beta Chi Chapter of Tulsa to attend the annual Founders' Day banquet of that chapter in Tulsa's beautiful Chamber of Commerce dining room. Our members are looking forward to more such interchapter affairs in the near future.—JIMMIE R. REAVIS



MISS PAT BARFIELD, the "Rose of Deltasig" of our Baylor Chapter, was recently voted the nation's most beautiful homecoming queen by the GI's in Korea.

BAYLOR

MISS PAT BARFIELD, Beta Iota Chapter's "Rose of Deltasig," received national recognition by being voted the nation's most beautiful college Homecoming Queen. In October, 100 pictures of Homecoming Queens were sent to the Eighth Army Headquarters in Korea. The pictures were posted in the post exchange in Seoul and 11 queens were selected from the group. The servicemen then voted on their favorite of the 11 queens. Pat received the largest number of votes. The Korean GI's named her "The girl they would most like to come home to."

About 20 members made a tour of a branch of one of the largest cement manufacturing companies in the nation. This tour proved to be very interesting and was thoroughly enjoyed by everyone who attended.

The Cameron Park Clubhouse was the scene of a dance on November 7. Members were allowed to invite one other couple. The party was a huge success due largely to the efforts of Brother Dale Parker, our social chairman. On the following Monday a dinner was held to celebrate Founders' Day. The fall quarter pledges presented a history of Delta Sigma Pi.

Professor Emerson Henke spoke to us on ethics in business at a professional meeting held after our return to the campus following the Thanksgiving holidays. Immediately after the professional meeting, seven new members were formally initiated. We held our election

of officers for the spring semester at our first meeting after the Christmas holidays. The new officers elected were: President, Dale Parker; Senior Vice-President, Jud Porter; Vice-President, Jim Freeman; Secretary, V. V. Cooke; Treasurer, Guy Davidson; Chancellor, Bob Englet; and Historian, J. Bagwell.

We will begin our new pledging activities in about two weeks. Interest in Deltasig seems to be at an all-time peak here at Baylor. We have made special efforts to contact those boys whom we feel would be real assets to the fraternity. We are planning to make this pledge class one of the biggest and best in the history of the Beta Iota Chapter.—J. BAGWELL

OMAHA

GAMMA ETA CHAPTER has completed another successful semester here at the University of Omaha. We have gained six new brothers at our formal initiation held November 2 at the Hotel Fontenelle in Omaha. The formal initiation was preceded by an informal ceremony held Saturday evening November 1 at the home of Brother Turner Tefft. Brothers Angelo Amato, Bob Chizum, Dewey Crouch, Richard A. Peterson and Glenn Zwart, along with one faculty member, Mr. Don Nelson, were initiated at this time. We also have ten new pledges for our next initiation, for which the date has not yet been set.

Among our outstanding professional speakers has been an insurance executive and an investment representative. On our social calendar, we have had a very enjoyable Christmas party held at a local park pavilion, and plans are now being made for our "Rose of Deltasig" dance which will conclude our activities for the year.—GLENN ZWART

GEORGETOWN

LAST FALL we successfully pledged and initiated 12 new brothers whom Mu Chapter sincerely welcomes into the fraternity. Our formal banquet and dance was held last December at the Bethesda Country Club, Chevy Chase, Maryland. Gamma Sigma Chapter of the University of Maryland held their formal dance with ours and needless to say the whole affair was, as it always is, the best dance of the year. At this initiation, incidentally, we admitted Brother David M. Clark, a Foreign Service Officer, at present the U. S. Consul at Barbados, British West Indies. Brother Clark, an alumnus of Georgetown and a former professor of exporting at the School of Foreign Service, has served as commercial attache in several Latin American countries.

At the end of the first semester, Mu Chapter has reason to be proud of some of their brothers' accomplishments. In the annual selection of students for *Who's Who Among Students in American Universities and Colleges*, 16 men from the School of Foreign Service were selected; five of these men were Deltasigs. We feel that this distinction shows the degree to which Deltasigs are not only active on campus but are also leaders at school, academically and socially. The following brothers are certainly deserving of their award: Eamon T. Fennessey, Sherman L. Cohn, Robert N. Schutz, William C. Beanland, and Hugh L. Hendrick.

Another brother has received a diplomatic assignment. Aurelio Narganes, of Havana, Cuba, was appointed Honorary Attaché to the Cuban Embassy here in Washington, D.C. on January 12. In addition, Brother Lucien Bauer won a Fulbright scholarship to study overseas and is now doing graduate work in Paris. It seems that our boys are really a credit to Delta Sigma Pi as well as themselves.—ROBERT T. PETTIT

LOYOLA

GAMMA PI CHAPTER'S dinner dance for pledges accepted as brothers during the first semester was held Saturday, December 6, 1952, at the Graemere Hotel on Chicago's West Side. Attendance totaled approximately 50 couples, all of whom added to the congenial atmosphere that prevailed throughout the evening. Our thanks to Social Chairman Joe Jann and his hard working committee for a very enjoyable evening.

Vice-President Jerry Kurth and his membership committee have been doing their best to make Gamma Pi Chapter's second semester pledge class the largest in the history of our chapter. Plans have been made to hold our first pledge smoker on Sunday, February 15. It is our hope that in holding the first smoker on Sunday, we will be able to meet with as many of the prospective pledges as we possibly can. Plans for future smokers have not been definitely formulated at the time of this writing, but it is probable that at least two smokers, in addition to the one scheduled for February 15, will be held.

Arrangements are now being made by Brother Joe Noonan for Gamma Pi Chapter's "Rose of Deltasig" Contest. Brother Noonan was appointed chairman of the contest committee and has proposed many ways of building up the contest at Loyola. Along the line of building up, Brother Jim Thomson, Executive Secretary, paid us a visit on December 16, our last business meeting of 1952. Brother Thomson made suggestions which should prove beneficial regarding various phases of our activity as a chapter of Delta Sigma Pi.

Approximately one-half of the active undergraduate members of Gamma Pi Chapter have procured jackets. These jackets are old gold in color with royal purple trim on the wrists and pockets. The coat of arms of the fraternity has been placed on the jackets as an identifying mark, the Greek letter name of the fraternity appearing at the bottom of the shield.

At our first business meeting of the new year, held on January 6, 1953, the Keeper of the Parchment Roll election took place. The candidates for the office were Brothers Bob Sherry and Tom Borrelli. There was much debating as to the relative merits of each of the candidates. After all opinions had been duly weighed, a ballot was taken and the office went to Borrelli. The consensus of opinion was that Borrelli, being a newly initiated member, could add a touch of originality to the office.—THOMAS F. KLINGER.

SOUTH DAKOTA

ALPHA ETA CHAPTER at the University of South Dakota regrets the transfer of its president to another college. Roger Raasch, who was elected last fall, has now transferred to Marquette University. Brother Raasch was very active as the leader of his chapter, and we regret his leaving. At the last regular business meeting, Alden Oyen, a senior from Baltic, South Dakota, was elected president to succeed Brother Raasch.

Ten members of Alpha Eta Chapter were recently initiated into the Ancient, Independent, Effervescent, Order of the Yellow Dog. This was a very warm and touching ceremony and one which those initiated will not soon forget.

In an effort to increase our membership, we are beginning an "Each one bring one" campaign. Each active member will be responsible for recruiting and pledging one or more prospective active brothers. It is hoped that this plan will result in an increased membership

which will offset the number of seniors who will graduate in the spring.

The speaker at the Founders' Day Banquet on November 18, 1952, was Mr. A. H. Winter, vice-president of the Citizens Bank of Vermillion, South Dakota. He gave an informative and timely presentation of present day banking problems. After the banquet there was an informal question and answer period.—SHERMAN WINCE



MEMBERS OF DELTA CHAPTER, Marquette, initiated in December, 1952. First row (left to right): Ray Waitrovich, Dick Mader, Ron Wehner and Tom Jacoby. Second row (left to right): Bob Yardley, Marv Swentkofske, Larry Hall, Karl Zaeske, Bill Pickering, Bob Kemp and John McFarland. Third row (left to right): Don Riordan, Bob Riley, John Steichen, Ray Witteschek and Bob Van Vooren.

MARQUETTE

DELTA CHAPTER, in looking back at the previous semester, can consider it a very successful one in view of its accomplishments. Foremost among these perhaps, was the initiation of 16 new actives which took place on December 7, 1952, at the Ambassador Hotel in Milwaukee. The evening was concluded with a post-dinner get-together at one of the city's leading restaurants. After this grand welcome the new actives have already shown their interest in the fraternity through participation in our professional and school activities.

This year, because Delta Chapter was unable to hold an orphan's Christmas party at the house as in the past, a large number of members went out to the home of a needy family to spread some Christmas cheer. Led by Brother Marv "Whiskers" Swentkofske in his Santa Claus outfit, the group took along a large assortment of groceries, clothing and goodies to be presented as Christmas gifts. Of course, the toys were not forgotten, and the pleased expressions on the kids' faces when they received them, convinced everyone that this Christmas outing should be made an annual event.

Brother Tom Guenther, president of the Commerce Club, reports that a great many Deltasigs are taking an active part in that organization, which of course is nothing new, but nevertheless its nice to see them keeping up the good work. Our professional program this past semester was excellent and diversified, being highlighted by a very informative talk on investments. For his work in making our professional program a success, Brother John Jasinski is to be commended. Delta Chapter has also actively participated in intramural sports, and what we have lacked in proficiency has been more than made up

for in fun. However, Wayne Allwardt, our sports chairman, has reportedly assembled a high-powered basketball team which seems to be headed for that gold medal, having soundly trounced its first hapless opponent by a 52 to 20 score.

The election of officers for the spring semester was held recently and the new officers were installed at our January 12 meeting. Jack Marcil, our new president, then expressed his belief that the coming semester holds great possibilities for Delta Chapter and that with every member's cooperation and participation we should be able to make the most of these opportunities.—CARL F. SCHETTER

NEW YORK

CONTINUING ITS POLICY of outstanding professional activities, Alpha Chapter made a field trip to the Edison Battery Corporation in Orange, New Jersey. Before the trip, the brothers enjoyed a buffet lunch at the home of Brother Smith. "The Marketing of Air Travel" was the topic of a recent professional meeting when Mr. George Duffy, sales representative for American Airlines, explained the marketing policies of his fine organization. President Mustapha, who is in charge of professional activities, has formulated a well-balanced program for the spring term. His program includes a field trip, and talks on "Material Handling," "Advertising for Small Business," and "Banking," and possibly one or two more professional meetings.

Our annual Christmas party for underprivileged children was a noisy success. Over 50 children from two orphanages and one settlement house were present. Candy and toys were distributed by Brother Butler who made a very fine Santa Claus. Brother White led the children in song, and Brothers Navis and de Lancellotti directed the games. It is still undecided as to who had the most fun, the youngsters or the brothers.

Alpha Chapter has already surpassed its membership quota for 1952-53. On February 1, 20 pledges were initiated. We all feel that these new men are a great gain for Delta Sigma Pi. At present, another fine pledge class is functioning under the able leadership of Brother Butler.

Although we at New York University have the entire city as our campus, the true college atmosphere is missing. In order to compensate for the lack of a campus, we have recently redecorated our chapter quarters. The new motif reflects the warmth and spirit which is typical of many campus colleges. Appropriate signs and banners grace the freshly painted walls. A private office was made available for the officers, and a game room has been provided. A great many thanks go to Brother Smith for his fine job of supervising the project.

All of the brothers are quietly anticipating the summer months when they can join Brother Burrell on his fishing boat the "Four Bits." Brother de Lancellotti has completed his supply of sea-sick pills. He says they will be at a premium when we are 30 miles off Montauk Point. We are still trying to solve the mystery of who plugged our AC radio into a DC socket. This seems to be a case for Martin Kane, "Private-Eye."

Our social calendar is headed by our annual spring dance. Social Chairman White has promised that it will be the most exciting dance in our history. A "Cabaret Night" has been planned for early next month. This party is being organized by the pledge class for the pleasure of the brothers. From all indications, it will be a most ordinary evening.—DOUG BURRELL



PICTURED "IN CONFERENCE" are the officers of Alpha Phi Chapter at the University of Mississippi. They are (left to right): Del Beumer, social chairman; Charles Pringle, correspondent; T. E. Arnold and J. E. Arnold, treasurers; Abe Tahir, senior vice-president; Jack Stamm, president; Jim Korndorfer, vice-president; Bobby Lyon, secretary; Hugh Bain, historian; Eugene Ellis, Chapter Efficiency Contest chairman; Bob Berman, ritual chairman, and Jim Campbell, Commerce Day chairman. These men will serve until the 1953-54 officers are elected in April.

MISSISSIPPI

TWELVE MEN were initiated into Alpha Phi Chapter on Sunday, January 11, in ceremonies held in the auditorium of the Graduate Building on the University of Mississippi campus. The initiation was followed by a banquet in the University Cafeteria. Twelve delegates from Gamma Delta Chapter at Mississippi State College were on hand for the initiation and the banquet. On December 13, nine Deltasigs of Alpha Phi Chapter traveled to Mississippi State College for the initiation and banquet there.

Of primary interest at this time to Alpha Phi Chapter is the election of our "Rose of Delta Sigma Pi." Before this issue of The DELTASIG is released, she will have been chosen from the three girls remaining after the primary elimination was completed. The other two girls will be our "Rose Buds," and, along with the "Rose," they will be presented at the Deltasig formal ball. Plans for the ball have not yet been completed, but it will likely be held in early spring.

Commerce Day on the University of Mississippi campus is sponsored jointly by Alpha Phi Chapter and the School of Commerce and Business Administration and is anticipated with much concern by every member of this school. Plans for the 1953 Commerce Day, to be held on March 15, are now fully under way. Prominent men from various fields of business are presently being secured to speak at the numerous meetings that day. Brother Jim Campbell, Commerce Day Chairman, working along with Dr. Clive Dunham, Dean of the School of Commerce and Business Administration, Brother Victor Vance, president of the Commerce School, and the entire Commerce Day committee are hard at work making plans and preparations for what we plan will be the biggest and best Commerce Day ever held at the University of Mississippi.

Since the last issue of The DELTASIG, four more professional meetings have been held. These were presented by Alpha Phi Chapter and the School of Commerce and Business Administration and were open to everyone. Deltasigs feel that these meetings are an important part of a well-rounded business education.

The first report on the Chapter Efficiency Contest placed Alpha Phi Chapter in 13th

position. For the past several years maximum points have been received, and the members feel a determination not to fall short this year. With added points for initiation and other activities, the Alpha Phi Chapter should be able to gain top position once more.—CHARLES K. PRINGLE

OKLAHOMA

JAMES Q. DU PONT, of the E. I. Du Pont Company, has accepted Beta Epsilon Chapter's invitation to be the keynote speaker on Business Day next April 15. Mr. Du Pont is a compelling speaker who is called to all parts of the nation to give addresses.

Sam Grimes, Business Day Chairman, reports plans for a successful day are well under way. The day's program will consist of seminars in the various fields of study in the College of Business Administration to be held during the morning session. At noon there will be a luncheon for the speakers which will be open to all interested students and guests. Special tables will be set up for Deltasig Alumni and Deltasig Dads. After the luncheon, Mr. Du Pont will speak to the entire school at 2 p.m. in Holmberg Hall. All Deltasigs are invited to attend all of these activities.

A special feature of Homecoming this year was the decoration of campus buildings as well as different houses. The theme was movie titles and Beta Epsilon Chapter chose "FULL HOUSE" for our decoration. The title was executed by portraying a full house in playing cards. Along the side of each large card was the name of one of the major departments in the college. Beneath the card hand was the caption: "Delta Sigma Pi says it's hard to beat a FULL HOUSE."

The decoration was well executed and elicited many favorable comments. Our traditional top hat is off to Brother Alan Coldwell who is responsible for the painting of the decoration.

To celebrate Beta Epsilon Chapter's birthday, we invited Brother Ted Greenshields to be our special guest at our Initiation Banquet on December 7. Brother Greenshields is one of the charter members of Beta Epsilon Chapter. Following the banquet and the traditional election, Brother Greenshields told the members about the chapter's first initiation and initiation banquet. He also showed them his

shingle and a photograph of the original members. After his speech, he answered questions concerning the development of the chapter as he has seen it. This added much to the merriment of the occasion.—GEORGE T. ODOM

ILLINOIS

UPSILON CHAPTER at the University of Illinois is glad to announce that its Christmas formal was a great success. Credit for the dance must be given to Brother Dore and the other members of the social committee who worked hard to make the event the success that it was. Over 50 brothers, faculty members, guests from other fraternities and their dates were in attendance.

On January 8, Professor Royden Dangerfield, the director of the Institute of Government and Public Affairs and professor of political science, spoke to us on the economic problems of Japan. He recently traveled to Japan to study these problems and recommend possible solutions to them. His talk, as is customary at all of our professional meetings, followed a banquet at the chapter house.

At our recently held elections, Brother Maynard Niebur, who was initiated with our last pledge class, was elected president. We have also established a new office, Alumni Relations Secretary. Therefore, from now on our chapter alumni can expect to receive more efficient notification of our activities. A policy of inviting faculty members to the chapter house for Sunday dinner is also being initiated. This is designed to establish a closer relationship between the faculty and student members of the fraternity and to encourage the faculty to take a more active part in fraternity affairs.—NORMAN D. EMMERICH

NORTH CAROLINA

ALPHA LAMBDA CHAPTER at the University of North Carolina ended 1952 by holding its annual Christmas party on December 11, 1952. Names had been drawn previously and all brothers brought some sort of toy or comical gift with a verse attached. After the party, Brother Jim Page gathered all the toys and gave them to some underprivileged children in his home town of Henderson, North Carolina.

We plan to hold our formal initiation ceremonies February 16, 1953. During "Help Week" our pledges and all brothers will team together in helping some organization in our community. Our doing away with "Hell Week" and substituting "Help Week" has been very successful.

We have a very good professional program planned for this winter. First we are to take a professional trip through the White Furniture Company, located in Mebane, North Carolina. Later in the quarter we will take an overnight trip to Norfolk, Virginia, to tour the Ford assembly plant there. This trip in particular should be most interesting and educational from a professional standpoint. Also, we are going to sponsor the engagement of two well-known business men of this locality to speak before members of the School of Business Administration on some current business problem or topic. This will be done with the cooperation of Mr. Joe Galloway, Director of Placement Service at the university, and Dean T. H. Carroll of the School of Business Administration.

We of Alpha Lambda Chapter again give thanks for a well-rounded professional program both this quarter and last quarter to Brother Bob Daughtridge, chairman of the professional committee.—FRANCIS TROGDON

OHIO STATE

THE BROTHERS of Nu Chapter at Ohio State University began the fall quarter with a series of smokers and rush parties for prospective pledges. Under the able direction of Brother George Huston a good number of them were accepted as neophytes and Nu Chapter's pledge class now has a membership of 12 men.

Our fall quarter initiation, held November 16, brought four new brothers into the chapter. They are Charles David Tom, of Sandusky; William Lindsay, of Rocky River; A. S. McCollum, of Columbus; and Joseph Hanslee, of Waterman, Pennsylvania. Soon after the initiation, chapter elections were held. Brothers elected to office were: William Henderson, president; Richard Booher, senior vice president; A. S. McCollum, vice president; Robert Ritterspach, secretary; James Meck, treasurer; and Jack Mills, historian.

Socially, Nu Chapter had a very busy quarter. In addition to several house parties, Nu Chapter held open house, with Brother Bill Verwohlt in charge, after each home football game. The biggest event of the quarter was our Homecoming Dance, which was held at the Seneca Hotel, November 17. The dance, under the chairmanship of Jack Mills, was a huge success. It was good to renew old friendships with brothers whom we had not seen in several years. Most enjoyable however, and all alumni of Nu Chapter will agree, was to "hash over" the game played that afternoon. To all who do not know, Ohio State University defeated the University of Michigan, after a seven-year drought, 27-7.

Our professional meetings, planned by Brother Tom Owen, were of interest to all. One speaker of particular concern was Brother Eugene Van Cleef of the Ohio State University. Brother Van Cleef, who is a professor in the department of geography and a member of the City and County Planning Boards, spoke to us on city planning.

General improvements were made around the chapter house during the quarter. The inside was generally spruced up and the recreation room was completely redecorated. The wood framing on the outside of the house was painted and a large bronze designation plaque added.

The final event of the year was Nu Chapter's Founders' Day Banquet, held December 7 in the New Ohio Union. Speaker for the event was Brother Harold H. Maynard, chairman of the department of business organization at Ohio State University. Brother Maynard's topic was of particular interest to us, as it dealt with the history of the College of Commerce at Ohio State University.

We have enjoyed a very successful year so far, and under the direction of our new officers, we expect much better and bigger things for the future.—FRANK E. RUGGLES

MISSISSIPPI STATE

SEVEN MEN were initiated this semester. Nine brothers from Alpha Phi Chapter attended our initiation, which was held on December 13. At our last meeting before Christmas, George Nethery and A. D. Spratlin were elected scribe and chancellor, respectively, to replace Lenwood Woolridge and Roy Crenshaw who are graduating.

Our Deltasig big wheels who help run our campus this year are Allen McKinney, vice-president Student Association; Harold Francis, business school representative; Richard Meador, circulation manager of the "Reflector" (campus paper); Bill Hayward, advertising manager of the "Reflector"; Bobby

Anderson, president "Samuri"; and Bill Horne, chairman Religious Convocation Week. Deltasigs who are members of Chi Lambda Rho, local honorary business fraternity, are Roy Crenshaw, Keith Horne, Bill Horne, and Bill Herndon. Ike Savelle won a \$100 insurance scholarship. The scholarship is presented each year by the Mississippi Association of Insurance Agents to the outstanding senior majoring in the field of insurance.

Lenwood Woolridge married Peggy Templeton, who is teaching school in Tupelo, December 26.

On January 8 we toured two of Mississippi's outstanding industries: Mississippi Power & Light Company and Mississippi Products Company. We left our campus at 7:00 A.M. on a new modern bus furnished by Mississippi Power & Light Co. and spent the entire day in the capital city.

We started the day by going through the accounting and billing departments of the Mississippi Power & Light Company. After an interesting talk by the head accountant of the company, we were taken out to the company's \$16,000,000 steam generating plant by the company's chief engineer. We were served a chicken dinner by the company and then conducted through the plant.

After touring the Mississippi Power & Light Company, we were taken to Mississippi Products Company. The Mississippi Products Company makes all types of wood cabinets and small furniture and employs about 2200 factory and 300 office workers. We were shown the whole set up and returned to the campus at 7:30 P.M.

JOHNS HOPKINS

CHI CHAPTER at the Johns Hopkins University held its mid-winter formal dance at Cadoa Hall on January 17. The entire proceeds of the affair are earmarked for the proposed chapter house.

In keeping with its aims, Chi Chapter and the Baltimore Alumni Club are proposing a fund for scholarships through Johns Hopkins University. Brothers Charles Klatt, Lee Staples and Ted Dragich met with Dean Richard Mumma as a committee and discussed the mechanics of a scholarship. When the suggestion of a scholarship was mentioned at the first business meeting, it was considered too large an undertaking for our limited budget, but Dean Mumma pointed out that a small scholarship is easily handled and yet serves a worthwhile purpose.

One of the most interesting of professional meetings was held on December 16, when Mr. William O. Shach, of Merrill, Lynch, Pierce, Fenner and Beane, gave a very enlightening talk on the problems of the new investor in the stock market. The talk was augmented by a film and followed by a discussion.

We welcomed four new brothers into Chi Chapter on December 13. They are: Joseph Desort, Charles Matthews, Charles Spencer and David Williams. All are now actively on committees and working on the full calendar ahead of us.—WILLIAM J. J. KARL

TULSA

THE TULSA ALUMNI CLUB concluded 1952 with a Christmas dance. On the evening of December 13, approximately 25 Deltasigs, wives, and dates gathered at "Robinwood," a private club, and thoroughly enjoyed themselves. A very attractive Christmas tree and a glowing fire in the fireplace added to the pleasant atmosphere of the occasion.

The regular monthly business meeting is held the first Tuesday of each month at Pride's Cafeteria in downtown Tulsa at 6:30 P.M. Most interesting talks by Dr. I. A. Anson, vice-president of Bell Oil and Gas Company, and Mr. Fred A. Westphal, division manager of Sheffield Steel Corporation, have been the highlights of these meetings.

On November 7, 1952, the alumni club joined with Beta Chi Chapter, of the University of Tulsa, and Gamma Epsilon, of Oklahoma A. & M. to celebrate our Founders' Day with a banquet in the Tulsa Chamber of Commerce Dining Room. Mr. Oakah L. Jones, district manager of Oklahoma Natural Gas Company, was the guest speaker.

We were indeed fortunate to have J. D. Thomson, of The Central Office, attend our January 6 meeting. Brother Thomson discussed the present high standing of Delta Sigma Pi and also the various problems that are confronting the chapters and also problems of the alumni clubs. He also gave us an insight of the plan adopted by The Central Office whereby chapters within each Region will work more closely together through the Regional Offices.

Brother Bruce Blackaby is the new president of the Tulsa Alumni Club, having filled the vacancy when Brother Roger Cravens was transferred to the Houston, Texas, office of Gulf Oil Corporation.—PAUL E. RIPLEY



NU CHAPTER HOUSE at Ohio State University is located at 112 Fourteenth Avenue in Columbus, Ohio and is very near the new Student Union Building.

SAN FRANCISCO

HAPPY NEW YEAR! These were the joyous greetings that rang through the halls of the Stanton Street Lions' Club on New Year's Eve. The brothers of Gamma Omicron Chapter were busy celebrating the arrival of 1953 at their second annual New Year's Eve Party. The active brothers and alumni present at the gala affair numbered 150 including guests. Dean Roy C. Hall of the College of Business Administration was kept very busy as manager of the refreshment bar. It can truly be said that Gamma Omicron Chapter started off the new year with a bang!

To retrace ourselves to good old 1952, December 20 to be exact, we find all the brothers at the famous Hotel Mark Hopkins, scene of the popular "Rose of Deltasig" dance. Well over 150 couples danced to the music of Phil Bovero and his orchestra. The splendid evening was climaxed with the crowning of lovely Dee Hardy as the chapter's choice of "Rose of Deltasig." Miss Hardy will give Gamma Omicron Chapter a very good chance of winning the national contest. Plaudits go to brothers Ainslie and Zappettini for arranging the whole affair.

On January 7, 1953, the chapter had the great privilege of playing host to the Sales Executives Association of San Francisco. With the aid of Dean Roy C. Hall, the chapter extended an invitation to the association to have their monthly dinner-meeting in the Sky Lounge of the University's beautiful Gleeson Memorial Library. The association had Mr. Tony Whan, vice-president of the Pacific Outdoor Advertising Company of Los Angeles, as their guest speaker. Prior to dinner, the distinguished men were entertained by the Chapter and the College of Business Administration.

This last paragraph brings the current activities of Gamma Omicron Chapter up to date. The brothers are now looking forward to the big Snow Trip to Tahoe Valley Lodge on January 23, 24, and 25, 1953. The Chapter is sponsoring the trip for the entire student body, and some 70 names are already signed to the roster. Father John J. McIntosh, S.J., Dean of Men at the University of San Francisco, will act as leader of the excursion.—AL BACIANI

NORTHWESTERN—Zeta

ZETA CHAPTER at Northwestern University elected new officers just before leaving school for Christmas last year. The new slate includes Rudy Kroger, president; Jim Beutel, senior vice-president; Frank Covaro, vice-president; Dick Brown, treasurer; Ron Carlson, secretary; Wayne Peterson, historian; and Kier Ewing, social chairman. Brother Ewing has planned several fine parties this year including a hayrack ride, an all day "Winter Sports" party, and, of course, the "Rose Formal." Kier deserves credit for planning another year of great parties for us.

Brother Beutel opened the New Year with our first rush party early in January. Open rushing provided us with several new pledges last year and the first meeting this year allowed us the opportunity to meet over 20 prospective Deltasigs. Brother Covaro tells us that he is waiting for the new pledges with a constructive pledge policy.

Professional meetings have been of an especially high caliber this year. Actives and pledges both enjoyed Professor Carrol Daugherty's discussion on Labor Problems. We're all looking forward to the remaining programs this year. Several actives have plans for tours at neighboring industries which the

professional committee plans to arrange for this spring.

Intramural sports are important to both actives and pledges and Brother Wright assures everyone that we will have a fighting basketball team this year. Also on the docket for the next few weeks is swimming and indoor track. By spring we should have piled up a lot of points toward the intramural sweepstakes trophy. So all phases of chapter activity have been taken care of by the boys. Brother Dave Nelson and Brother Joe Olles have kept the scholastic average of Zeta Chapter at a high level (with the help of a few other good students). President Rudy Kroger has initiated a system of quiet hours in the house, so our grade average should continue to climb. Much credit goes to Brother Kroger for the fine job he is doing as president. After the annual March spring vacation trips of many of the members to Florida and elsewhere, we'll be ready to come back to classes and the end of a great year at Northwestern in Zeta Chapter.—RICHARD KING

DETROIT—Theta

THETA CHAPTER at the University of Detroit added six new brothers to its rolls at the formal initiation held on December 7, 1952 at Hucks Redford Inn. President Bob Foss welcomed the new brothers into the fraternity. Dean Lloyd F. Fitzgerald, of the University of Detroit College of Commerce and Finance, and Dean William B. O'Regan, of the Evening College of Commerce and Finance, were the principal speakers. Dean O'Regan, a charter member of Theta Chapter, was instrumental in establishing a chapter of Delta Sigma Pi at the University of Detroit.

At the moment, all efforts of Theta Chapter are being concentrated on the forthcoming J-Prom Breakfast, which follows the J-Prom. This affair has become a tradition at the University of Detroit. Bob Hinsberg, general chairman of the Breakfast, announced that it will be held at Detroit's Latin Quarter. Bill Forest, entertainment chairman, reports that some top-flight talent will entertain the guests during the early morning hours. The Gaylords, the current recording sensations, will be featured. Another highlight of the J-Prom Breakfast will be the crowning of the "Rose of Deltasig." Rudy Faccini, contest chairman, disclosed that lovely Carol Dumas was elected "Rose" by the brothers after a very close con-

test. All in all, the morning of the J-Prom Breakfast should be a memorable one.

Theta Chapter got off to a fast start in the Intramural Basketball League at the University of Detroit by winning its opener. However, the Deltasigs dropped their second game by a close 28-23 score. A slow first-half in which they scored only seven points cost the "hard-court" men the ball game. Two new brothers, Roger Quinnan and Dave Susalla, have added much needed reserve strength to the team. In addition, the team boasts several experienced players as Captain Don Murray, Forwards Jack McDonald and John Farley, Guard "Frankie Boy" Capoccia and Center Jack Stacey. This very well could be the year that Delta Sigma Pi has a basketball champion.

The New Year's Eve Party was a tremendous success both from an entertainment and financial point of view. Jerry Fricke, social chairman, did a splendid job in arranging the party. The New Year was greeted in grand style. Among those present were several brothers from Gamma Kappa Chapter at Michigan State College and Brothers Dick Munerance and Bill Johnson, both on leave from the Armed Forces.

Andy Berardi is working on the *Thetagram* and reports that it should be released within a few days.

Paul Griffith, chairman of the Chapter Efficiency Contest, states that he is well pleased with the first published standings which placed Theta Chapter nineteenth. He feels sure that with a little effort on the part of all the brothers, we can once again reach the select 100,000 points.—VINCENT G. PORTELLI

WAKE FOREST

GAMMA NU CHAPTER of Wake Forest initiated the following men into the fraternity on December 11, 1952: James Dewey Bobbitt, Howard Hartness, W. Leo Ruff, Jr., Henry D. Lancaster, Harold E. Abernathy, E. Leslie Fox, and William A. White. Each man proved himself during the pledge training period to be the type of individual Gamma Nu Chapter needs.

Brother Harold Wells, who graduated last spring, has been selected as the Gamma Nu Chapter's man of the year for 1951-1952.

Definite plans have been made for an industrial tour to visit the Dupont plant in Richmond, Virginia.—JOHNNY TEAGUE



GAMMA OMICRON CHAPTER at San Francisco pictured at its "Rose of Deltasig" Dance held in the Mark Hopkins Hotel in San Francisco, California.

DENVER

RONNIE DOUGLAS has been elected as president of the Alpha Nu Chapter. He is a senior and has been with the Deltasigs since he was a freshman. During this time he has served as scribe, corresponding secretary, interfraternity council representative, and worked on several chapter committees as well as being a member of three other organizations. He is being assisted by Senior Vice-President Larry Toadvine who formerly served as Vice-President. Other officers are Vice-President Bud Maughan, Historian Tom Briggs, Chancellor Gordon Wilson and re-elected as Treasurer and Secretary are our two youngsters, Frank Daugherty and Burr Snyder, both of whom are retired U. S. Army Officers.

Brother Lou Dillenback was host to a get-acquainted session at his home during rushing, and a second rush function was held at the Student Union. Dr. George T. Vardaman and eight undergraduates were initiated at the Albany Hotel on January 18. The eight undergraduates are Art Bennett, Jr., Terry Johnson, John A. Ketchum, Bill Moore, Don Sloane, and Washington Thompson, all of the Denver Area; Bob Gardner, of Council Bluffs, Iowa, and George Lamb, of Fort Collins, Colo.

The Deltasig Bowling Team has the highest average in the Intramural League but has lost some games because of the high handicap, placing them in second place. Two of the team members have been selected for the Intercollegiate Varsity team and we still have hopes of coming out on top in the Intramural League.

Faculty Advisor Dr. Harry Seligson is sparking Alpha Nu Chapter to new heights of well-rounded planning of chapter activities and winning morale. Former Faculty Advisor John Mason is still working with and helping Alpha Nu Chapter after earning the chapter alumni award last year.

Harry Hickey, General Chairman of the Nineteenth Grand Chapter Congress, reports that the entertainment program is now in the "polishing stage" and the speakers should be lined up before this issue of *THE DELTASIG* is out. Advance Registrations (\$4.00 for men and \$1.00 for ladies) are already coming in, the first two being Ken White and Sparky Smith from Texas.

Remind yourself, "It's *DENVER* for ME in '53"—BOB LUCERO

KANSAS

IOTA CHAPTER at the University of Kansas had their annual Christmas formal dance Saturday night, December 13, at the Eldridge Hotel. The next day, Sunday, December 14, an initiation was held for eight pledges.

It was our pleasure to have two former Kansas graduates, both Deltasigs, with us at one of our professional meetings recently. The two men were Joe Garrison, former president, and Ray Barkley. These men are associated with a tax accounting firm in Topeka and they gave a very interesting talk on tax accounting problems and then opened the floor to questions. At a special business meeting January 6, we elected Brother Bill Smith to the post of president for the coming semester succeeding brother Don Ferrell who graduates in February. Also graduating in February is Brother Paul Arrowood. Both Don and Paul will receive their orders for active duty in the Air Force soon after graduating as they will receive their Air Force ROTC commissions upon graduation. After electing our new president we chose our "Rose of Deltasig" for this year, Miss Evelyn Hitt, a sophomore in the College of Liberal Arts and Sciences. This



MISS DEE HARDY, "Rose of Deltasig" of Gamma Omicron Chapter at the University of San Francisco is presented a trophy by Contest Chairman John Giampaoli at the Mark Hopkins Hotel in December.

semester's activities will be concluded Tuesday night, January 18, with a professional meeting at which two movies on business subjects will be shown.

It will be the conclusion of a very successful semester for the chapter under the able guidance of our departing president, Don Ferrell. Plans are already under way for next semester's activities which promise to be equally as successful as this semester's activities have been.—**WAYNE R. BLOUNT**

KENT STATE

BETA PI CHAPTER at Kent State University welcomed ten men into its membership on January 17. After the initiation ceremonies, held at the chapter house, the new members were honored at a banquet held at Vale Edge in Ravenna. The banquet was attended by actives, alumni, and faculty. Mr. Harold J. Beuter, a special agent for the Federal Bureau of Investigation, was guest speaker at the initiation banquet. Before the pledges became members they presented the active chapter with drapes for the living room and dining room. They paid for the drapes by saving tax stamps and selling Christmas cards.

Just before Christmas vacation someone stole the sign in front of our chapter house. A couple of days later a letter was received stating the terms for the return of the sign. The terms were: three cereal box tops and two dirty socks placed on Prentice Gate at the main entrance of the university with a note explaining why the articles were there. The terms were not met but the sign was returned a few days later. There was reason to believe that this dirty work was done by the pledges, so appropriate action was taken.

On December 3 Beta Pi Chapter visited the Brewery Corporation of America, makers of Carling's Beer and Ale. We learned the difference between beer and ale and many other interesting things about the brewing industry. This was our first field trip this year but we have others planned. Our next field trip will be to the Federal Reserve Bank in Cleveland. We had only one other professional activity in December and that was a talk by Mr. Richard Guy, who is advertising manager of the A. Polsky Company in Akron. He spoke on the effectiveness of newspaper advertising and the experience and background necessary to become an advertising executive. Mr.

Guy felt that newspaper advertising is very effective and that it takes years of experience after a college education to become an advertising executive.

Beta Pi Chapter lost three of its men via the graduation route at the end of the fall quarter. Changing their status from active to alumnus were Julius Karnai, Donald Aber, and George Pischak. Julius Karnai was immediately employed by Ernst and Ernst, nationally known accounting firm. Don Aber is succeeded by Don Ellison as house manager.

We were glad to have two of our alumni, Frank Swaim and Bob Grabor, who are now in the armed services, attend our Christmas party on December 13. Frank is in the Marine Corps and is stationed in South Carolina, while Bob is in the Army and is stationed in Indian Town Gap, Pennsylvania. The party was held at the chapter house and consisted of a dance and gift exchange. Secretary Earl Pontius served as Santa Claus.—**RICHARD M. SMITH**

ST. BONAVENTURE

GAMMA CHI CHAPTER of St. Bonaventure University toured the General Mills Company of Buffalo, N.Y., in December. The tour was very interesting and educational. Brother Winkler, who heads the plant tour committee, reported at our last professional meeting that another interesting tour is scheduled with the Republic Steel Corporation of Buffalo, during the month of January. A full program of plant tours is planned for the balance of this college year.

A social party was held for the members and prospective pledges of Gamma Chi Chapter on December 10. Brother Spallone has done an excellent job in organizing the pledges. The Initiation Banquet is scheduled for January 16, and will be held at the Castle Restaurant in Olean, New York. Brother Hickey, who heads the speaker committee, reported at our last professional meeting that the principal speaker will be Doctor Armstrong. Letters have been sent by Brother DeBarbier to all alumni of Gamma Chi Chapter, inviting them to the initiation banquet. Although Gamma Chi Chapter has been in existence only two years, replies to these letters indicate that there will be a large alumni representation at our banquet. We are sure that under the able supervision of Brother Danimiller, the Initiation Banquet will be a success.

Brothers Bartholf and Iacovelli have aided the chapter immensely with the job committee. The points for the chapter efficiency contest are accumulating rapidly. Brothers Mitchie and Gillan have reported that it is progressing smoothly, and that we are still able to obtain the ultimate goal of 100,000 points.

There has been very much discussion among the members about the Grand Chapter Congress. Brothers Dentler, Flynn, Nacarella, and Webert are busy making plans for the trip.

Gamma Chi Chapter, along with our professional work, is also taking an active part in campus sports. Brothers Dean, Roukous, and Salmonson are busy keeping the bowling team in a battle for first place. Brother Spindler reports that the basketball team is faring well.

By the time that the next issue of *THE DELTASIG* appears, we hope to have much progress to report. As a result of our initiation in the near future, we will have added to our chapter eleven men, everyone of whom is a potential asset to Delta Sigma Pi. We also have three faculty members to add to our chapter. Interest in Delta Sigma Pi is growing rapidly on campus, and we are constantly striving to maintain the goals of the fraternity.—**CHARLES T. PATANELLA**

BUFFALO

UNDER THE DIRECTION of Brothers Donald Voltz, George L. Thorne and Dewey Ertell, the professional activities of Alpha Kappa Chapter of the University of Buffalo are progressing very well.

On December 8, 1952, the chapter attended a professional and dinner meeting at the Park Lane Restaurant. Edward Warner, Buffalo branch manager of The Fuller Brush Company of Hartford, Conn., was the guest speaker. His topic "The Four Cardinal Points of Salesmanship" was educational as well as entertaining. Immediately after speaking, Mr. Warner entertained the group with a professional display of card tricks. Our program for the New Year was born at Hartman's Restaurant, where we held a professional and business meeting on January 10, 1953. Guest speaker for the evening was William Groth, president of the Paxson Distributing Company, Inc., Willimsville, N.Y. Master of Ceremonies for the evening was Brother Willis G. Wesp who entertained us with a film entitled "The House that Faith Built," the true story of the Anheuser and Busch families. Two other short films were shown that proved equally entertaining.

Our plans for functions in the near future include a professional meeting to be held on February 7, 1953, at the Park Lane Restaurant. At this affair the chapter will select from three beautiful Millard Fillmore College students the one who will represent us as "Rose of Deltasig." For the past few months the eyes of the chapter have been upon prospective members from among the School of Business students. Indications are that a large percentage of these prospects will be invited to attend our fellowship hour and party to be held at Hartman's Restaurant on March 14, 1953. Our formal initiation has been scheduled for April 25, 1953.

Everyone was happy to learn that we are one of the top leaders in the Chapter Efficiency Contest at the end of the first quarter. President Franklin A. Tober and all of the brothers are determined that we will come out on top again this year. We attained the maximum 100,000 points last year and are already well on the way this year.—GEORGE R. WEBER

SOUTHERN METHODIST

WE OF Southern Methodist University's Beta Phi Chapter are proud of the many and varied professional and social activities we have had this school year. Our professional meetings included a lecture by members of the firm of Merrill, Lynch, Pierce, Fenner and Bean at which the functions and activities of the stock market were described to the members of our chapter. Another lecture which was given by Trent Root, comptroller of Southern Methodist University. He enlightened all of us about the future expansion of our university and put particular emphasis on the plans for our new Business School.

The chapter was also honored by the presence of Brother J. D. Thomson, Executive Secretary of our fraternity, at our January 9, 1953 Business Meeting. It was at that meeting that we elected our officers for the spring semester. They are: Lewis Wertheimer, president; Don Owens, senior vice-president; Roger Rhodes, vice-president; Ed Vaughan, secretary; and John Brooks, treasurer. We deeply appreciate the good work of our graduating officers Bob Cruse, Fred Ware, and Bob Bunkley.

On the lighter side we had a banquet following the fall initiation which was attended

by about 30 members, guests, and alumni. The banquet was climaxed by the chapter presenting a jeweled fraternity badge to Brother Frank Young, our faculty advisor, for his good work. At present we are selecting our candidate for the "Rose of Deltasig" contest and the winner will be announced at the dance celebrating our chapter birthday.—DAVID T. THATCHER

DE PAUL

SHORTLY before the Christmas holidays, the Alpha Omega Chapter at De Paul in conjunction with Phi Gamma Nu sorority presented a musical comedy entitled "I Like Mike," the proceeds of which went to buy Christmas baskets for the poor. President Roger Hynes and Senior Vice President Bob Roscoe gave sterling performances.

During the Christmas holidays our chapter was honored by being put in charge of the information booth at the three-day joint convention of the American Finance, Marketing, and Economics Associations held at the Sherman and Palmer House Hotels in Chicago's Loop.

At the December business meeting a new faculty moderator was elected, Dr. Mertzke of the marketing department.

An interesting, hour-long travelogue on Europe was presented at the January meeting for the pleasure of the brothers by Brother Hynes who is associated with a travel agency.

The pledge class of the fall semester held their date party for the actives on January 17. On January 30 and 31, the pledges were informally initiated.

During the remainder of the school year Alpha Omega's activities will consist mostly of professional business speakers and conducted tours of industry, plus the celebration of the 25th anniversary of our chapter's installation at De Paul, June 2, 1928.—CHARLES MENARD

VIRGINIA

ALPHA XI CHAPTER at the University of Virginia held a formal initiation Friday, December 12. We welcome the 14 new brothers: Henry W. Breyer, Haverford, Pa.; Charles B. Arrington, Chevy Chase, Md.; Galt Grant, Weston, Mass.; John C. Grant, Jr., Lookout Mt., Tenn.; K. D. Kalezis, Danville, Va.; William K. Mendenhall, Jr., Leonia, N.J.; Stuart G. Shafer, Brooklyn, N.Y.; Norman Jay Shaw, Mount Vernon, N.Y.; Michael Storrie, Arlington, Va.; Robert B. Wiles, Flossmoor, Ill.; Howard W. Nicholson, Charlottesville, Va.; J. W. Johns, Ash Lawn, Charlottesville, Va.; and Douglas D. Drysdale of Charlottesville, Va. Mr. Nicholson and Mr. Drysdale of the School of Commerce and Business Administration were also initiated as Alpha Xi Chapter's faculty members. We are happy to have these new members in our fraternity, and we are confident that they will be a definite asset to our brotherhood.

We are particularly proud to welcome Mr. Johns into Delta Sigma Pi. He has restored and now owns Ash Lawn, home of James Monroe, and is: president of the Atlas Fuel Corp. of Pittsburgh, on the board of directors of the Citizens' Bank and Trust Co. of Charlottesville and of the Virginia Electric and Power Co., a member of the board of visitors of Virginia Military Institute, a trustee of the Virginia Museum of Fine Arts and was appointed on the Governor's Executive Committee of the Economic Advisory Board. One can easily understand why we are both fortunate and honored in having Mr. Johns

as a brother of Alpha Xi Chapter.

The members of the active chapter enjoyed a banquet following the initiation held in the Pine Room of the Varsity Grill. Dr. Hyde, chapter advisor, and Mr. Kauffmann, faculty advisor, along with Mr. Johns, each gave a few appropriate remarks on the occasion. The program was climaxed by a magician act performed by two local school children which proved to be quite entertaining.

During initiation week Dr. Wright, professor of economics, gave an enlightening speech entitled, "The Economic and Political Future of the U. S. and Russia" at a special meeting opened to the public. Dr. Wright is one of the leading experts on the Marxist doctrine.

Our first newsletter, "The Cavalier," was printed and mailed out to the active members and to the alumni later in December. We would like to extend a word of appreciation to Bob Eacho for his efforts in publishing this first letter. The reaction of those who received it was nothing but complimentary. Another such issue is now being prepared for publication.

On January 9, the local chapter went on a field trip to Altavista, Va., to tour the Lane Cedar Chest Co. The company invited us to dine following the tour and a fruitful discussion ensued. We weren't able to bring back any samples but an informative and good time was had by all who went.

Many professional trips are being planned for the second semester. On January 20 at our next meeting, Mr. J. R. Coker, the Goodyear representative in Charlottesville, will speak to the fraternity. We are also making plans to have another pledge class before the year ends.—THOMAS W. SCARFF

ST. LOUIS

AS THE SNOWY CARPET of winter unfolded itself in December, Beta Sigma Chapter of St. Louis University unfolded its list and began the various scheduled activities of the winter season. Our first endeavor was the "Toy Workshop." This very worthwhile project is a pool of used toys and children's games which are cleaned and repaired and delivered on Christmas Eve to brighten the heart of some deserving child.

On December 19, the Christmas holidays began, and as usual they provided the occasion for the traditional holiday social events. The annual Christmas dance, on December 27, was held at the Victoria Room of the Hotel Claridge with a better-than-average turnout to join in the Christmas festivities. Another fine crowd gathered at the rathskeller in the home of Brother Walter Donius to welcome in the new year, amid the fun and frolic so appropriate on New Year's Eve. As a new addition to the social calendar of events, our pledges gave a party in honor of the members on January 2, at O'Connell's Lodge and a good time was had by all.

As the Christmas holidays came to an end, classes resumed on January 5, with the serious business of final exams confronting everyone. Books were cast aside, however, and term papers were left in various stages of completion on Saturday, January 10, as every member in their Sunday best, pledges dressed to kill, rallied around to the 1953 edition of the pledge dance, a highlight in the pledge program as well as the social schedule of Beta Sigma Chapter. The evening proved to be very enjoyable as well as entertaining to everyone, even the pledges.

Next in line on the agenda for January was a very interesting and informative professional tour, on Wednesday afternoon, January 14, through the American Wine Company of St. Louis. After this tour, the attention of

all was again focused upon the final examinations.

Finally on Friday, January 23, many weary, but relieved Deltasig scholars, with their exams finished, perked up and went to the Starlight Roof of the Hotel Chase to the gala Homecoming Dance, an annual affair of the university. The next day, Saturday, January 24, brought Homecoming celebrations to a close with a parade in the afternoon, and the homecoming game in the evening, between St. Louis University and the University of Detroit. The Deltasig float in the parade gained recognition as one of the best, and our candidate, Miss Mary Latta Clarkson of Maryville College in St. Louis, co-sponsored by Delta Sigma Pi and Theta Kappa Phi, a social fraternity, was chosen to reign as Homecoming Queen.

As the spring semester began in February, the pledgship was given serious consideration and attention by all of the brothers, and on Sunday, February 8, 22 new brothers were initiated at ceremonies held at the Hamilton Wilshire Hotel.

Thus we launch the professional and social activities of Beta Sigma Chapter for 1953 with the added and stalwart support of our newly acquired brothers, who compose a promising list of prospective future leaders and who, we feel assured, will be a credit to Delta Sigma Pi in the years to come.—EDWARD W. KOLAR, JR.

IOWA

EPSILON CHAPTER at the State University of Iowa initiated 22 undergraduates and two faculty members December 7, 1952 at initiation ceremonies held in the House Chamber of the Old Capital. The event was very impressive, and we not only had the pleasure of welcoming 24 fine fellows into the brotherhood, but we welcomed the return of alumni who came to visit with us and enjoy the initiation.

With only one good practice session under their belts, a spirited Deltasig basketball team has taken the floor four times against tall opponents. Our 1-3 record in the win-loss column isn't too impressive. However, the future is anything but dull for our sports-minded members. There are more basketball games coming up; and a little later, spring weather will see us active in swimming, softball, golf and tennis. All team members express the cooperation and willingness which has been typical of the fraternity this year. The display of sportsmanship against good opposition further exemplifies the quality and performance of our members.

Epsilon Chapter has chosen its "Rose of Deltasig" candidate to be entered in the national "Rose of Deltasig" Contest. Mary Jo Stewart was selected to represent Epsilon Chapter and was presented at the winter formal which was held at the Jefferson Hotel, December 12. Chosen as attendants to Mary Jo were Miss Carol Fillenworth, Miss Joan Barrett, and Miss Carolyn MacCumber. Guests at the formal including the "Rose" and her attendants were a large number of alumni whose presence we always welcome at our activities. The best of luck to Mary Jo is extended from the actives and the alumni.

The annual snowball fight was held with Alpha Xi Delta social sorority. The Delta Sigma Pi challenge to Alpha Xi Delta was signed by Robert Quade, president, and Brother Jenner who acted as "Minister of War." Delta Sigma Pi, the victor, was awarded the traveling trophy, an empty gallon beer bottle, and was invited to the Alpha Xi Delta chapter house for coffee and doughnuts.—JOHN A. RUTTAN

CALIFORNIA

THE OFFICERS and members of Rho Chapter are looking forward eagerly to the new spring term, especially towards another successful pledging to match our bumper crop of last November. However, Vice-President Jim Jorgenson will have to go some to surpass his achievements of that month, when he and Brother Bob McKalip teamed to revamp Rho Chapter's inadequate pledge program and helped us to nearly triple our membership. Jim has signed up for crew this year so it looks like "Cal" will continue to be the top contender in the nation; watch out Navy!

Our ambitious plans for the rest of the year include making the Chapter Efficiency Contest honor roll. If we do, it will be Rho Chapter's first visit to that charmed circle since our reactivation. Brother John Blaisdell who is chairman of the contest, and Brother Bob Soares, head of our social program committee, have been drinking the midnight tea lately, working out a surefire spring calendar guaranteed to push Rho Chapter to those heights. A bowling team, a trip to the San Francisco Stock exchange, and a tour through the Columbia Steel Plant are among the more interesting activities in the planning stage. Rho is also waiting to welcome Delta Sigma Pi's Executive Secretary, J. D. Thomson, and our acting Regional Director, Burrell Johnson.

The chapter thoroughly enjoyed a field tour through the C & H Sugar Refinery at Crockett last January. The trip was a pledge project and was ably coordinated by Brothers Jack O'Connor and Clarence Collins. The management of C & H provided our group, 20 strong, with a hearty pork chop feed before conducting a most entertaining tour.

Another highlight of the past term was the Hot Apple Pie and Koffee Klatch held in the banquet room of the Gladys Restaurant in Berkeley. We were honored to have as guest speaker past Western Regional Director Frank C. Brandes. Brother Brandes spoke on the advantages of a business and the professional fraternity. During the talk and in the question period following, Brother Brandes built the enthusiasm of our new members for Delta Sigma Pi, and renewed the fervor of us old timers. Rho Chapter is truly fortunate in having such an avid booster close at hand.

Our new initiates are: D. Hutchison, D. Friedman, G. Stevick, R. Soares, G. Norall, W. Gehres, J. Gordon, J. O'Connor, W. Blanchard,

D. Johnson, R. Summers, R. Matejcek, N. Stott, D. Mitchell, D. Kennedy, R. Breckenridge, and C. Collins.

The chapter is justly proud of its Senior Vice-President Wint Mather. Wint was recently elected president of the University's Intra-Fraternity Council.—BILL NELSON

RIDER

BETA XI CHAPTER at Rider College initiated 13 new brothers recently. The formal initiation was January 16, and was followed by a stag party. The initiatory formal was held February 7. The night before an alumni reunion party was held at the house. Prior to the dance, a party was given by the undergraduate chapter and the day after the formal, a farewell sea breeze party was held.

At the present time the basketball team is undefeated in their bid to capture the intramural basketball trophy. In addition, Brother Bill Mika is leading scorer in the league. In bowling, the Keglers, led by Brother Bob Brown, are in third place, only one point away from second.

Renovation of the house is nearly complete. All of the study rooms have been repainted. The plumbing and wiring has been completed, while outside repairs are in their final stages.

The annual Christmas party for the children of the Union Industrial Home was held on December 17. The party was complete with gifts, refreshments and a Santa Claus. Brother John Urian played a big part in the success of the party by collecting a record number of toys.

"Help Week" instead of "Hell Week" revealed the pledges working at the Union Industrial Home painting. Authorities of the home were enthusiastic in their praise of the fraternity and the work done by both brothers and pledges.

Prior to the Christmas holidays, the brothers and pledges toured the campus serenading all sorority houses and dormitories with Christmas carols.

Stephen Maurer, coordinator of Civil Defense for Mercer County, was speaker at a recent professional meeting. Much interest was shown in the question and answer period which followed the talk. Other leaders of industry are scheduled to make talks before the fraternity in the near future.—DONALD C. OBERHOLZER.



OFFICERS OF BETA XI CHAPTER, Rider College. First row (left to right): David Blakley, vice-president; James McWilliams, president; and Dennis McIntyre, senior vice-president. Second row (left to right): Frank Boniewski, historian; Robert Brown, treasurer; Robert Kosch, chancellor, and Anthony Zazzara, secretary.

UNDERGRADUATE CHAPTERS

EASTERN REGION

Director: J. Harry Feltham, *Chi—Johns Hopkins*, Robert Garrett & Sons, Baltimore 3, Maryland.

- BABSON** (Gamma Upsilon, 1951), BABSON INSTITUTE OF BUSINESS ADM., BABSON PARK, BOSTON, MASS.
 Pres. George E. Slye, Babson Institute, Babson Park 57, Mass.
 Sec. F. Penn Westman, Babson Institute, Babson Park, Mass.
- BOSTON** (Gamma, 1916), COLLEGE OF BUSINESS ADM., BOSTON, MASS.
 Chapter House: 247 Kent St., Brookline, Mass.
 Advisor: John Alevizos, 236 Kenton St., Allston 34, Mass.
 Pres. Douglas W. McGregor, 247 Kent St., Brookline, Mass.
 Sec. Donald K. Poole, 42 Freeman Ave., Everett 49, Mass.
- BUFFALO** (Alpha Kappa, 1925), MILLARD FILMORE COLLEGE, BUFFALO, N.Y.
 Chapter Office: 2940 Main Street, Buffalo, N.Y.
 Advisor: William P. Weyer, R. F. D., Gainesville, N.Y.
 Pres. Franklin A. Tober, 123 Highgate, Buffalo, N.Y.
 Sec. Robert Kimball, 50 Fairfield Ave., Kenmore 17, N.Y.
- GEORGETOWN** (Mu, 1921), SCHOOL OF FOREIGN SERVICE, WASHINGTON, D.C.
 Chapter House: 2210 20th St., N.W., Washington, D.C. (Adams 2355)
 Pres. Max Miller, 2210 20th St., N.W., Washington, D.C.
 Sec. G. G. Davis III, 2210 20th St., N.W., Washington, D.C.
- JOHNS HOPKINS** (Chi, 1922), SCHOOL OF BUSINESS, BALTIMORE, Md.
 Advisor: J. Gordon DuBay, 956 Argonne Dr., Baltimore 18, Md.
 Pres. Thomas L. Bateman, Jr., 909 W. University Pky., Baltimore, Md.
 Sec. Donald F. Reno, 1411 Isted Rd., Harundale, Glen Burnie, Md.
- MARYLAND** (Gamma Sigma, 1950), COLLEGE OF BUSINESS AND PUBLIC ADM., COLLEGE PARK, Md.
 Pres. Eugene J. Karwacki, P.O. Box 3-4890, Univ., Md., College Park, Md.
 Sec. William J. Raymond, 9953 Brookmoor Dr., Silver Spring, Md.
- NEW YORK** (Alpha, 1907), SCHOOL OF COMMERCE, ACCOUNTS AND FINANCE, NEW YORK, N.Y.
 Chapter House: 21 University Place, New York, N.Y.
 Advisor: Martin B. Carten, 4 Mitchell Ave., Yonkers, N.Y.
 Pres. Frank Mustapha, 183 Beach 112th St., Rockaway Park, N.Y.
 Sec. William B. McIndoo, 209-35 33rd Rd., Bayside, L.I., N.Y.
- PENNSYLVANIA** (Beta Nu, 1932), THE WHARTON SCHOOL OF FINANCE AND COMMERCE AND EVENING SCHOOL OF ACCOUNTS AND FINANCE, PHILADELPHIA, PA.
 Chapter House: 3902 Spruce St., Philadelphia, Pa. (Ba2-9096)
 Pres. William W. Evans, 354 E. Sheldon St., Philadelphia, Pa.
 Sec. Gaeton F. Roccamo, 224 E. Westmoreland St., Philadelphia, Pa.
- PENN STATE** (Alpha Gamma, 1932), DEPARTMENT OF ECONOMICS AND COMMERCE, STATE COLLEGE, PA.
 Advisor: Joseph H. Bradley, 637 W. Beaver Ave., State College, Pa.
 Pres. Reeves Lukens, Phi Sigma Kappa, State College, Pa.
 Sec. Charles Gibbs, Chi Phi, State College, Pa.
- RIDER** (Beta Xi, 1934), COLLEGE OF BUSINESS ADM., TRENTON, N.J.
 Chapter House: 909 Bellevue Ave., Trenton, N.J. (5-9603)
 Advisor: Michael B. Peceri, 39 N. Hermitage Ave., Trenton, N.J.
 Pres. James McWilliams, 909 Bellevue Ave., Trenton, N.J.
 Sec. Anthony Zazzara, 909 Bellevue Ave., Trenton, N.J.
- RUTGERS** (Beta Omicron, 1937), SCHOOL OF BUSINESS ADM., 40 RECTOR ST., NEWARK, N.J.
 Chapter House: 38-40 Park Pl., Newark, N.J. (Market 3-4556)
 Advisor: Benjamin T. Sumner, Jr., 86 First St. N., Raritan Township Fords, N.J.
 Pres. David L. Hall, 185 Halstead St., East Orange, N.J.
 Sec. Charles C. Grimm, 262 Howe Ave., Passaic, N.J.
- RUTGERS** (Beta Rho, 1942), UNIVERSITY COLLEGE, NEWARK, N.J.
 Advisor: Peter E. Trotta, 371 S. 11th St., Newark, N.J.
 Pres. James K. Elderkin, Jr., 152 Knollwood Terrace, Clifton, N.J.
 Sec. George F. Landfear, 74 Raymond Ave., Nutley, N.J.
- ST. BONAVENTURE** (Gamma Chi, 1951), SCHOOL OF BUSINESS ADM., ST. BONAVENTURE, N.Y.
 Advisor: Rev. Fidelis A. O'Rourke, O.F.M., St. Bonaventure Monastery, St. Bonaventure, N.Y.
 Pres. Donald F. Denz, Box 968, St. Bonaventure University, St. Bonaventure, N.Y.
 Sec. Donald M. Mlacker, Box 1552, St. Bonaventure University, St. Bonaventure, N.Y.
- TEMPLE** (Omega, 1923), SCHOOL OF BUSINESS AND PUBLIC ADM., PHILADELPHIA, PA.
 Chapter House: 1841 N. Park Avenue, Philadelphia, Pa. (FR 7-9625)
 Advisor: Willard Moore, 1841 N. Park Ave., Philadelphia 22, Pa.
 Pres. Richard Schmidt, 1841 N. Park Ave., Philadelphia, Pa.
 Sec. Jesse J. Gelsomini, 1742 N. Park Ave., Philadelphia, Pa.
- VIRGINIA** (Alpha Xi, 1925), SCHOOL OF BUSINESS ADM., CHARLOTTESVILLE, Va.
 Advisor: D. Clark Hyde, 1958 Thomson Rd., Charlottesville, Va.
 Pres. John J. Burke, Theta Chi, Carr's Hill, Charlottesville, Va.
 Sec. Robert C. Pool, 35 W. Lawn, Charlottesville, Va.

SOUTHEASTERN REGION

Director: Homer T. Brewer, *Kappa—Georgia*, 808 Southern Railway Bldg., 99 Spring Street, S.W., Atlanta 3, Ga.

- District Director* (Florida, Florida State and Miami Chapters): Warren L. Blackmon, *Kappa—Georgia*, State Capitol Building, Tallahassee, Fla.
- District Director* (Mississippi, Mississippi State and Mississippi Southern Chapters): Joseph Cerny *Alpha Omega—De Paul*, Department of Accountancy, University of Mississippi, University, Miss.
- ALABAMA** (Alpha Sigma, 1926), SCHOOL OF COMMERCE AND BUSINESS ADM., TUSCALOOSA, ALA.
 Advisor: Paul G. Thomas, 813 17th Ave., Tuscaloosa, Ala.
 Pres. Robert F. Calhoun, 1001 Riverside Dr., Tuscaloosa, Ala.
 Sec. Frank W. Jones, Box 1773, University, Ala.
- ALABAMA POLY** (Beta Lambda, 1931), DEPARTMENT OF ECONOMICS AND BUSINESS ADM., AUBURN, ALA.
 Pres. James E. Williams, 110 W. Magnolia, Auburn, Ala.
 Sec. John E. Ramsey, Sigma Nu House, Auburn, Ala.
- FLORIDA** (Beta Eta, 1929), COLLEGE OF BUSINESS ADM., GAINESVILLE, Fla.
 Pres. William C. Weik, Flavet III, Apt. 249U, Gainesville, Fla.
 Sec. Don Van Sickle, 313 NW 11th St., Gainesville, Fla.

- FLORIDA STATE** (Gamma Lambda, 1949), SCHOOL OF BUSINESS, TALLAHASSEE, Fla.
 Advisor: Royal Mattice, 925 Jefferson St., Tallahassee, Fla.
 Pres. James K. Smith, Box 2713 F.S.U., Tallahassee, Fla.
 Sec. E. Lowry Sherman, Box 1293, F.S.U., Tallahassee, Fla.
- GEORGIA** (Kappa, 1921), ATLANTA DIVISION, COLLEGE OF BUSINESS ADM., 24 IVY ST., ATLANTA, Ga.
 Advisor: J. Frank Humphries, 3056 DeKalb Dr., Decatur, Ga.
 Pres. Linton C. Ellington, 20 Standish Ave., Apt. L, 202 N.W., Atlanta, Ga.
 Sec. George M. McCauley, Jr., 1211 Fairview Rd., N.E., Atlanta, Ga.
- GEORGIA** (Pi, 1922), COLLEGE OF BUSINESS ADM., ATHENS, Ga.
 Chapter House: 590 S. Lumpkin St., Athens, Ga. (4569)
 Advisor: Samuel J. Cobb, 240 Baxter St., Athens, Ga.
 Pres. Boyce H. Portwood, 590 S. Lumpkin St., Athens, Ga.
 Sec. Jack W. Corn, 1680 S. Lumpkin St., Athens, Ga.
- KENTUCKY** (Eta, 1920), COLLEGE OF COMMERCE, LEXINGTON, KY.
 Advisor: Robson D. McIntyre, College of Commerce, University of Kentucky, Lexington, Ky.
 Pres. Marvin W. Suit, 1410 Audubon Ave., Lexington, Ky.
 Sec. Robert T. Valentine, Box 4541 Univ. of Ky., Lexington, Ky.
- MEMPHIS STATE** (Gamma Zeta 1949), SCHOOL OF BUSINESS ADM., MEMPHIS, TENN.
 Advisor: E. I. Crawford, 4471 Normandy Rd., Memphis, Tenn.
 Pres. Charles E. Marcrum, 826 S. Cooper, Memphis, Tenn.
 Sec. Robert C. Noland, Jr., 736 Loeb, Memphis, Tenn.
- MIAMI** (Beta Omega, 1948), SCHOOL OF BUSINESS ADM., CORAL GABLES, MIAMI, Fla.
 Advisor: William A. Rahn, 7421 SW 55th St., Miami, Fla.
 Pres. Norman H. Tice, 1530 S.W. First Ave., Miami, Fla.
 Sec. Larry Kilbride, Jr., 5729 S.W. 12 St., Miami, Fla.
- MISSISSIPPI** (Alpha Phi, 1927), SCHOOL OF COMMERCE AND BUSINESS ADM., OXFORD, Miss.
 Chapter Office: Room 34, Student Union Building, U. of Mississippi
 Advisor: William W. Joor, Box 207, Oxford, Miss.
 Pres. Jack Stamm, Box 482, University, Miss.
 Sec. Bobby Lyon, Box 629, University, Miss.
- MISSISSIPPI SOUTHERN** (Gamma Tau, 1950), DIVISION OF COMMERCE, HATTIESBURG, Miss.
 Chapter House: Memorial Building, Mississippi Southern Campus
 Advisor: W. B. Harlan, Box 130, Station A, Hattiesburg, Miss.
 Pres. Murphy J. Trahan, Station A, Hattiesburg, Miss.
 Sec. William E. Hill, Station A, Box 324, Hattiesburg, Miss.
- MISSISSIPPI STATE** (Gamma Delta, 1949), SCHOOL OF BUSINESS AND INDUSTRY, STATE COLLEGE, Miss.
 Advisor: R. S. Wofford, Box 572, State College, Miss.
 Pres. George H. Francis, Box 943 State College, Miss.
 Sec. George W. Nethery, Jr., Box 1033, State College, Miss.
- NORTH CAROLINA** (Alpha Lambda, 1925), SCHOOL OF BUSINESS ADM., CHAPEL HILL, N.C.
 Chapter House: 211 Pittsboro St., Chapel Hill, N.C. (22071)
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